**Minutes of the OTTA Board of Directors Meeting**

**September 8, 2026**

**Board Members Present:** Ray Clark, Phil Graff, Matt Langer, Laura Meyers, Karl Hjerpe, Lotika Pai, Parker Hine, Kathleen Bruinsma

**Board Members Absent:** Drew Roesch, Aneta Tomaszkiewicz, Jon Sabol

**Staff Absent:** Barb Guttmann

**Guests:** Kathy Clark, Darlene Fahrenkrug

**Meeting called to order:** 7:00 pm by Ray Clark, President

**Approval of Minutes**: The minutes from the July 2026 Board Meeting were approved as submitted by Secretary Laura Meyers.

**Treasurer's Report**: The Proposed OTTA annual budget for Aug '26 thru July '27 still not available and will be addressed by Drew Roesch. The 2026 Art Fair financial success has produced a cash-on-hand of $573,426.08. This represents approximately two years of Art Fair operating expenses. The Association's $150,000 line of credit with Wintrust Bank remains in place, if needed.

**New Business**:

**1. Art Center Improvements:** Ray Clark provided an update on completed and planned improvements. The interior air-conditioning units serving the South Room, North Gallery, and new office were replaced in July for $36,562.50, below the approved $40,000 budget. The storage room cabinets, shelves, and racks were installed in August for $16,900, below the $20,000 budget. The cloak room/janitor's closet renovation remains under review with Via Chicago, with a $20,000 budget. Repairs, hardware work, and refinishing of the entry doors for the South Room and North Room are out for bid; final cost is not yet known.

**2. Nominating Committee – 2026:** Ray Clark reported that Darius Tandon, Chris Nelson, Sherry Smith, and Matt Langer have agreed to serve on the Nominating Committee. The Board would like to add one additional member from the general membership. The committee is to be announced by September 15.

**3. Proposed Bylaws Amendment:** Ray Clark reviewed the history and process concerning the proposed amendment to the Bylaws residency restriction. The issue has been discussed by the Board numerous times over the past three years and was again raised at the April 2026 Board meeting. Article XIV, Section 1 permits amendment by the Board. The proposed amendment was discussed in May and agreed upon at the July 2026 Board meeting. A 30-day notice was provided to the membership on July 15, 2026; four responses were received, including one opposition, one informational objection concerning the Board's authority to amend the Bylaws, and two responses in support. An additional process summary and notice of intent to vote were distributed to the membership on August 26. Ray Clark advised of three ways to to move forward: 1) defer action until October, anticipating full Board attendance; 2) defer to 2027

when Bylaws review will be implemented; 3) take a motion and act with 8 BOD members in attendance. The Board discussed the available options and elected to proceed with a vote at this meeting. A motion to approve the proposed amendment was made and seconded. The motion passed unanimously, 8–0, with all Board members present voting in favor.

**4. CPS Board President – Pre-Election Forum with LPA:** Ray Clark reported that there has been no progress on the proposed collaboration with the Lincoln Park Association and other neighborhood organizations to host a pre-election forum. The field has narrowed from five to four candidates. Ray will follow up with the Lincoln Park Association. Lincoln Park High School was suggested as a possible venue.

**5. Other New Business:** No additional business was raised.

**Committee Reports**:

**Art Fair:** Matt Langer reported that Laura Becker has graciously agreed to serve as Vice-Chair for the 2027 Art Fair. Committee chair assignments are being developed, with only a few chair positions still awaiting confirmation. The first Art Fair committee meeting/kickoff is scheduled for September 18, 2026. The committee plans to continue monthly meetings.

**Art Gallery:** A new exhibition is scheduled to open Sunday, with an opening event from 2:00–4:00 pm.

**Community Safety:** Kathleen Bruinsma reported that the planned August "Meet the Commander" event was postponed because the available August time was during the day. The Commander may be available for an evening event in December, and Kathleen will continue coordinating with Brad Kessler. The committee is preparing a public-safety flyer for Oktoberfest.

**Communications:** Parker Hine reported that work continues on a new, more streamlined weekly newsletter format, including graphics and a content calendar. A style guide is also being developed so that committee submissions have a consistent format.

