



Old Town Triangle Association Board Meeting Minutes

Date & Time: Monday, November 12, 2012 7:00 P.M.
Location: 1763 N. North Park Avenue—OTTA North Room

The November 12, 2012 regular meeting of the OTTA Board of Directors was called to order by President Vi Daley, at 7:00 P.M. A Quorum was present.

Directors Present: Vi Daley, Jeff Smith, Karen Pfendler, Claire Leaman, David Pfendler, Rick Hyer, John Knoche

Directors Absent: Kim Hitchcock, Robert Gibbs, Lance Hornaday, Alan Lougee

Others Present: Leslie Wolfe, Diane Fitzgerald, Lincoln Elementary LSC Sub-Committee members: Ken Schroeder, Laurie Miller, Eric Gurry, Tasha Gelling, Daniel Klein, and Stephanie Jensen

1: Approval of Minutes: Secretary Karen Pfendler moved to approve the 10-9-12 Board minutes as redacted from her notes, a complete audio file of the meeting, and Board corrections—Director D. Pfendler 2nded--- 7-0 approved.

2: Treasurer’s Report: Treasurer Leaman distributed a *Profit & Loss Budget Performance* spreadsheet for October, 2012: **Income: \$12,249.31; Expenses: \$19,874.07; Net Income: -\$7,624.76.** The *Year-to-Date Totals* through October, 2012 are: **Total Income: \$25, 797.80; Total Expenses: \$51,547.31; Net Income: -\$25,776.51**

Profit & Loss Budget Performance October, 2012

	<u>Oct 12</u>	<u>Aug - Oct 12</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
001 · Association Revenue	1,216.03	1,754.68	9,400.00
019 · Program Revenue	10,322.84	22,922.68	60,300.00
250 · Fund Raising Events	170.00	580.00	37,125.00
330 · Art Fair Revenues (Art Fair Master Account)	540.44	540.44	364,922.00
Total Income	<u>12,249.31</u>	<u>25,797.80</u>	<u>471,747.00</u>
Gross Profit	12,249.31	25,797.80	471,747.00

Expense			
060 · Association Expenses	5,314.50	26,641.21	91,250.00
050 · Occupancy Expenses	1,834.28	5,331.36	43,800.00
040 · Program Expenses	8,994.39	10,655.31	77,450.00
230 · Neighborhood Improvements	802.80	3,374.77	50,850.00
270 · Fund Raising Event Expenses	2,398.00	2,398.00	21,825.00
300 · Art Fair Expenses	530.10	530.10	120,450.00
090 · Contributions Expenses (Grants given)	<u>0.00</u>	<u>2,643.56</u>	<u>82,000.00</u>
Total Expense	<u>19,874.07</u>	<u>51,574.31</u>	<u>487,625.00</u>
Net Ordinary Income	<u>-7,624.76</u>	<u>-25,776.51</u>	<u>-15,878.00</u>
Net Income	<u><u>-7,624.76</u></u>	<u><u>-25,776.51</u></u>	<u><u>-15,878.00</u></u>

A & O Director Wolfe reported that **\$50,000.00** was moved from the Vanguard account to cover OTTA expenses. Most went to one of our interest bearing bank accounts, the remainder to our Checking account for near term expenses.

A final version of the 2012-2013 Budget was distributed to the Board. Secretary Karen Pfendler moved to approve the Budget figures as presented...Director David Pfendler 2nded...7-0 approved. A final copy of the newly approved Budget for 2012-2013 will be attached to these minutes in hard copy form. Kudos must be given to Treasurer Claire Leaman and A & O Director Leslie Wolfe for the fine job they did in organizing and presenting the budget forecasts to the Board over these past 4 months. It took an enormous amount of time and diligence to accumulate all committee requests and be able to incorporate them into what is, in this Board member's opinion, a most responsible Budget.

Treasurer Leaman reported that the audit has been completed. Our tax returns will need to be filed by 12-15-12.

3: Committee Reports:

- **Art Fair:** Chair John Knoche reported that they are waiting to hear from Stefani's regarding a final determination regarding the wine/beer/beverage issue. A contract for First Sight was signed with Germania place. Chair Knoche presented 3 examples of art work they were considering be used for the Art Fair poster. Two (2) examples depicted nudes, and the 3rd depicted a flower. The board preferred the example depicting a flower. The Art Fair Committee was given full access to the cubicle area in the SW corner of the North room to be their space for Art Fair committee use, & storage.
- **By-Laws:** Director David Pfendler reported that he is putting together a digitized file of all the OTTA By-Laws and their changes over time. It is instructive to see how the By-Laws have changed over the years and he will add comments that help explain the board's thinking regarding changes that have been made to these rules.
- **Capital Improvements:** Committee member K. Pfendler reported that the valves on all the radiators have been replaced. The radiators were bled and the heat is working well in both the North & South rooms. A meeting will be held Tuesday, November 13, 2012 at 10:00 am with Devon Plumbing to go over the final plans for repairing the hot water supply line and setting the dates for doing the work.

