

## **Minutes of the OTTA Board of Directors Meeting March 14, 2023**

### **Board Members Present:**

Ray Clark, Brad Neuman, Anne Giffels, Marya Lucas, Elaine Frei, Zac Bleicher, Aneta Tomaszkiwicz, Beth Burk, Dave Montgomery, Carly Jenkins, Alan Lougee

### **Others Present:**

Chris Nelson, Jane Bachmann, Shel Beugen, Barb Guttman, Jennifer Pattison, Katherine O'Brien

Meeting called to order at 7:00PM.

### **Approval of Minutes:**

Minutes approved with corrections.

### **Treasurer's Report by Brad:**

The cash balance at the end of February grew to over \$607,000, about \$13,000 higher than planned. The plan shows cash temporarily increasing to about \$684,000 this month but ending the year at about \$611,000, not much above where we are now. If the Art Fair continues to outperform the budget, the cash could be much higher.

Income for February was \$18,000 worse than planned due to timing differences. The variance was mainly due to the later selection of artists and booth fees. Fiscal year to date is ahead of plan by \$15,000. Looking at Net Operating Income, which excludes the big-ticket items like the Art Fair, major projects, and neighborhood improvements, we are consistently better than the plan — \$5,000 better for the month and \$24,000 better for the fiscal year. The art school and investment income are the primary contributors to favorable performance. The biggest issue is the \$20,000 planned proceeds from another fundraising event. We do not yet have a plan for this.

Several committee chairs (Art Fair, NIC, and communications) need to examine their budgets and advise Brad of any changes by April 11. Review should include the bricks program and website overhaul. Brad also noted that the strategic planning action plans are to be done before the board meeting in July. Brad moved to have the board review the action plans at the July board meeting, with the understanding that the board would then approve a one-month budget for August and address the remaining 11 months of budget at the August board meeting. All were in favor.

### **Friends of LaSalle Presentation:**

Jennifer Pattison, President of the Friends of LaSalle, introduced herself to the board for relationship-building purposes. The Friends of LaSalle projects now include beautification around the school; development of the arts and language programs; and planning matters for the school and the larger community. Katherine O'Brien (Kat), also present, is a committee member on the Friends of LaSalle and is the local school

counsel chair at LaSalle. She works closely with community and parent representatives and lives in the neighborhood. Her focus includes public safety and education, as well as beautification projects. Thanks to our grants, they are doing some beautification.

Jennifer and Kat welcomed outreach and noted a desire to work closely with the board in partnership. They aim to support local neighborhood organizations and the OTTA. They floated ideas, such as providing student volunteers and providing additional PR.

A concern as to the summer school and the accessibility of the playground was addressed.

#### **Accessibility Report by Ray:**

The committee will focus on fixing the OTTA building entry thresholds and sidewalks once the weather improves. They need to talk to the Alderman's office about the parking space in front following the election. The door swing to the accessible toilet was unfortunately anchored to the drywall jam, and the door fell off. They are now taking a bid from the original contractor and are expecting a full credit for the \$800 of work already done. They will try to get two more bids.

#### **Art Fair Report by Anne:**

The artists have been selected and have until April 1 to pay for their booth. A majority have confirmed attendance. The big cash events are the booth fees and the gates, and everything is looking positive. The Art Fair is returning to Pre-Covid levels with many more applications than spots available, which speaks well to the quality of the artists and the wait-list. As to revenue, there is one more big event, but they are still determining it. Also, Friends of the Fair are donations that help in advance with current cash needs to support the Art Fair. The donations show community support. The board discussed the Art Fair budget, noting the total revenue budget is \$457,000. Art Fair spending from this point will increase until June. The food/drink stations were discussed, too.

Anne moved for \$10,000 towards hiring publicity professional Ali Duncan, from April 1 to June 15, for the Art Fair based on the increased attention it's received in the past several years. With the aid of this publicity, they are aiming to highlight the jurors, who also have amazing profiles, and the neighborhood, in addition to placing features in national and local publications. They are targeting the art world's social media. The publicity could possibly lead to increased gate revenue by identifying where the \$12 entry fee goes. Anne believes this publicity could be a long-term strategy that's folded into the budget in the future and will increase the quality of how the fair is perceived.