**Events:** Aneta Tomaszkiewicz submitted the following events by email.

- **September 26** – Oktoberfest Celebration — Volunteers needed for setup and cleanup.
- **October 9** – Film Lecture: *Movie Adaptations — What Works and What Doesn't*
- **October 17** – Community Yard Sale
- **October 31** – Halloween Party for Children
- **November 5** – Lou Yoelin: Hit Songwriting Workshop
- **November 7** – Montmartre Cabaret Show
- **December 3** – Author Event: Ronnie Fray
- **December 12** – Author Event: Daniel Handel

**Membership:** Jon Sabol is working with the membership committee to bring a proposal to deprecate IBOT next meeting, consolidate membership categories and revise new member communications

**Governance:** No report.

**Grants:** Lotika Pai reported that the 2027 grants program is being developed, with planning underway to launch in February 2027 and conclude in April 2027. The committee intends to follow the process and procedures developed in 2025.

**Historic District/Planning & Zoning:** Karl Hjerpe provided an update on the property at 1838 LPW/Wacker House. Recent media coverage has brought additional attention to the property, but there has been little substantive action by the Department of Buildings. The property remains in foreclosure proceedings. Kathleen Bruinsma will obtain the Cook County case number.

**Neighborhood Improvements:** Laura Meyers reported that the Vi Daley tree dedication held August 22, 2026 was enjoyed by all. Work associated with the 2026 Brick Program was completed by the end of July, with $20,025 expended.

**Director of Operations Report:** No report.

**Next Board Meeting:** October 13, 2026, at 7:00 pm.

**Adjournment:** 7:37 pm.

# Old Town Triangle Association Old Town Art Fair
# Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L
### August 2026

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | |
| **4001 ME Member Dues** | 1,855.00 | 1,250.00 | 605.00 | 148.40% |
| **4100H Direct Public Support** | | | 0.00 | |
| **4111 FI Donation for any use** | | 0.00 | 0.00 | |
| **4112 FI CC Fee Offsets** | 575.55 | 416.67 | 158.88 | 138.13% |
| **4131 FI Donation Unrest. for Parks** | | 0.00 | 0.00 | |
| **4143 FI Suzanne Flavin Restricted** | -330.00 | -148.33 | -181.67 | 222.48% |
| **Total 4100H Direct Public Support** | **$ 245.55** | **$ 268.34** | **-$ 22.79** | **91.51%** |
| **4500H Art School Program** | | | 0.00 | |
| **4510 AS Tuition** | 18,020.00 | 6,353.75 | 11,666.25 | 283.61% |
| **4530 AS Gallery Commission 25%** | 425.00 | 666.67 | -241.67 | 63.75% |
| **4540 AS other-not merch or donation** | | 83.33 | -83.33 | 0.00% |
| **Total 4500H Art School Program** | **$ 18,445.00** | **$ 7,103.75** | **$ 11,341.25** | **259.65%** |
| **4600H Investment Income** | | | 0.00 | |
| **4660 FI Interest Earned** | 176.02 | 208.33 | -32.31 | 84.49% |
| **Total 4600H Investment Income** | **$ 176.02** | **$ 208.33** | **-$ 32.31** | **84.49%** |
| **4701 FI Rent Earned** | 85.00 | 541.67 | -456.67 | 15.69% |
| **4800H Merchandise & Other Income** | | | 0.00 | |
| **4897 FI Merchandise Shipping revenue** | -1.79 | -6.03 | 4.24 | 29.68% |
| **Total 4800H Merchandise & Other Income** | **-$ 1.79** | **-$ 6.03** | **$ 4.24** | **29.68%** |
| **4900H Renovation Receipts** | | | 0.00 | |
| **4901 FI Renovation Receipts (refunds)** | | 5,458.30 | -5,458.30 | 0.00% |
| **Total 4900H Renovation Receipts** | **$ 0.00** | **$ 5,458.30** | **-$ 5,458.30** | **0.00%** |
| **Total Revenue** | **$ 20,804.78** | **$ 14,824.36** | **$ 5,980.42** | **140.34%** |
| **Gross Profit** | **$ 20,804.78** | **$ 14,824.36** | **$ 5,980.42** | **140.34%** |
| **Expenditures** | | | | |
| **5100H Art School Costs** | | | 0.00 | |
| **5101 AS Instruction Cost** | 3,950.63 | 4,496.67 | -546.04 | 87.86% |
| **5111 AS Materials & Equipment** | | 154.58 | -154.58 | 0.00% |
| **5141 AS Advertising** | | 294.75 | -294.75 | 0.00% |
| **5151 AS Tuition Refund** | | 95.83 | -95.83 | 0.00% |
| **5171 AS Gallery** | 3,290.39 | 404.17 | 2,886.22 | 814.11% |
| **Total 5100H Art School Costs** | **$ 7,241.02** | **$ 5,446.00** | **$ 1,795.02** | **132.96%** |
| **5300H Neighborhood & Park Maintenance** | | | 0.00 | |
| **5321 NI Clark Wisconsin Park** | 180.00 | 1,077.08 | -897.08 | 16.71% |
| **5325 NI Ella Jenkins Park** | | 275.83 | -275.83 | 0.00% |
| **5331 NI Eugenie Triangle Park Maint** | 170.55 | 195.42 | -24.87 | 87.27% |
| **5341 NI Other Parks** | 474.72 | 412.92 | 61.80 | 114.97% |
| **5351 NI Parkway Maint-Trees** | | 527.50 | -527.50 | 0.00% |