- **Communications:** Diane Fitzgerald reported for Director Gibbs. The newsletter is getting great reviews by many of its readers. Ms. Fitzgerald is the editor and has multiple subcommittees who all contribute to the newsletter's success. Ms. Fitzgerald indicates she is enjoying her role as editor. There will be another OTTA calendar for the coming year. It will be titled 'Doors of Old Town' and will feature photos of unique doors found in our historic district.
- **Continuing Education:** New winter classes will begin in a few weeks. The gallery committee met and selected next year's exhibitors.
- **Events/Gallery:** A & O Director Wolfe announced that in the last 2 weeks of January, OTTA will be selling framed and unframed copies of past Art Fair posters. They will still be on display for the Annual Members meeting. There will be a Homemade Pizza fundraiser on January 9, 2013. On that date, folks should go there to purchase food for that day and a certain percentage of the amount sold will be given back to the OTTA. More details to follow.
- **Grants:** No report
- **HD/PZ:** No report
- **Membership:** Membership is continuing to grow. The data base is up to date. The next round of renewal letters will be in February, 2013.
- **Neighborhood Improvements:** Chair Smith reported that over 2,000 bricks have been secured for the OTTA brick program...free. They are being stored in the garage of the *New Leaf*. The cost to OTTA was the movement of these bricks to our storage place. Many thanks to Corinne Svoboda for being the prime mover in making acquiring these valuable bricks from the Moody Church happen.
- **Neighborhood Relations:** Director Hyer announced the next CAPS meeting is January 10, 2013.
- **Archivist:** Director Pfendler reported having put up new Archival Displays featuring old town places for you to identify. He's using the Where's Waldo theme but calling it, Where's Molly (using Michael Warnick's dog as the central player!) Some clues have been offered. Have fun!!

4: Arts & Operations Director's Report: A & O Director Leslie Wolfe reported that our November Gallery exhibition, *Tuesday's With Marie* is now on display. The exhibit features works by students of Marie Burke.

Ms. Wolfe also reported that on Tuesday, November 13, 2012 @ 3:00 pm, there is going to be a meeting with our Insurance representative in order to review the OTTA's insurance policies and what specific coverage the Triangle carries. A & O Director Wolfe will attend along with several other board members.

There is a holiday food drive for the 18th District ongoing until December 18, 2012.

5: Old Business: A reminder was given regarding the Tuesday, November 13, 2012 DePaul University's Lincoln Park Community Research Initiative Committee's presentation on Monuments in the Park. Start time will be 6:30 P.M. OTTA President Vi Daley has been an instrumental member of this Monuments in the Park initiative.

President Daley reminded the board members to make sure to clear all meeting dates with A & O Director Wolfe in order to avoid any conflicts or overlaps with other previously scheduled events. She also reminded Committee Chairs to submit their committee meeting minutes to the Secretary sooner rather than later.

6: New Business: A group of parents from the Lincoln Elementary School, who represent a sub-committee of the school's Local School Council (LSC), made a presentation regarding their efforts to secure endorsements and financial support for building an additional space in the Children's Memorial project area in order to accommodate 600 additional students for the Lincoln Elementary School. They supplied sketches of their purposed building along with data supporting their reasons for believing this project is critical to the future of Lincoln School. The proposed cost of this new addition would be \$28,000,000. Their intent is to seek private funding. They are seeking an endorsement for their project from the OTTA. President Daley thanked them for their time and presentation and told them that the board would get back to them after discussing the issue.

7: Announcements: The Annual Membership Meeting has been rescheduled for Thursday, January 31, 2013. Dinner will start at 6:00 pm. The election will take place @ 8:00 pm.

8: Adjournment: Director David Pfendler moved to adjourn...Secretary K. Pfendler 2nded...the board meeting was adjourned @ 9:07 P.M.

These minutes were approved as redacted from the Secretary's notes, a complete audio file of the meeting, and board member corrections on 12/11/12.

Respectfully submitted,

Karen Pfendler, Secretary OTTA