Alan moved to approve the \$10,000 but to increase the budget by \$10,000. All approved the combined motion.

#### **Art Gallery by Barb:**

The artists are selected. They have a great gallery committee who is reviewing submissions. Barb is receiving calls from artists interested in submitting for next year.

They are almost fully back to pre-Covid levels and are completely booked for this year. There might be a pop-up show before the holidays. Please stop by on the opening. The next show is Chunbo Zhang in April.

**Communications by Carly:**

Carly had wonderful meetings with the newsletter crew. They are discussing incorporating the survey results and strategic planning into the newsletter.

**Community Safety Report by Dave:**

They are meeting on the 16th from 6-7pm. Brad Kessler was elected to the 18th District Police Council.

**Events Report by Marya:**

They are planning a wine tasting event.

**Grants Report by Zac:**

The committee has been formed, and they are planning a meeting for May.

**HDPZ Report by Beth:**

They had a meeting in February and will have another in March. The committee is aiming to inform neighbors about the historic status of their property and is investigating obtaining historic plaques for the district. Fern Hill had a Zoom meeting (with limited attendance). While Fern Hill has the current ability to erect a building in the Moody Bible parking lot, they haven't revealed details as the plan or height of the building. Americana objected, as did the 1660 Condo Association, which owns the grocery store and adjacent parking structure. Letters were sent by Americana Towers and the 1660 Condo Association to Fern Hill opposing a high rise or a building of any significant size due to parking, traffic, congestion, construction and the potential negative impact on property values.

One member requested that the committee Zoom the HDPZ meetings. The Board discussed whether this was possible and a good idea.

**Membership Report by Elaine:**

Elaine had a meeting with her committee member, and they are parsing through the data. Elaine would like help with Excel.

**Neighborhood Improvements Report by Alan:**

The Ella Jenkins Park and Ogden Park North (the horse park) need to be cleaned up. Lincoln Central and the Alderman are working to obtain money for the parks. They are having a clean-up event on April 27, Earth Day. They are working on acquiring an annual sculpture to be placed in front of the Art Center. They are reviewing tree contracts, and have replaced some crab apples. Two garbage cans will be replaced before the Art Fair.

**Strategic Planning Report by Brad:**

This Saturday will be the retreat from 10am to 2pm. The retreat will end step 4 of the strategic planning process, which was to determine key issues. This meeting is the kick-off to developing an action plan, which is step 5. The dual goals of the retreat are (1) to evaluate and formulate the mission, vision, and values and (2) to finalize the initiatives for each work group.

The proposed action plans will be submitted for board approval in July. Action plans approved by the board would then be implemented in step 6, the final planning process. The approved plans would also inform the forthcoming budget process.

**New Business:**

Presentation - Friends of LaSalle (see above).

Board Orientation - April BOD Meeting - A discussion will occur and a review of documents will occur at the April Board meeting.

The 43rd Ward Aldermanic Debate will be at the Triangle on March 23, 2023. There will also be a debate on Monday at Lincoln Park High School.

**Meeting Adjourned at 8:43 PM.**

**Treasurer's Report April 2023**

Cash balance in March grew from \$607,000 to \$752,000 as the art fair booth fees came in. This will likely be the highest cash balance for this year. Between now and the end of the fiscal year, the plan has cash going down by \$73,000.

After the big influx of booth fees, the art fair income for this fiscal year is within \$500 of the budget.

Looking at income for the year, fundraising is now a \$20,000 unfavorable variance as it was budgeted for March.

Member dues had been on budget. but March shows an almost \$900 negative variance. Though the dollars are not significant, the trend is a bit concerning. In September we were receiving about 141% of budget, October 118%, November was down to 87% of budget, then 62 to 75% for December through February. And in March dues dropped to 32% of budget.