| | | | | |
|---|---|---|---|---|
| **5361 NI Plantings** | 362.11 | 265.42 | 96.69 | 136.43% |
| **5362 NI Planters** | | 166.67 | -166.67 | 0.00% |
| **5391 NI Trash Removal** | 365.00 | 520.83 | -155.83 | 70.08% |
| **Total 5300H Neighborhood & Park Maintenance** | **$ 1,552.38** | **$ 3,441.67** | **-$ 1,889.29** | **45.11%** |
| **5500H Community & Historic District** | | | 0.00 | |
| **5510 HD Historic Dist. Preservation** | | 33.33 | -33.33 | 0.00% |
| **5520 HD Education & Outreach** | 1,050.00 | 125.00 | 925.00 | 840.00% |
| **5570 PR Recognition of Volunteers** | | 41.67 | -41.67 | 0.00% |
| **Total 5500H Community & Historic District** | **$ 1,050.00** | **$ 200.00** | **$ 850.00** | **525.00%** |
| **5700H Events** | | | 0.00 | |
| **5710 EV Oktoberfest** | -904.66 | 83.33 | -987.99 | -1085.64% |
| **5720 EV Annual Meeting** | | 250.00 | -250.00 | 0.00% |
| **5730 EV Tastings** | | 208.33 | -208.33 | 0.00% |
| **5740 EV Other Events** | 443.34 | | 443.34 | |
| **5750 EV Third Thursday** | | 83.33 | -83.33 | 0.00% |
| **5760 EV Montmartre - Twin Neighborhoods** | 217.00 | 191.67 | 25.33 | 113.22% |
| **5780 EV Concerts** | | 208.33 | -208.33 | 0.00% |
| **5790 EV Halloween** | | 83.33 | -83.33 | 0.00% |
| **Total 5700H Events** | **-$ 244.32** | **$ 1,108.32** | **-$ 1,352.64** | **-22.04%** |
| **5900H Membership** | | | 0.00 | |
| **5910 ME Membership Benefits** | | 250.00 | -250.00 | 0.00% |
| **5970 ME Contested Election** | | 25.00 | -25.00 | 0.00% |
| **Total 5900H Membership** | **$ 0.00** | **$ 275.00** | **-$ 275.00** | **0.00%** |
| **6100H Occupancy** | | | 0.00 | |
| **6111 FI Condo Assessments** | 981.56 | 1,179.17 | -197.61 | 83.24% |
| **6120 FI Facility Maintenance** | 1,168.00 | 1,170.83 | -2.83 | 99.76% |
| **6121 FI Repairs** | | 0.00 | 0.00 | |
| **6131 FI Electricity** | -472.06 | 288.33 | -760.39 | -163.72% |
| **Total 6100H Occupancy** | **$ 1,677.50** | **$ 2,638.33** | **-$ 960.83** | **63.58%** |
| **6300H Salaries** | | | 0.00 | |
| **6310 FI Salaries** | 10,001.08 | 10,195.83 | -194.75 | 98.09% |
| **6320 FI Employee Benefits** | 1,390.00 | 625.00 | 765.00 | 222.40% |
| **Total 6300H Salaries** | **$ 11,391.08** | **$ 10,820.83** | **$ 570.25** | **105.27%** |
| **6400H Payroll Taxes** | | | 0.00 | |
| **6410 FI Payroll Taxes** | 765.08 | 816.67 | -51.59 | 93.68% |
| **Total 6400H Payroll Taxes** | **$ 765.08** | **$ 816.67** | **-$ 51.59** | **93.68%** |
| **6500H Insurance** | | | 0.00 | |
| **6510 FI Insurance-Commercial/D&O** | | 1,489.17 | -1,489.17 | 0.00% |
| **6520 FI Insurance -Work Comp** | | 140.42 | -140.42 | 0.00% |
| **Total 6500H Insurance** | **$ 0.00** | **$ 1,629.59** | **-$ 1,629.59** | **0.00%** |
| **6600H Printing** | | | 0.00 | |

