

**Minutes of the Board of Directors Meeting  
May 8, 2018**

Karen Pfendler called the meeting to order at 7:00 pm. A quorum was present.

**Members** **Present:** Karen Pfendler, Lynn Smith, Karl Hjerpe, Sachi Kubo, Chris Nelson, Jordan Matyas Steve Weiss (arrived late), Shannon Waterfield, Robert Jones, Shelly Murphy

**Members Absent:** Hans Pusch

**Others Present:** Barb Guttmann

* **Treasurer’s Report:** ***Sachi Kubo:*** Sachi provided the Budget Performance Profit & Loss statements via email to all board members for April 30, 2018 and made necessary explanations of same at the Board meeting. Sachi also reported that we have switched one of our savings accounts to Wintrust Bank Old Town…they offered us 1.25% interest on the money for one year.

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| Profit & Loss Budget Performance, April 2018 | | |  | |  |  |  | |
|  | | | Apr 18 | | Year to date | Annual Budget |  | |
| Ordinary Income/Expense | | |  | |  |  |
| Income | | |  | |  |  |
| Restricted Donations (Suzanne Flavin Scholarship Funds) | | | 150.00 | | 12,866.69 | 3,000.00 | Scholarship donation | |
| 001 · Association Revenue | | | 1,162.55 | | 7,500.13 | 13,150.00 | Interest & rent | |
| 019 · Program Revenue | | | 3,373.74 | | 57,132.30 | 57,350.00 | Member dues & Tuition | |
| 200 · Neighborhood Improvement (Parks/parkways/trees/trash) | | | 0.00 | | 3,620.00 |  |  | |
| 250 · Fund Raising Events | | | 15,000.00 | | 15,000.00 | 27,000.00 | First Sight tickets | |
| 330 · Art Fair Revenues (Art Fair Master Account) | | | 22,912.72 | | 209,846.85 | 435,400.00 | Exhibitor applications, booth fee | |
| Total Income | | | 42,599.01 | | 305,965.97 | 535,900.00 |  | |
| Gross Profit | | | 42,599.01 | | 305,965.97 | 535,900.00 |  | |
| Expense | | |  | |  |  |  | |
| 129B · Donation (One Time Expense approved by Board | | |  | |  |  |  | |
| 3/13/2018) 66900 · Reconciliation Discrepancies (Discrepancies between | | | 0.00 | | 1,000.00 |  |  | |
| bank statements and company records) | | | 0.00 | | 0.03 |  |  | |
| 060 · Association Expenses | | | 7,215.96 | | 71,067.86 | 107,100.00 | Payroll | |
| 050 · Occupancy Expenses | | | 2,168.67 | | 43,328.89 | 37,990.00 | Assessment | |
| 040 · Program Expenses | | | 3,749.82 | | 82,217.79 | 81,316.00 | Events, newsl., cont'd ed. | |
| 230 · Neighborhood Improvements | | | 1,190.50 | | 45,638.05 | 60,750.00 | Tree prune, removal & trash | |
| 270 · Fund Raising Event Expenses | | | 0.00 | | 3,500.00 | 14,000.00 |  | |
| 300 · Art Fair Expenses | | | 7,900.09 | | 18,503.34 | 112,474.00 | Exhibitor costs | |
| 090 · Contributions Expenses | | | 0.00 | | 0.00 | 119,270.00 |  | |
| Total Expense | | | 22,225.04 | | 265,255.96 | 532,900.00 |  | |
| Net Ordinary Income | | | 20,373.97 | | 40,710.01 | 3,000.00 |  | |
| Other Income/Expense | | |  | |  |  |  | |
| Other Expense | | |  | |  |  |  | |
| 129A · Architectural Consultant | | | 0.00 | | 0.00 | 2,000.00 |  | |
| 129 · Landmark Status (Additional budget item approved Feb 2017) | | | 0.00 | | 0.00 | 10,000.00 |  | |
| 128 · Ogden Plaza Renovation | | | 0.00 | | -25.00 | 10,000.00 |  | |
| 126 · Legal Fees - Defend HDP/Z | | | 0.00 | | -17,247.25 | 40,000.00 |  | |
| 127 · Capital Improvements to OTTA | | | 0.00 | | 0.00 | 39,000.00 |  | |
| Total Other Expense | | | 0.00 | | -17,272.25 | 101,000.00 |  | |
| Net Other Income | | | 0.00 | | 17,272.25 | -101,000.00 |  | |
| Net Income | | | 20,373.97 | | 57,982.26 | -98,000.00 |  | |