Neighborhood improvements shows a favorable \$12,000 variance, but we need input from Alan as to whether that will be spent on bricks and trees before July 31.

The other major favorable variance is almost \$37,000 for Major Projects. Directors, please let me know if anyone has any anticipated expenditures for Major Projects.

Overall, we are \$62,000 better than the budget. We remain in a very strong financial position.

**Old Town Triangle Association**  
**Balance Sheet**  
As of March 31, 2023

	Total	
	As of Mar 31, 2023	As of Mar 31, 2022
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1040 Wintrust	52,329.41	147,935.53
1050 Wintrust CD	218,688.65	215,820.71
1060 BMO Harris CD	151,854.01	150,486.80
1065 First Internet Bank of Indiana	101,093.39	
1066 First Internet of Indiana CD #2	101,686.44	
1080 Vanguard Money Market Fund	126,107.34	202,450.73
Total Bank Accounts	\$ 751,759.24	\$ 716,693.77
Accounts Receivable		
1100 Accounts Receiv-not for entries	0.00	1,000.00
Total Accounts Receivable	\$ 0.00	\$ 1,000.00
Other Current Assets		
1110 Other Receivables-year accruals	651.54	229.10
1210 Undeposited Funds	0.00	200.00
1410 Prepaid Expenses-year accruals	13,669.20	26,616.63
Total Other Current Assets	\$ 14,320.74	\$ 27,045.73
Total Current Assets	\$ 766,079.98	\$ 744,739.50
Fixed Assets		
1510 Land	21,068.00	21,068.00
1520 Building	119,387.00	119,387.00
1530 Building Improvements	45,110.00	45,110.00
1540 Equipment	12,661.18	12,661.18
1550 Unit Improvements	49,277.83	49,277.83
1620 Acc Depr - Building	-119,387.00	-119,387.00
1630 Acc Depr - Bldg Improvements	-36,014.00	-32,103.00
1640 Acc Depr - Equipment	-12,661.18	-12,661.18
1650 Acc Depr - Unit Improvements	-21,399.97	-17,509.97
Total Fixed Assets	\$ 58,041.86	\$ 65,842.86
TOTAL ASSETS	\$ 824,121.84	\$ 810,582.36
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2210 Other Current Liability accrual	4,291.88	0.00
2222 Sales Tax Payable	378.18	0.00
Total Other Current Liabilities	\$ 4,670.06	\$ 0.00
Total Current Liabilities	\$ 4,670.06	\$ 0.00
Total Liabilities	\$ 4,670.06	\$ 0.00
Equity		
3050 Net Assets (no restrictions)	750,896.80	691,278.93
3150 Temporarily Restricted Funds	11,555.44	14,670.44
Net Income	56,999.54	104,632.99
Total Equity	\$ 819,451.78	\$ 810,582.36
TOTAL LIABILITIES AND EQUITY	\$ 824,121.84	\$ 810,582.36

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# Old Town Triangle Association