| | | | | |
|---|---|---|---|---|
| **6610 FI Printer Maintenance** | | 20.83 | -20.83 | 0.00% |
| **6620 CO Printing - Newsletter** | | 250.00 | -250.00 | 0.00% |
| **Total 6600H Printing** | **$ 0.00** | **$ 270.83** | **-$ 270.83** | **0.00%** |
| **6700H Technology** | | | 0.00 | |
| **6710 FI Computer Software Fees** | 132.43 | 224.17 | -91.74 | 59.08% |
| **6720 ME Membership Database Software** | 290.00 | 150.00 | 140.00 | 193.33% |
| **6730 CO E-blast Service** | 87.55 | 83.33 | 4.22 | 105.06% |
| **6740 CO Web Hosting** | 10.00 | 12.08 | -2.08 | 82.78% |
| **Total 6700H Technology** | **$ 519.98** | **$ 469.58** | **$ 50.40** | **110.73%** |
| **7100H Accounting** | | | 0.00 | |
| **7110 FI Accounting & Audit** | 540.00 | 1,500.00 | -960.00 | 36.00% |
| **7120 FI Payroll Expenses** | 91.00 | 86.67 | 4.33 | 105.00% |
| **Total 7100H Accounting** | **$ 631.00** | **$ 1,586.67** | **-$ 955.67** | **39.77%** |
| **7205 FI Bankcard Fees Excl Art Fair** | 667.21 | 407.08 | 260.13 | 163.90% |
| **7210 FI Bank Charges (not bankcard)** | | 16.67 | -16.67 | 0.00% |
| **7410 FI Dues & Subscriptions** | | 12.08 | -12.08 | 0.00% |
| **7600H Miscellaneous Expenses** | | | 0.00 | |
| **7660 FI Equipment** | | 365.83 | -365.83 | 0.00% |
| **7670 FI Mailing of Notices** | | 2.08 | -2.08 | 0.00% |
| **7690 FI Other Miscellaneous** | 31.20 | 59.58 | -28.38 | 52.37% |
| **Total 7600H Miscellaneous Expenses** | **$ 31.20** | **$ 427.49** | **-$ 396.29** | **7.30%** |
| **7810 FI Office Supplies** | | 127.92 | -127.92 | 0.00% |
| **7910 FI Telephone & Internet** | 55.08 | 287.50 | -232.42 | 19.16% |
| **Total Expenditures** | **$ 25,337.21** | **$ 29,982.23** | **-$ 4,645.02** | **84.51%** |
| **Net Operating Revenue** | **-$ 4,532.43** | **-$ 15,157.87** | **$ 10,625.44** | **29.90%** |
| **Other Revenue** | | | | |
| **8100H Art Fair Receipts** | | | 0.00 | |
| **8120 AF Beverages** | | 12,083.33 | -12,083.33 | 0.00% |
| **8121 AF Bev Sales Tax** | | 1,452.08 | -1,452.08 | 0.00% |
| **8124 AF Bev & Gate CC Offsets** | | 833.33 | -833.33 | 0.00% |
| **8130 AF Booth Rental Fee** | | 17,150.00 | -17,150.00 | 0.00% |
| **8135 AF Children's Corner** | | 416.67 | -416.67 | 0.00% |
| **8140 AF Artist Parking** | | 1,500.00 | -1,500.00 | 0.00% |
| **8150 AF Exhibitors** | | 3,541.67 | -3,541.67 | 0.00% |
| **8155 AF Friends (Patrons)** | | 1,666.67 | -1,666.67 | 0.00% |
| **8160 AF Gates** | | 16,250.00 | -16,250.00 | 0.00% |
| **8170 AF Store Merchandise** | 10.00 | 860.83 | -850.83 | 1.16% |
| **8185 AF Sponsorships** | | 6,666.67 | -6,666.67 | 0.00% |
| **8190 AF Food Vendors** | | 2,291.67 | -2,291.67 | 0.00% |
| **Total 8100H Art Fair Receipts** | **$ 10.00** | **$ 64,712.92** | **-$ 64,702.92** | **0.02%** |
| **8200H Annual Gala Receipts** | | | 0.00 | |

