



Minutes of the Board of Directors Meeting November 13, 2018

Steve Weiss called the meeting to order at 7:01 pm. A quorum was present.

Members Present: Karen Pfendler, Lynn Smith, Sachi Kubo, Chris Nelson, Steve Weiss, Karl Hjerpes, Jordan Matyas, Robert Jones

Members Absent: Shannon Waterfield, Shelly Murphy , Hans Pusch

Others Present: Barb Guttman,

Approval of the Minutes: Karen Pfendler moved to approve the October 9, 2018 Board minutes... Jordan Matyas 2nded... minutes approved.

- **Treasurer's Report:** Sachi Kubo moved to approve the 2018 Auditors report...Chris Nelson 2nded...approved

11:10 AM 11/03/18 Cash Basis		Old Town Triangle Association Profit & Loss Budget Performance October 2018			
		Oct 18	Aug - Oct 18	Annual Budget	
Ordinary Income/Expense					
Income					
Restricted Donations (Suzanne Flavin Scholarship Funds)		-206.25	-206.25	0.00	Interest & rent
001 · Association Revenue		924.40	2,712.57	14,150.00	Member dues & tuition
019 · Program Revenue		4,708.25	19,035.75	59,750.00	Company matching donation
250 · Fund Raising Events		0.00	1,130.00	27,000.00	
330 · Art Fair Revenues (Art Fair Master Account)		7,810.00	7,910.00	423,900.00	Application fees
Total Income		<u>13,236.40</u>	<u>30,582.07</u>	<u>524,800.00</u>	
Gross Profit		13,236.40	30,582.07	524,800.00	
Expense					
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)		0.00	0.04	0.00	
060 · Association Expenses		10,736.20	24,309.80	98,490.00	Payroll
050 · Occupancy Expenses		2,468.44	15,141.15	39,330.00	Insurance, assessments
040 · Program Expenses		6,968.76	16,222.68	83,080.00	Events, newsl., cont'd education
230 · Neighborhood Improvements		2,213.85	7,559.95	63,800.00	Park maintenance & trash
270 · Fund Raising Event Expenses		0.00	0.00	12,000.00	
300 · Art Fair Expenses		2,490.00	2,971.15	112,900.00	Exhibitor fees
090 · Contributions Expenses		0.00	0.00	115,200.00	
Total Expense		<u>24,877.25</u>	<u>66,204.77</u>	<u>524,800.00</u>	
Net Ordinary Income		-11,640.85	-35,622.70	0.00	
Other Income/Expense					
Other Expense					

	0.00	5,412.00	0.00
Total Other Expense	0.00	5,412.00	0.00
Net Other Income	0.00	-5,412.00	0.00
Net Income	-11,640.85	-41,034.70	0.00

- President's Message:** Robert Jones moved to reinstate the Youth Committee...Steve Weiss 2nded...approved. 1500 people were covered by the survey sent out...Steve reviewed the survey results...it is suggested that the results be put in writing and sent to the board members. Steve suggested permanent grants to LaSalle & Lincoln schools every year...wasn't much support for the idea. Steve wants the principal to make a deal with OTTA ensuring use of their playground area for art fair parking. Lynn wanted to confirm the cost to put down and take up the boards. This is expense would fall under an Art Fair expense. Steve is trying to find a company to try and run the summer camp. Create an agreement that: 1) Secure use of parking area 2) Find a way for them to have a summer camp to make \$100,000; 3) a joint event with LaSalle to jointly raise funds to be split 50 /50. Chris Nelson moved to allow Steve to negotiate on behalf of the board with LaSalle to come to an agreement regarding the 3 points listed above. Karl Hjerpe 2nd....6 yeases, 1 no, 1 present...motion approved. Steve will bring back what agreement they reached, and the board will decide whether to accept it or not.
- NPMCA Report:** Hans reported a rat problem in his email to the board.
- COMMITTEE REPORTS:**
- Neighborhood Improvement Committee:** NIC is getting their 10 new trees planted stating today. Brick projects going forward...we'll be doing future brick programs in conjunction with the LCA. Chris asked that we give him more details on the bricks and tree planting for the next newsletter.
- HD/PZ Committee:** 1620 Sedgwick was finally purchased. Met with the 1848 Lincoln group...they wouldn't consider our suggestions...we will be at zoning soon...followed by a meeting with Landmarks.
- Grants Committee:** No Report
- Membership/Communications Committee:** 431 voting members...600 total members
- Events:** Holiday Party on December 9, 2018.... January 21 is the Aldermanic debate
- Education and Outreach Committee:** No report
- Art Fair Committee:** Lynn Smith reported things were moving along smoothly---presented the Poster her committee had selected for the 2019 Art Fair, called High Dive; it was very positively accepted by the Board...the artist's name will be in next month's minutes...poster is a wonderful painting of a very tall giraffe plus more....it will be a sensational poster. Barb suggested an event that would profile people who have a nice size art fair collection of work who could be featured in the newsletter and perhaps would be willing to display some of them at the triangle.
- Capital Improvements:** No report
- Ad Hoc Crime & Safety Committee:** Still looking for people to work on this committee. 12 people signed up, but it's hard to find a date.
- Finance Committee:** Robert agreed to be on the Finance committee and has met with Sachi; Sachi is putting together a package of information for the next treasurer. She has discussed things with the auditors that deal with the segregation of duties and she will convey those thoughts to the next treasurer.

- **Arts & Operations Director's Report:** The artist for our current show has been a student here for 7 years...she is a lawyer who teaches at the Kent College of Law...this is her first solo show.... her work is reasonably priced...she has already sold 3 pieces. Many of her family members came in from New York and Pennsylvania for her show's opening reception. Next month will be a show done by OTAC students and pieces will be priced at \$250 or less. When they had the opening reception on Sunday, a firetruck could not make the turn onto Menomonee...they want us to contact the alderman and request removing another parking spot. We bought pet friendly salt for the sidewalks...had to buy a full pallet...feel free to come purchase a large bag for \$18. Steve wants us to deduct the cost of walk clearing/snow shoveling from our monthly assessment...Robert suggested waiting until Hans can be here to discuss this issue.
- **Unfinished Business:** None
- **New Business:** Robert Jones moved to reinstate the Youth Committee...Steve 2nded...passed...this committee has no budget.
- **Adjournment:** Jordan Matyas moved to adjourn.... Robert Jones 2nded.... meeting adjourned @ 8:15 P.M.

Respectively Submitted,

Karen Pfendler
OTTA Secretary