## Income Summary

August 2022 - March 2023

	March 2023			August 2022 - March 2023		
	Actual	Budget	Favorable (Unfavorable)	Actual	Budget	Favorable (Unfavorable)
<b>Income</b>						
4001 ME Member Dues	415.00	1,287.00	-872	7,705.00	8,649.22	-944
4100H Direct Public Support		45.00	-45	200.00	360.00	-160
4500H Art School Program	12,205.00	6,947.30	5,258	54,617.00	38,179.67	16,437
4600H Investment Income	1,154.56	265.00	890	7,193.75	1,981.00	5,213
4701 FI Rent Earned	424.00	60.00	364	1,513.00	480.00	1,033
4800H Merchandise & Other Income		5.00	-5	0.00	79.31	-79
Services			0	600.00	0.00	600
<b>Total Income</b>	<b>\$ 14,198.56</b>	<b>\$ 8,609.30</b>		<b>\$ 71,828.75</b>	<b>\$ 49,729.20</b>	
<b>Gross Profit</b>	<b>\$ 14,198.56</b>	<b>\$ 8,609.30</b>		<b>\$ 71,828.75</b>	<b>\$ 49,729.20</b>	
<b>Expenses</b>						
5100H Art School Costs	8,150.97	6,234.23	-1,917	37,820.77	28,843.57	-8,977
5300H Neighborhood & Park Maintenance	1,034.47	1,794.86	760	11,674.14	14,035.45	2,361
5500H Community & Historic District		530.00	530	599.88	2,040.15	1,440
5700H Events	-250.00	0.00	250	4,898.46	8,000.00	3,102
5900H Membership		60.00	60	2,765.00	3,500.00	735
5905 AC Accessibility Projects		0.00	0	800.00	1,000.00	200
6100H Occupancy	2,013.54	2,323.91	310	17,716.74	21,281.46	3,565
6300H Salaries	6,413.38	6,643.03	230	53,415.04	54,119.01	704
6400H Payroll Taxes	490.63	508.19	18	4,086.34	4,140.09	54
6500H Insurance		0.00	0	35,388.90	39,550.00	4,161
6600H Printing	190.00	340.00	150	1,363.45	1,545.00	182
6700H Technology	594.46	376.25	-218	2,363.73	2,508.42	145
7100H Accounting	82.00	184.00	102	6,062.00	6,069.00	7
7205 FI Bankcard Fees Excl Art Fair	365.34	265.10	-100	1,835.23	1,512.58	-323
7210 FI Bank Charges (not bankcard)		0.00	0	0.00	165.00	165
7600H Miscellaneous Expenses	227.83	0.00	-228	451.94	915.00	463
7810 FI Office Supplies		474.21	474	434.83	585.23	150
7910 FI Telephone & Internet	182.26	185.00	3	1,293.12	1,480.00	187
<b>Total Expenses</b>	<b>\$ 19,494.88</b>	<b>\$ 19,918.78</b>		<b>\$ 182,969.57</b>	<b>\$ 191,289.96</b>	
<b>Net Operating Income</b>	<b>-\$ 5,296.32</b>	<b>-\$ 11,309.48</b>		<b>-\$ 111,140.82</b>	<b>-\$ 141,560.76</b>	
<b>Other Income</b>						
8100H Art Fair Receipts	157,350.00	96,023.07	61,327	214,146.00	214,618.25	-472
8200H First Sight Receipts			0	75.00	0.00	75
8300H Other Fundraising Receipts		20,000.00	-20,000	0.00	20,000.00	-20,000
<b>Total Other Income</b>	<b>\$ 157,350.00</b>	<b>\$ 116,023.07</b>		<b>\$ 214,221.00</b>	<b>\$ 234,618.25</b>	
<b>Other Expenses</b>						
9100H Art Fair Costs	7,363.75	6,914.22	-450	21,598.09	22,442.49	844
9405 PR Major Projects	314.42	0.00	-314	8,341.26	45,000.00	36,659
9500H Neighborhood Improvements		0.00	0	16,141.29	28,000.00	11,859
9630 NI Ogden Plaza Renovation		0.00	0	0.00	2,600.00	2,600
<b>Total Other Expenses</b>	<b>\$ 7,678.17</b>	<b>\$ 6,914.22</b>		<b>\$ 46,080.64</b>	<b>\$ 98,042.49</b>	
<b>Net Other Income</b>	<b>\$ 149,671.83</b>	<b>\$ 109,108.85</b>		<b>\$ 168,140.36</b>	<b>\$ 136,575.76</b>	
<b>Net Income</b>	<b>\$ 144,375.51</b>	<b>\$ 97,799.37</b>	<b>\$ 46,576.14</b>	<b>\$ 56,999.54</b>	<b>-\$ 4,985.00</b>	<b>\$ 61,984.54</b>

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**Old Town Triangle Association**  
**Statement of Cash Flows**  
August 2022 - March 2023

