



## Minutes of the Board of Directors Meeting March 13, 2018

Steve Weiss called the meeting to order at 7:05 pm. A quorum was present.

**Members Present:** Steve Weiss, Lynn Smith, Karl Hjerpe, Shannon Waterfield, Hans Pusch, Shelly Murphy, Sachi Kubo, Chris Nelson

**Members Absent:** Karen Pfendler, Jordan Matyas

**Others Present:** Barb Guttman,

- **Approval of Minutes:** Minutes for the Feb Board Meeting & the Special Board Meeting were deferred until the April Board Meeting.
- **Treasurer’s Report: Sachi Kubo:** Sachi provided the Budget Performance Profit & Loss statements via email to all board members and made necessary explanations of same at the Board meeting.

Ordinary Income/Expense  
Old Town Triangle Association  
Profit & Loss Budget Performance  
February 2018

	28-Feb-18	Aug 1-July 31 2018	Annual Budget
Income			
Restricted Donations (Suzanne Flavin Scholarship Funds)			
001 · Association Revenue	50.00	12,716.69	3,000.00
019 · Program Revenue	478.27	5,113.34	13,150.00
200 · Neighborhood Improvement (Parks/parkways/trees/trash	7,070.00	46,498.56	57,350.00
250 · Fund Raising Events	0.00	3,620.00	
330 · Art Fair Revenues (Art Fair Master	0.00	0.00	27,000.00
Account) Total Income	8,208.86	66,872.53	435,400.00
Gross Profit	15,807.13	134,821.12	535,900.00
Expense	15,807.13	134,821.12	535,900.00
66900: Reconciliation Discrepancies			
(Discrepancies between bank statements and company records)	0.00	0.03	
060 · Association Expenses	7,337.60	57,275.17	107,100.00
050 · Occupancy Expenses	3,069.97	39,100.75	37,990.00
040 · Program Expenses	15,752.21	72,815.89	81,316.00
230 · Neighborhood Improvements	3,646.06	43,818.86	60,750.00
270 · Fund Raising Event Expenses	3,000.00	3,500.00	14,000.00
300 · Art Fair Expenses	2,202.58	9,867.55	112,474.00
090 · Contributions Expenses	0.00	0.00	119,270.00
Total Expense	35,008.42	226,378.25	532,900.00

Net Ordinary Income	-19,201.29	-91,557.13	3,000.00
Other Income/Expense			
Other Expense			
129A · Architectural Consultant	0.00	0.00	2,000.00
129 · Landmark Status (Additional budget item approved Feb 2017)	0.00	0.00	10,000.00
128 · Ogden Plaza Renovation	0.00	-25.00	10,000.00
126 · Legal Fees - Defend HDP/Z	5,118.25	-17,247.25	40,000.00
127 · Capital Improvements to OTTA	0.00	0.00	39,000.00
Total Other Expense	5,118.25	-17,272.25	101,000.00
Net Other Income	-5,118.25	17,272.25	-101,000.00
Net Income	-24,319.54	-74,284.88	-98,000.00

- **President’s Message:** Which bucket the expense money for the Community Workshop Forum will come out of still needs to be determined by the Board. Also, \$1,000 was approved by the board at a quick special board meeting the night of the workshop to be taken out of savings and contributed to the **Chicago Police Memorial Foundation** (which is a 501 c 3 organization) to honor the passing of the 18<sup>th</sup> District’s Commander Bauer.

#### **COMMITTEE REPORTS:**

- **Neighborhood Improvement Committee:** Shannon reported that the sidewalk in front of Steve’s home has been completed using the Purington pavers. Folks are encouraged to go look at how nicely the job turned out. The light poles are going to be painted using the Alderman’s Menu monies. Care will be taken to select the lamp posts & light poles that are located within the Art Fair’s footprint. Spring tree planting will begin soon as will the new season for the care and upkeep of all our parks.
- **HD/PZ Committee:** No report
- **Grants Committee:** Robert reported the Grants committee has begun the review and selection process for groups seeking grants from the OTTA.
- **Youth Committee:** No report
- **Membership/Communications Committee:** Chris reported that Membership will be sponsoring a White Elephant Bingo night for OTTA members on 3/22/18. On April 12, Membership will also be sponsoring an Old Town Triangle trivia night.
- **Events:** Steve reported that there will be a very large Easter Egg hunt on 3/25/18.
- **Education and Outreach Committee:** Karl reported that all the old Art Fair posters have been scanned and are now on line. His committee continues their work on various themed tours. Four themed tours are now available on the app.
- **Art Fair Committee:** Lynn reported the Friends of the Art Fair letters have been mailed.
- **Capital Improvements:** Hans is following up on getting bids/suggestions for possible replacement lighting in the north room.
- **Arts & Operations Director’s Report:** Barb reported that she will be on vacation the last week in March. The primary election will be 3/20/18 therefore there won’t be any activities/meetings/classes on that Tuesday at the center.

**Unfinished Business:** None

**New Business:** Steve moved to form the Crime & Safety Committee to be Co-Chaired by Steve Weiss & Karen Pfendler...Hans 2<sup>nd</sup>...passed unanimously. A budget for this committee is yet to be established.

**Adjournment:** Steve moved to adjourn .... meeting adjourned @ 7:55 P.M.

Respectively Submitted,

Karen Pfendler  
OTTA Secretary