* **NPMCA Report**: Still waiting for the unit owners to sign amendment to the condo declarations**.**
* **COMMITTEE REPORTS:**
* **Neighborhood Improvement Committee:**  Crabapple trees were sprayed; trying to play catch up as we had a late seasonal start.
* **HD/PZ Committee:** 1 presenter—needs to make plan revisions & come back—the Sedgwick property is still in litigation---no serious bids for the Fromm property—there was a Landmark Commissions meeting the past Thursday---agenda item was use of the hardie board—commissioners had trouble understanding the guidelines---need to set consistent standards---OTTA expressed their opposition to the use of hardie board—Ald. Smith did a really great job in her testimony before the commission against the use of hardie board—because of our (OTTA) testimony, it was decided that the commission would look into carving Old Town Triangle out of this particular rule since they realize how important a topic it is for us----Jordan drafted language for them to use for this carve out—Phil Graff was granted the right to use hardie board on 3 sides of his property but not the façade—a 3 to 2 vote to granted him permission to use the hardie board on 3 sides.
* **Grants Committee:** Robert presented the final decisions from the Grant committee on their grant selections. The Board unanimously approved their recommendations. Jordan stated he was voting present on the issue of LPHS football grant as he has been retained to represent the Football Helmets Company for Illinois. Jordan moved to approve the recommendations—Karen 2nded.

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| **OTTA GRANTS COMMIITTEE** | | |  |
| **2018 WORKSHEET** | | |  |
|  |  | | **Granted** |
|  |  | | **2018** |
|  | ***GRANT APPLICANTS:*** | |  |
|  |  |
|  | Art on Sedgwick | | 5,500 |
|  | Boy Scouts | | 4,000 |
|  | Chicago Sculpture Exhibit | | 3,500 |
|  | Deborah's Place | | 2,000 |
|  | Edgar Miller Legacy | | 1,500 |
|  | Franklin Fine Arts (Elementary School) | | 2,500 |
|  | Green City Market -Children's programs | | 2,000 |
|  | LaSalle Elementary - Arts Residency | | 4,000 |
|  | LaSalle Elementary - World Language Dept. | | 3,500 |
|  | Lincoln Elementary | | 4,500 |
|  | Lincoln Park Community Research Initiative | | 2,000 |
|  | Lincoln Park HS - Football | | 5,000 |
|  | Lincoln Park Village | | 2,000 |
|  | Lincoln Park Zoo | | 1,500 |
|  | LPHS - Friends of LPHS Band Orchestra | | 6,000 |
|  | Midwest Buddhist Temple | | 2,000 |
|  | Near North Library | | 3,500 |
|  | **TOTAL GRANTS** | | 55,000 |

* **Youth Committee:** No report due to the outside commitments Steve & Shannon had to fulfill.
* **Membership/Communications Committee:** Total membership is 567 and 416 are voting members. Increased dues collection (revenue) has outpaced budget (expenses) for Membership Committee.
* **Events**: Have to rethink the Easter Egg Hunt…ran out of eggs immediately…no more events until the end of summer
* **Education and Outreach Committee:** 4 separate tour apps completed.
* **Art Fair Committee:** Lynn reported LPHA football players and the BSA are going to be assisting the artists during the Art Fair. First Site is ready to go---poster and postcards are ready for pick-up; need help distributing posters; Friends of the Fair numbers are great—first site is sold out—doing the raffle differently this year---greater variety of options this year for the auction.
* **Capital Improvements:** None
* **Ad Hoc Crime & Safety Committee:** Resend an Emma reminding folks of the crime meeting results---the previous newsletter spelled out the needed help especially block captains. Encourage people to attend the upcoming Alderman’s crime meeting on the 18 of May---your nosey neighbor is one of the biggest deterrents to home crime prevention—the Alderman will be purposing newer legislation regarding the arresting of juveniles and being able to hold them rather than the catch and release method currently in practice.
* **Arts & Operations Director’s Report:** Barb has been talking with Fleet Feet who need space for some of their activities. So we’ve set up a working relationship with them. Some new art classes have been scheduled---new classes for kids---Laurie Miller offered to be a project manager for a lighting and audio upgrade to the north room.
* **Unfinished Business:** None
* **New Business**: Karl wanted to move that, in the future, the board should not allow any HDPZ legal expenditures to be paid unless or until having been approved by the full Board…. Extensive discussion ensued.…Following the discussion Steve moved to continue to allow the HDPZ committee to make decisions on what legal expenditures could be made without going over the budgeted amount of money set aside for this purpose…Karen seconded---the vote was Karl, Chris, Lynn and Shelly voting no; Sachi, Steve, Shannon, Jordan, Robert and Karen voting yes. 6-4; The motion carried.
* **Adjournment**: Jordan moved to adjourn.... Steve 2nded…. meeting adjourned @ 8:39 P.M.

Respectively Submitted,

Karen Pfendler

OTTA Secretary

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