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	56,999.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1110 Other Receivables-year accruals	-351.00
1410 Prepaid Expenses-year accruals	12,957.90
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 12,606.90</u>
Net cash provided by operating activities	<u>\$ 69,606.44</u>
<b>FINANCING ACTIVITIES</b>	
3150 Temporarily Restricted Funds	-1,675.00
Net cash provided by financing activities	<u>-\$ 1,675.00</u>
Net cash increase for period	<u>\$ 67,931.44</u>
Cash at beginning of period	683,627.80
Cash at end of period	<u>\$ 751,759.24</u>

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**Old Town Triangle Association**  
**Income Statement**  
August 2022 - March 2023

	Mar 2023			Total		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
<b>Income</b>						
4001 ME Member Dues	415.00	1,287.00	32.25%	7,705.00	8,649.22	89.08%
4100H Direct Public Support				0.00	0.00	
4111 FI Donation for any use		45.00	0.00%	200.00	360.00	55.56%
<b>Total 4100H Direct Public Support</b>	<b>\$ 0.00</b>	<b>\$ 45.00</b>	<b>0.00%</b>	<b>\$ 200.00</b>	<b>\$ 360.00</b>	<b>55.56%</b>
4500H Art School Program				0.00	0.00	
4510 AS Tuition	12,205.00	6,947.30	175.68%	53,897.00	37,876.76	142.30%
4530 AS Gallery Commission 10%		0.00		280.00	252.91	110.71%
4540 AS other-not merch or donation		0.00		440.00	50.00	880.00%
<b>Total 4500H Art School Program</b>	<b>\$ 12,205.00</b>	<b>\$ 6,947.30</b>	<b>175.68%</b>	<b>\$ 54,617.00</b>	<b>\$ 38,179.67</b>	<b>143.05%</b>
4600H Investment Income				0.00	0.00	
4660 FI Interest Earned	1,154.56	265.00	435.68%	7,193.75	1,981.00	363.14%
<b>Total 4600H Investment Income</b>	<b>\$ 1,154.56</b>	<b>\$ 265.00</b>	<b>435.68%</b>	<b>\$ 7,193.75</b>	<b>\$ 1,981.00</b>	<b>363.14%</b>
4701 FI Rent Earned	424.00	60.00	706.67%	1,513.00	480.00	315.21%
4800H Merchandise & Other Income				0.00	0.00	
4801 FI Book#1 -Our Old Town		0.00		0.00	39.31	0.00%
4890 FI Misc exc.book shirt tote cal		5.00	0.00%	0.00	40.00	0.00%
4899 FI Sales Tax Expense on Merch. Sales		0.00		0.00	0.00	
<b>Total 4800H Merchandise &amp; Other Income</b>	<b>\$ 0.00</b>	<b>\$ 5.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 79.31</b>	<b>0.00%</b>
<b>Services</b>				600.00	0.00	
<b>Total Income</b>	<b>\$ 14,198.56</b>	<b>\$ 8,609.30</b>	<b>164.92%</b>	<b>\$ 71,828.75</b>	<b>\$ 49,729.20</b>	<b>144.44%</b>