| | | | | |
|---|---|---|---|---|
| **8210 GA Auction Proceeds** | | 1,833.33 | -1,833.33 | 0.00% |
| **8220 GA Non-Ticket Revenue** | | 500.00 | -500.00 | 0.00% |
| **8230 GA Tickets** | | 2,291.67 | -2,291.67 | 0.00% |
| **8240 GA Raffle Tickets** | | 100.00 | -100.00 | 0.00% |
| **8250 GA Sponsorships** | | 41.67 | -41.67 | 0.00% |
| **Total 8200H Annual Gala Receipts** | **$ 0.00** | **$ 4,766.67** | **-$ 4,766.67** | **0.00%** |
| **Total Other Revenue** | **$ 10.00** | **$ 69,479.59** | **-$ 69,469.59** | **0.01%** |
| **Other Expenditures** | | | | |
| **9100H Art Fair Costs** | | | 0.00 | |
| **9120 AF Beverages** | | 6,122.92 | -6,122.92 | 0.00% |
| **9130 AF Booth Refunds** | | 416.67 | -416.67 | 0.00% |
| **9135 AF Children's Corner cost** | | 208.33 | -208.33 | 0.00% |
| **9143 AF Graphic Design Fee** | | 1,375.00 | -1,375.00 | 0.00% |
| **9145 AF Bankcard Fees** | 195.19 | 1,666.67 | -1,471.48 | 11.71% |
| **9146 AF Entertainment - Music** | 419.00 | 1,000.00 | -581.00 | 41.90% |
| **9150 AF Exhibitors cost** | | 1,555.00 | -1,555.00 | 0.00% |
| **9155 AF Friends - Printing & Postage** | | 90.83 | -90.83 | 0.00% |
| **9157 AF Garden Walk** | | 71.67 | -71.67 | 0.00% |
| **9160 AF Gates cost** | | 697.92 | -697.92 | 0.00% |
| **9162 AF General Operations** | 476.00 | 2,443.33 | -1,967.33 | 19.48% |
| **9164 AF Grounds & Maintenance** | 661.52 | 2,276.67 | -1,615.15 | 29.06% |
| **9166 AF Permits, Fees & Licensing** | | 927.92 | -927.92 | 0.00% |
| **9170 AF Merchandise Store** | | 416.67 | -416.67 | 0.00% |
| **9175 AF Occupancy 20%** | | 541.67 | -541.67 | 0.00% |
| **9177 AF Program Book** | | 197.92 | -197.92 | 0.00% |
| **9179 AF Publicity** | | 1,898.33 | -1,898.33 | 0.00% |
| **9181 AF Sales Tax** | | 1,452.08 | -1,452.08 | 0.00% |
| **9183 AF Security** | | 2,538.33 | -2,538.33 | 0.00% |
| **9185 AF Salaries, Payroll Taxes, Insurance 50%** | | 8,625.00 | -8,625.00 | 0.00% |
| **9187 AF Thank You Party** | | 963.33 | -963.33 | 0.00% |
| **9189 AF Grants** | | 4,166.67 | -4,166.67 | 0.00% |
| **9190 AF Boy Scouts** | | 333.33 | -333.33 | 0.00% |
| **9191 AF Chicago Sculpture Exhibit** | | 333.33 | -333.33 | 0.00% |
| **9193 AF Website** | | 83.33 | -83.33 | 0.00% |
| **Total 9100H Art Fair Costs** | **$ 1,751.71** | **$ 40,402.92** | **-$ 38,651.21** | **4.34%** |
| **9300H Gala Fundraising Costs** | | | 0.00 | |
| **9310 FI Gala Fundraising Costs** | 3,000.00 | 2,388.75 | 611.25 | 125.59% |
| **9315 FI Gala Art Auction Artist Payment** | | 12.92 | -12.92 | 0.00% |
| **Total 9300H Gala Fundraising Costs** | **$ 3,000.00** | **$ 2,401.67** | **$ 598.33** | **124.91%** |
| **9405H Major Projects** | | | 0.00 | |
| **9406 FI Center Renovations T/B reimbursed** | 26,741.26 | 2,228.75 | 24,512.51 | 1199.83% |
| **9407 FI Renovation Costs excluding SOI** | | 2,500.00 | -2,500.00 | 0.00% |

