



Minutes of the Board of Directors Meeting March 12, 2019

Karen Pfendler called the meeting to order at 7:08 pm. A quorum was present.

Members Present: Karen Pfendler, Lynn Smith, Shannon Waterfield, Sachi Kubo, Chris Nelson, Alan Lougee, Ed Sokolofski, Robert Jones

Members Absent: Shelly Murphy, Darius Tandon, Jordan Matyas

Others Present: Barb Guttman

- **Approval of Minutes:** December 11, 2018 minutes were approved; The February 12, 2019 minutes will be approved by board via email; and the special board mtg minutes were approved. Action taken was to approve moving forward with the lawsuit against the owners of 1848 Lincoln Ave and the ZBA of Chicago.
- **Treasurer's Report:** Ed Sokolofski gave the monthly P & L report. He will send reports to board each month.

COMMITTEE REPORTS:

- **Finance Committee:** Ed reported that Finance committee will be ready to report their financial investment suggestions at the April Mtg.
- **Neighborhood Improvement Committee:** Shannon asked if condo associations can qualify for the brick program? Perhaps set a different pricing for condo associations with more members than a single property owner. Applications for brick program are going out now; is doing a walkthrough with Mathias this week; many trees have come down by CDOT of late; we wish CDOT would inform us of tree take down requests. NIC will research where new trees will be needed.
- **HD/PZ Committee:** 3 presentations upcoming; 1638 Sedgewick was allowed to be torn down because it was a mid-century building and Landmarks wasn't opposed to the tear down; look for some legal sends from Jordan regarding 1848 Lincoln.
- **Grants Committee:** 1st mtg will be the 28th of March; there will be 3 or 4 more new members of Grants; Deadline for application is April 1st...the committee does not recruit groups for grants.
- **Membership/Communications Committee:** Membership numbers were handed out in a graph over the past 12 plus months; discussed some other initiatives for growing membership; Karl is willing to help Chris with the tour apps on our web; next newsletter will need committee articles; Sachi is reaching out to about 14 members for possible membership. Use magnetic name bars for Board members to wear at events.
- **Events:** No report
- **Art Fair Committee:** Gold Coast art fair is the week after our art fair; Hyde Park is the week before OTAF; they fixed where the OTAF shows on Google Maps; First Site doing a wine basket w/o stories; and a children's book basket; will provide a list of preferred titles; First Site tickets go on sale April 1st; Friends of the Fair went out---they are half way to their goal.
- **Community Relations Committee:** No report

- **Capital Improvements Manager/North Park Menomonee Condo Association Rep:** Alan found out the lighting project more complicated than he first thought; figuring out new cost quotes; will meet with Laurie in the coming week; Ed reported on the field trips he took to 3 other art class studios: the most modern was in Evanston which was 5 years old; the other 2 had horrible lighting (Lill Street & Artists Pallet & Chisel); the spots need to be changed.
- **President's Remarks:** None
- **Arts & Operations Director's Report:** Meditation meet up group looking for a space to meditate; looking at possibly Saturday evenings; about \$100/month from the usage; they would give preference to us in the event we would need the facility; we get about \$100/month for yoga; Barb moved to approve the meditation group meeting here: Shannon Waterfield 2nd----unanimous approval; committee chairs please send committee member rosters to Barb; Barb working with Neal Bader to investigate setting up some play groups for a group Danielle Klingenberg's friends...but Barb isn't quite sure what she wants...so Barb will meet again with Neal when convenient. Menomonee Club lost their new facility.
- **Unfinished Business:** None
- **New Business:** None

Adjournment: Robert Jones moved to adjourn @ 8:43 P.M. Shannon Waterfield 2nd...mtg adjourned.

Respectfully submitted,
Shannon Waterfield, OTTA Secretary

	Feb 19	Aug '18 - Feb 19	Annual Budget
Ordinary Income/Expense			
Income			
Restricted Donations (Suzanne Flavin Scholarship Funds)	0.00	-206.25	0.00
001 - Association Revenue	834.25	6,866.64	14,150.00
019 - Program Revenue	1,705.00	35,780.75	59,750.00
250 - Fund Raising Events	0.00	1,130.00	27,000.00
330 - Art Fair Revenues (Art Fair Master Account)	50,625.00	110,225.00	423,900.00
Total Income	53,164.25	153,796.14	524,800.00
Gross Profit	53,164.25	153,796.14	524,800.00
Expense			
244 - Ogden (Wisconsin) Plaza (Odgen Plaza - between Wisconsin & Lincoln)	0.00	6,004.00	
66900 - Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	0.04	0.00
060 - Association Expenses	8,151.52	58,615.54	98,490.00
050 - Occupancy Expenses	2,236.17	27,915.21	39,330.00
040 - Program Expenses	2,700.62	32,663.95	83,080.00
230 - Neighborhood Improvements	679.61	11,453.55	63,800.00
270 - Fund Raising Event Expenses	0.00	500.00	12,000.00
300 - Art Fair Expenses	1,262.56	9,033.54	112,900.00
090 - Contributions Expenses	0.00	0.00	115,200.00
Total Expense	15,030.48	146,185.83	524,800.00
Net Ordinary Income	38,133.77	7,610.31	0.00
Other Income/Expense			
Other Expense			
127 - Capital Improvements to OTTA	0.00	5,412.00	0.00
Total Other Expense	0.00	5,412.00	0.00
Net Other Income	0.00	-5,412.00	0.00
Net Income	38,133.77	2,198.31	0.00