<b>Gross Profit</b>	<b>\$ 14,198.56</b>	<b>\$ 8,609.30</b>	<b>164.92%</b>	<b>\$ 71,828.75</b>	<b>\$ 49,729.20</b>	<b>144.44%</b>
<b>Expenses</b>						
5100H Art School Costs				0.00	0.00	
5101 AS Instruction Cost	8,070.75	5,431.75	148.58%	33,187.13	22,241.13	149.22%
5111 AS Materials & Equipment	80.22	556.46	14.42%	2,404.46	3,933.25	61.13%
5141 AS Advertising		0.00		149.00	655.54	22.73%
5151 AS Tuition Refund		135.53	0.00%	850.00	907.50	93.66%
5171 AS Gallery		110.49	0.00%	1,230.18	1,106.15	111.21%
<b>Total 5100H Art School Costs</b>	<b>\$ 8,150.97</b>	<b>\$ 6,234.23</b>	<b>130.75%</b>	<b>\$ 37,820.77</b>	<b>\$ 28,843.57</b>	<b>131.12%</b>
5300H Neighborhood & Park Maintenance				0.00	0.00	
5321 NI Clark Wisconsin Park	24.91	292.00	8.53%	1,554.50	1,694.00	91.77%
5331 NI Eugenie Triangle Park Maint		0.00		0.00	574.00	0.00%
5341 NI Other Parks Maintenance		512.23	0.00%	1,490.00	4,067.87	36.63%
5351 NI Parkway Maint-Trees		0.00		1,145.00	0.00	
5361 NI Plantings		0.00		0.00	0.00	
5391 NI Trash Removal	1,009.56	990.63	101.91%	7,484.64	7,699.58	97.21%
<b>Total 5300H Neighborhood &amp; Park Maintenance</b>	<b>\$ 1,034.47</b>	<b>\$ 1,794.86</b>	<b>57.64%</b>	<b>\$ 11,674.14</b>	<b>\$ 14,035.45</b>	<b>83.18%</b>
5500H Community & Historic District				0.00	0.00	
5510 HD Historic Dist. Preservation		30.00	0.00%	599.88	540.00	111.09%
5520 HD Education & Outreach		500.00	0.00%	0.00	1,000.00	0.00%
5570 PR Recognition of Volunteers		0.00		0.00	500.15	0.00%
<b>Total 5500H Community &amp; Historic District</b>	<b>\$ 0.00</b>	<b>\$ 530.00</b>	<b>0.00%</b>	<b>\$ 599.88</b>	<b>\$ 2,040.15</b>	<b>29.40%</b>
5700H Events				0.00	0.00	
5710 EV Oktoberfest non-fund raising		0.00		3,392.99	4,000.00	84.82%
5720 EV Annual Meeting non-fundrais.		0.00		1,631.16	1,600.00	101.95%
5740 EV Other Events non-fundraising	-250.00	0.00		-125.69	2,400.00	-5.24%
<b>Total 5700H Events</b>	<b>-\$ 250.00</b>	<b>\$ 0.00</b>		<b>\$ 4,898.46</b>	<b>\$ 8,000.00</b>	<b>61.23%</b>
5900H Membership				0.00	0.00	
5920 CO Newsletter Graphic Design		0.00		2,700.00	2,550.00	105.88%
5960 ME Membership Ads		60.00	0.00%	65.00	600.00	10.83%
5970 ME Contested Election		0.00		0.00	350.00	0.00%
<b>Total 5900H Membership</b>	<b>\$ 0.00</b>	<b>\$ 60.00</b>	<b>0.00%</b>	<b>\$ 2,765.00</b>	<b>\$ 3,500.00</b>	<b>79.00%</b>
5905 AC Accessibility Projects		0.00		800.00	1,000.00	80.00%
6100H Occupancy				0.00	0.00	
6111 FI Condo Assessments	934.82	1,000.00	93.48%	7,478.56	8,000.00	93.48%