| | | | | |
|---|---|---|---|---|
| **9408 FI Office & Other Major Projects** | | 1,166.67 | -1,166.67 | 0.00% |
| **Total 9405H Major Projects** | **$ 26,741.26** | **$ 5,895.42** | **$ 20,845.84** | **453.59%** |
| **9500H Neighborhood Improvements** | | | 0.00 | |
| **9510 NI Brick Program** | | 1,666.67 | -1,666.67 | 0.00% |
| **9520 NI Parkways Purchase Trees** | | 416.67 | -416.67 | 0.00% |
| **Total 9500H Neighborhood Improvements** | **$ 0.00** | **$ 2,083.34** | **-$ 2,083.34** | **0.00%** |
| **9700H Grants & Sharing w/ Other Orgs** | | | 0.00 | |
| **9710 FI Menomonee Club 20% Art Fair** | | 5,667.92 | -5,667.92 | 0.00% |
| **Total 9700H Grants & Sharing w/ Other Orgs** | **$ 0.00** | **$ 5,667.92** | **-$ 5,667.92** | **0.00%** |
| **Total Other Expenditures** | **$ 31,492.97** | **$ 56,451.27** | **-$ 24,958.30** | **55.79%** |
| **Net Other Revenue** | **-$ 31,482.97** | **$ 13,028.32** | **-$ 44,511.29** | **-241.65%** |
| **Net Revenue** | **-$ 36,015.40** | **-$ 2,129.55** | **-$ 33,885.85** | **1691.22%** |

# Old Town Triangle Association Old Town Art Fair

## Statement of Financial Position

### As of Aug 31, 2026

| | Total |
|---|---|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| 1003 Byline Bank | 0.00 |
| 1019 Wintrust Bank | 0.00 |
| 1040 Wintrust | 554,955.13 |
| 1041 PPP Loan Restricted Funds | 0.00 |
| **Total for 1040 Wintrust** | **$554,955.13** |
| 1050 Wintrust CD | $0.00 |
| 1060 BMO Harris CD | $0.00 |
| 1065 First Internet Bank of Indiana | $0.00 |
| 1066 First Internet of Indiana CD #2 | $0.00 |
| 1070 Start Up Bank (cash for change) | $0.00 |
| 1080 Vanguard Money Market Fund | 57,457.26 |
| **Total Bank Accounts** | **$612,412.39** |
| Accounts Receivable | |
| 1100 Accounts Receiv-not for entries | $0.00 |
| **Total Accounts Receivable** | **$0.00** |
| Other Current Assets | |
| 1110 Other Receivables-year accruals | $0.00 |

| | |
|---|---|
| 1210 Undeposited Funds | 1,590.00 |
| 1310 Inventory | $0.00 |
| 1410 Prepaid Expenses-year accruals | -395.20 |
| **Total Other Current Assets** | **$1,194.80** |
| **Total Current Assets** | **$613,607.19** |
| Fixed Assets | |
| 1510 Land | 21,068.00 |
| 1520 Building | 119,387.00 |
| 1530 Building Improvements | 45,110.00 |
| 1540 Equipment | 12,661.18 |
| 1550 Unit Improvements | 49,277.83 |
| 1560 Construction in Progress | $0.00 |
| 1620 Acc Depr - Building | -119,387.00 |
| 1630 Acc Depr - Bdlg Improvements | -38,947.00 |
| 1640 Acc Depr - Equipment | -12,661.18 |
| 1650 Acc Depr - Unit Improvements | -25,289.97 |
| **Total Fixed Assets** | **$51,218.86** |
| **Total Assets** | **$664,826.05** |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | $0.00 |
| 2110 Accounts Payable-year accruals | $0.00 |
| **Total Accounts Payable** | **$0.00** |
| Other Current Liabilities | |
| 2210 Other Current Liability accrual | $0.00 |
| 2211 PPP Loan | $0.00 |
| 2212 Wintrust - LOC | -3,523.61 |
| 2220 Payroll Liabilities | $0.00 |
| 2221 Direct Deposit Liabilities | $0.00 |
| 2222 Sales Tax Payable | $0.00 |
| 2310 Revenue Deferred to Future Year | $0.00 |
| **Total Other Current Liabilities** | **-$3,523.61** |
| **Total Current Liabilities** | **-$3,523.61** |
| **Total Liabilities** | **-$3,523.61** |
| Equity | |
| 3001 Old Equity Adjustments | $0.00 |
| 3150 Temporarily Restricted Funds | 5,930.44 |
| 3050 Net Assets (no restrictions) | 698,434.62 |

| | |
|---|---|
| Net Income | -36,015.40 |
| **Total Equity** | **$668,349.66** |
| **Total Liabilities and Equity** | **$664,826.05** |