



## Minutes of the Board of Directors Meeting

**August 14, 2018**

Karen Pfindler called the meeting to order at 7:05 pm. A quorum was present.

**Members Present:** Karen Pfindler, Lynn Smith, Sachi Kubo, Chris Nelson, Steve Weiss, Shannon Waterfield, Shelly Murphy, Karl Hjerpes, Robert Jones, Jordan Matyas

**Members Absent:** Hans Pusch

**Others Present:** Barb Guttman, Chris Graves, Paul Gustafson, Keith Thomas, & Rick Rausch

- **Approval of the Minutes:** Karen Pfindler moved to approve the July 10, 2018 board minutes.... Shelly Murphy 2nded... minutes approved.
- **Treasurer's Report: Sachi Kubo:** Sachi provided the Budget Performance Profit & Loss for the FY 2017-2018. Each committee chair received a committee details report for their committee. Sachi asked the committee chairs for their budget requests for next year.

### P & L Report Ending July 31, 2018

Cash Basis				
Old Town Triangle Association				
Profit & Loss Budget Performance				
July 2018				
	Jul 18	Aug '17 - Jul 18	Budget	
Ordinary Income/Expense				
Income				
Restricted Donations (Suzanne Flavin Scholarship Funds)	-210.00	12,656.69	0.00	
001 · Association Revenue	7,951.12	16,761.16	13,150.00	Interest & rent
019 · Program Revenue	4,030.00	68,767.30	57,350.00	Member dues & tuition
200 · Neighborhood Improvement (Parks/parkways/trees/trash)	0.00	3,620.00		
250 · Fund Raising Events	0.00	32,785.00	27,000.00	First Sight tickets
330 · Art Fair Revenues (Art Fair Master Account)	3,631.30	398,228.71	435,400.00	Exhibitor applications, booth fee
Total Income	15,402.42	532,818.86	532,900.00	
Gross Profit	15,402.42	532,818.86	532,900.00	
Expense				
129B · Donation (One Time Expense approved by Board 3/13/2018) 66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	1,000.00		
060 · Association Expenses	4,719.44	94,306.72	107,100.00	Payroll
050 · Occupancy Expenses	3,326.56	39,178.92	37,990.00	Assessment
040 · Program Expenses	3,608.42	98,801.72	81,316.00	Events, newsl., cont'd education
230 · Neighborhood Improvements	-1,671.66	52,318.95	60,750.00	Tree pruning, removal & trash
270 · Fund Raising Event Expenses	0.00	9,750.44	14,000.00	
300 · Art Fair Expenses	-852.54	112,161.87	112,474.00	Exhibitor cost
090 · Contributions Expenses	62,028.00	112,028.00	119,270.00	\$57,028 (20% AF revenue) to Menomonee Club
Total Expense	71,158.22	519,546.65	532,900.00	
Net Ordinary Income	-55,755.80	13,272.21	0.00	
Other Income/Expense				
Other Expense				
129A · Architectural Consultant	0.00	0.00	2,000.00	
129 · Landmark Status (Additional budget item approved Feb 2017)	0.00	5,265.00	10,000.00	
128 · Odgen Plaza Renovation	282.00	2,022.00	10,000.00	
126 · Legal Fees - Defend HDP/Z	0.00	-17,247.25	40,000.00	
127 · Capital Improvements to OTTA	8,730.02	20,730.02	39,000.00	
Total Other Expense	9,012.02	10,769.77	101,000.00	
Net Other Income	-9,012.02	-10,769.77	-101,000.00	
Net Income	-64,767.82	2,502.44	-101,000.00	

It was agreed no formal budget presentations would be necessary. The board agreed to continue to create a budget resulting from \$\$ amounts requested by the committee chairs. Steve wanted to set the budget amounts based on the year end numbers from last years fiscal closing. Board didn't agree with that approach, so we're staying with the method we're used in the past to create a balanced budget.

- **President's Message:** No report was given
- **NPMCA Report:** No report: Hans was not present at the meeting
- **COMMITTEE REPORTS:**
- **Neighborhood Improvement Committee:** We're looking at our budget for next year...we hope to be able to work at the same price levels with our various vendors that we were able to do this year...our committee season go a late start...we added Eugenie Triangle Park to our list of parks that we maintain/oversee...we want to get started working with our bricks to begin replace damages sidewalks on Willow & Menomonee...currently, if someone wants to use the bricks for their parkway or sidewalk, they will pay us for the transportation of bricks to their site and a small cost of the bricks themselves, and they could use their own installer and pay the labor costs themselves....CDOT had us agree to use bricks only for public projects...we no longer sponsor a brick program....no money was set aside for subsidizing a brick project....the Illinois red brick is no longer being made. There are approx. 500 bricks on a pallet and we have about 88 pallets.
- **HD/PZ Committee:** There will be 2 presentations on Wed. at our committee meeting...1848 Lincoln Ave. where they tore off the back of their house and now want to construct a 2 car garage on the LPW entrance...never came to HDPZ with plans...a stop work order was issued; 225 Menomonee did a ton of things outside the permit they had...never approached HDPZ or the Alderman...a stop work order was issued; the Sedgwick property is going for zoning variance because they tore up too much and need to restore it to the original; the other Sedgwick hasn't sold yet; North Park nothing has happened...it hasn't sold yet. Jordan also alerted us to the overall plans for the LaSalle playground renovation. Shelly remarked that they are trying to replicate what was done at Hawthorne school. Area parking will possibly become a problem with this new soccer field.
- **Grants Committee:** Robert reported that there isn't any activity with the Grants Comm.
- **Youth Committee:** No report
- **Membership/Communications Committee:** Chris reported a total membership 844 and 462 are voting members but mentioned there was a slight problem with the new system and the member total will be amended once the issue has been resolved.
- **Events:** Oktoberfest is in the planning stage...date is September 22, 2018.
- **Education and Outreach Committee:** Karl reported numbers on how many people are downloading out Triangle Tour app...an acceptable number as we aren't doing anything to publicize its existence.
- **Art Fair Committee:** Lynn reviewed the final numbers from the Art Fair and reports were distributed to the board. Despite a soggy Saturday, the fair netted a profit. Lynn indicated they might revise some the numbers they budgeted last year because she felt some of the numbers were a bit aggressive. She indicated her optimism that it wouldn't rain again next year. We didn't lose money on the fair...we just netted \$38,000 less than we did last year. Applications open up in a week so they're on track with that.
- **Capital Improvements:** Barb reported that the south room ac will be repaired with in the first 3 weeks of August.

- **Ad Hoc Crime & Safety Committee:** No current updates.
- **Arts & Operations Director's Report:** Current show is by two of our students.... Jim Wisnowski offered a 3 day plein aire class which was rained out all 3 days.. we hope to get him back again next summer; new classes for the fall: silk scarf painting again; a sketch book class; & moving from drawing into acrylic for beginners. The AC in the south room will be repaired next week.
- **Unfinished Business:** None
- **New Business:** Chris Graves, Paul Gustafson and Keith Hirsch introduced themselves and reported on the planned playground development project for LaSalle to take place during the coming school year.
- **Adjournment:** Robert Jones moved to adjourn.... Jordan Matyas 2nded.... meeting adjourned @ 8:17 P.M.

Respectively Submitted,

Karen Pfendler  
OTTA Secretary