6120 FI Facility Maintenance	905.00	1,178.73	76.78%	8,605.61	8,340.21	103.18%
6121 FI Repairs		0.00		259.00	3,540.00	7.32%
6131 FI Electricity	173.72	145.18	119.66%	1,373.57	1,401.25	98.02%
Total 6100H Occupancy	\$ 2,013.54	\$ 2,323.91	86.64%	\$ 17,716.74	\$ 21,281.46	83.25%
6300H Salaries				0.00	0.00	
6310 FI Salaries	6,413.38	6,643.03	96.54%	53,415.04	54,119.01	98.70%
Total 6300H Salaries	\$ 6,413.38	\$ 6,643.03	96.54%	\$ 53,415.04	\$ 54,119.01	98.70%
6400H Payroll Taxes				0.00	0.00	
6410 FI Payroll Taxes	490.63	508.19	96.54%	4,086.34	4,140.09	98.70%
Total 6400H Payroll Taxes	\$ 490.63	\$ 508.19	96.54%	\$ 4,086.34	\$ 4,140.09	98.70%
6500H Insurance				0.00	0.00	
6510 FI Insurance-Commercial/D&O		0.00		34,542.43	38,500.00	89.72%
6520 FI Insurance -Work Comp		0.00		846.47	1,050.00	80.62%
Total 6500H Insurance	\$ 0.00	\$ 0.00		\$ 35,388.90	\$ 39,550.00	89.48%
6600H Printing				0.00	0.00	
6610 FI Printer Maintenance		0.00		393.45	525.00	74.94%
6620 CO Printing - Newsletter	190.00	340.00	55.88%	970.00	1,020.00	95.10%
Total 6600H Printing	\$ 190.00	\$ 340.00	55.88%	\$ 1,363.45	\$ 1,545.00	88.25%
6700H Technology				0.00	0.00	
6710 FI Computer Software Fees	231.46	183.25	126.31%	598.28	732.02	81.73%
6720 ME Membership Database Software	290.00	129.00	224.81%	1,209.00	1,032.00	117.15%
6730 CO E-blast Service	68.00	64.00	106.25%	501.45	482.00	104.04%
6740 CO Web Hosting	5.00	0.00		55.00	89.40	61.52%
6750 CO Website Maintenance		0.00		0.00	173.00	0.00%
Total 6700H Technology	\$ 594.46	\$ 376.25	158.00%	\$ 2,363.73	\$ 2,508.42	94.23%
7100H Accounting				0.00	0.00	
7110 FI Accounting & Audit		0.00		5,500.00	5,500.00	100.00%
7120 FI Payroll Expenses	82.00	184.00	44.57%	562.00	569.00	98.77%
Total 7100H Accounting	\$ 82.00	\$ 184.00	44.57%	\$ 6,062.00	\$ 6,069.00	99.88%
7205 FI Bankcard Fees Excl Art Fair	365.34	265.10	137.81%	1,835.23	1,512.58	121.33%
7210 FI Bank Charges (not bankcard)		0.00		0.00	165.00	0.00%
7600H Miscellaneous Expenses				0.00	0.00	
7615 PR President Discretionary Fund		0.00		160.00	250.00	64.00%
7660 FI Equipment	182.88	0.00		182.88	500.00	36.58%
7670 FI Mailing of Notices		0.00		34.12	50.00	68.24%
7690 FI Other Miscellaneous	44.95	0.00		74.94	115.00	65.17%
Total 7600H Miscellaneous Expenses	\$ 227.83	\$ 0.00		\$ 451.94	\$ 915.00	49.39%
7810 FI Office Supplies		474.21	0.00%	434.83	585.23	74.30%
7910 FI Telephone & Internet	182.26	185.00	98.52%	1,293.12	1,480.00	87.37%
7999 FI Depreciation		0.00		0.00	0.00	
Total Expenses	\$ 19,494.88	\$ 19,918.78	97.87%	\$ 182,969.57	\$ 191,289.96	95.65%
Net Operating Income	-\$ 5,296.32	-\$ 11,309.48	46.83%	-\$ 111,140.82	-\$ 141,560.76	78.51%
Other Income						
8100H Art Fair Receipts				0.00	0.00	
8130 AF Booth Rental Fee	123,000.00	81,330.66	151.23%	147,000.00	151,200.84	97.22%
8135 AF Children's Corner		0.00		0.00	0.00	
8140 AF Artist Parking	14,025.00	825.00	1700.00%	14,016.00	16,050.00	87.33%
8150 AF Exhibitors	270.00	0.00		32,975.00	25,000.00	131.90%
8155 AF Friends (Patrons)	13,555.00	11,367.41	119.24%	13,655.00	11,367.41	120.12%
8160 AF Gates		0.00		0.00	0.00	
8170 AF Store Merchandise		0.00		0.00	0.00	
8185 AF Sponsorships	6,500.00	2,500.00	260.00%	6,500.00	11,000.00	59.09%
8190 AF Food Vendors		0.00		0.00	0.00	
Total 8100H Art Fair Receipts	\$ 157,350.00	\$ 96,023.07	163.87%	\$ 214,146.00	\$ 214,618.25	99.78%
8200H First Sight Receipts				0.00	0.00	
8220 FS Non-Ticket Revenue				75.00	0.00	
Total 8200H First Sight Receipts	\$ 0.00	\$ 0.00		\$ 75.00	\$ 0.00	
8300H Other Fundraising Receipts				0.00	0.00	
8310 FI Fundraising - Misc		20,000.00	0.00%	0.00	20,000.00	0.00%
Total 8300H Other Fundraising Receipts	\$ 0.00	\$ 20,000.00	0.00%	\$ 0.00	\$ 20,000.00	0.00%
Total Other Income	\$ 157,350.00	\$ 116,023.07	135.62%	\$ 214,221.00	\$ 234,618.25	91.31%
Other Expenses						
9100H Art Fair Costs				0.00	0.00	
9130 AF Booth Refunds		750.00	0.00%	0.00	1,500.00	0.00%



