

## Old Town Triangle Association Profit & Loss Budget Performance

Old Town Triangle Association P&L Budget July/Close of FY 17	017	Jul 17	Aug '16 - Jul 17	Annual Budget	Notes
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
001 · Association Revenue		8,120.75	16,439.77	12,200.00	Rent & Interest
019 · Program Revenue		2,310.00	61,249.28	57,250.00	Tuition & Dues
250 · Fund Raising Events		375.00	29,375.00	27,000.00	First Sight Revenue
330 · Art Fair Revenues (Art Fair Master Account)		2,005.05	450,661.86	430,650.00	Art Fair Revenue
<b>Total Income</b>		<b>12,810.80</b>	<b>557,725.91</b>	<b>527,100.00</b>	
<b>Gross Profit</b>					
		12,810.80	557,725.91	527,100.00	
<b>Expense</b>					
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)		0.02	0.02		
060 · Association Expenses		9,424.00	116,385.72	107,148.00	Salaries, taxes, fees
050 · Occupancy Expenses		2,854.94	37,818.11	37,096.00	Assessments, Lawyer
040 · Program Expenses		5,106.01	76,392.74	85,706.00	Newsletter, Cont. ed.
230 · Neighborhood Improvements		18,181.84	54,905.65	53,900.00	Parkway & Park Maint.
270 · Fund Raising Event Expenses		0.00	11,927.35	14,000.00	First Sight Costs
300 · Art Fair Expenses		30,779.58	112,643.84	115,150.00	Art Fair Costs
090 · Contributions Expenses		67,203.60	118,203.60	114,100.00	Grants given/apprvd
<b>Total Expense</b>		<b>133,549.99</b>	<b>528,277.03</b>	<b>527,100.00</b>	incl. LW service pymt
<b>Net Ordinary Income</b>					
		-120,739.19	29,448.88	0.00	
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
129 · Landmark Status (Additional budget item approved Feb 2017)		0.00	1,875.50	10,000.00	
128 · Odgen Plaza Renovation		0.00	0.00	10,000.00	
125 · LW years of service payment		0.00	0.00	30,030.00	Spent in 060 ass.exp
126 · Legal Fees - Defend HDP/Z		0.00	5,494.00	10,000.00	
127 · Capital Improvements to OTTA		0.00	0.00	21,700.00	
<b>Total Other Expense</b>		<b>0.00</b>	<b>7,369.50</b>	<b>81,730.00</b>	
<b>Net Other Income</b>		<b>0.00</b>	<b>-7,369.50</b>	<b>-81,730.00</b>	
<b>Net Income</b>		<b>-120,739.19</b>	<b>22,079.38</b>	<b>-81,730.00</b>	