9135 AF Children's Corner cost		0.00		0.00	0.00	
9143 AF Graphic Design Fee		0.00		0.00	0.00	
9145 AF Bankcard Fees	4,463.86	2,871.24	155.47%	6,867.02	6,417.43	107.01%
9146 AF Entertainment - Music		0.00		607.40	0.00	
9150 AF Exhibitors cost	150.00	39.00	384.62%	4,260.44	9,420.00	45.23%
9155 AF Friends - Printing & Postage	571.60	160.45	356.25%	571.60	576.29	99.19%
9157 AF Garden Walk		0.00		0.00	0.00	
9160 AF Gates cost		0.00		0.00	0.00	
9162 AF General Operations		0.00		0.00	0.00	
9164 AF Grounds & Maintenance	1,813.89	93.53	1939.37%	1,813.89	528.77	343.04%
9166 AF Permits, Fees & Licensing	113.93			3,144.27	0.00	
9170 AF Merchandise Store	234.40	3,000.00	7.81%	234.40	3,000.00	7.81%
9177 AF Program Book		0.00		0.00	0.00	
9179 AF Publicity		0.00		4,069.00	0.00	
9181 AF Sales Tax	16.07	0.00		30.07	0.00	
9183 AF Security		0.00		0.00	0.00	
9187 AF Thank You Party		0.00		0.00	0.00	
9190 AF Food Vendor		0.00		0.00	0.00	
9193 AF Website		0.00		0.00	1,000.00	0.00%
Total 9100H Art Fair Costs	\$ 7,363.75	\$ 6,914.22	106.50%	\$ 21,598.09	\$ 22,442.49	96.24%
9405 PR Major Projects	314.42	0.00		8,341.26	45,000.00	18.54%
9500H Neighborhood Improvements				0.00	0.00	
9510 NI Brick Program		0.00		16,141.29	25,000.00	64.57%
9520 NI Parkways Purchase Trees		0.00		0.00	3,000.00	0.00%
Total 9500H Neighborhood Improvements	\$ 0.00	\$ 0.00		\$ 16,141.29	\$ 28,000.00	57.65%
9630 NI Ogden Plaza Renovation		0.00		0.00	2,600.00	0.00%
9700H Grants & Sharing w/ Other Orgs				0.00	0.00	
9710 FI Menomonee Club 20% Art Fair		0.00		0.00	0.00	
9720 FI Boy Scouts		0.00		0.00	0.00	
9730 GR Grants excl Menom. & Scouts		0.00		0.00	0.00	
Total 9700H Grants & Sharing w/ Other Orgs	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	
Total Other Expenses	\$ 7,678.17	\$ 6,914.22	111.05%	\$ 46,080.64	\$ 98,042.49	47.00%
Net Other Income	\$ 149,671.83	\$ 109,108.85	137.18%	\$ 168,140.36	\$ 136,575.76	123.11%
Net Income	\$ 144,375.51	\$ 97,799.37	147.62%	\$ 56,999.54	-\$ 4,985.00	-1143.42%

Wednesday, Apr 05, 2023 01:06:27 AM GMT-7 - Accrual Basis