

Old Town Triangle Association
Monthly Meeting of the Board of Directors
August 10, 2010
1763 N North Park Avenue

MINUTES OF THE MEETING

Call to Order

The meeting was called to order by Fern Bomchill Davis, President

Attendance

Present: Sue Apey, Fern Bomchill Davis, Debbie Day, Phil Graff, John Knoche, Jeff Pines, Dirk Vos; Administrator: Leslie Wolfe

Absent: Chris Beer, Alice Huff, Emily Rose, Jacqui Thams; Administrator: Shirley Baugher

Approval of Minutes

The Minutes for July 13 were approved as amended.

Guest Presentation: KC Hoos of Windy City Surf Co., LLC

KC Hoos is exploring the possibility of becoming a vendor at North Ave Beach, on the site of the current roller-hockey area near the pedestrian bridge. He is going to community groups to get ideas and possibly approval. Hoos would like to install a FlowRider, an artificial surf machine. The area would require the addition of some concrete build-up, but very little more. A jet engine circulates the water over an area 52'x34'. FlowRider would basically be open Memorial Day to Labor Day from 8am-9pm, for public rental and tournaments.

Treasurer's Report

John Knoche, Treasurer

John reported on the year end:

- Revenues were \$26,000 under budget
- Expenses were \$51,500 under budget (primarily from Neighborhood Improvements, Art Fair, and Contributions)
- The Triangle budgeted for a loss of \$20,800, and ended with a positive \$4,700, if unrealized gains are included.
- The Balance Sheet shows assets of \$692,500. \$257,300 is invested with Vanguard. \$435,500 is in interest bearing checking accounts with Northern Trust and First American.

John recommends that the Triangle budget for zero carry forward. Also he recommends investing more of the funds, or spending in areas such as capital improvements.

John and Leslie will be sending out Budget Request forms following discussion about who is to chair new committees. Budget requests should be submitted to John by Friday,

September 10, to go into the database for discussion at the September Board meeting. Final vote on the budget will take place in October.

Committee Reports

HD/PZ *Jeff Pines, Chairman*

Jeff did not have new building issues to present. Jeff noted a more pro-active stance relative to architectural design from the staff at Landmarks. Jeff reviewed the basic process for work on a property. Neighbors present to HDPZ for comment and suggestions, then proceed to the staff at Landmarks for feedback. The City Permit Review committee has final say on any changes.

43rd Ward *Debbie Day, Chairman*

Debbie Day reported the biggest news is Alderman Vi Daley's decision to retire at the end of this term. Tim Eagan, Michele Smith, and Rafael Vargas are running to fill the position.

Contributions *Sue Apey, Co-Chair*

Sue reported that 2 Community Scholarships were given by the triangle to two students from Lincoln Park High School. The students were chosen by the school and will continue their studies in performing arts. Checks were sent to the universities.

Gallery *John Knoche for Jacqui Thams, Chairman*

Jacqui sent copies of a new financial aid policy to the Board for consideration prior to the meeting. The Board responded at the meeting with discussion about the application and formula for aid. The Board responded favorably to the application form, and the process, but wishes to re-visit the need for tax forms and the means of calculation for aid.

Leslie reported that Jacqui spoke with the Lincoln Park Chamber about galleries in windows, and concluded there was simply too much to be done. Jacqui suggested they contact the Chicago Artists Coalition to join programs already in place.

Meagan Nishi requested use of the space for a one-night-exhibition of artwork completed by special needs students working at Walter Payton. The event took place, at no charge to the Best Buddies group, on July 29.

President's Report *Fern Bomchill Davis, President*

Fern began with a review of the ten newly structured committees. Phil Graff, 1st Vice President, was asked to oversee any committee chair assignments not met at this meeting.

It was noted that each committee will be Co-Chaired by a Board member and a non-Board member, with the exception of the Contributions Committee which will consist of two Board members. There was discussion that this structure might be a means of succession to the Board.

Jeff Pines and Alice Huff are the two Directors at the end of their current terms. Jeff indicated he will not continue on the Board, but will continue on the HDPZ committee when his term is finished to be sure there is continuity. Fern invited Sue Apey to take over Historic District when Jeff's term is up.

Jeff Pines agreed to head the Nominating Committee this year, a sub-committee of the Annual Committee. Any suggestions for nominations should be forwarded to Jeff.

Fern asked for Board volunteers to chair committees not already assigned, and confirmed those in place:

Historic District Preservation	Jeff Pines, to be taken by Sue Apey in January
Membership Committee	John Knoche
Events Committee	Chris Beer
Neighborhood Improvements	Dirk Vos
Neighborhood Relations	Debbie Day
Communications Committee	Phil Graff
Old Town Art Fair	Emily Rose
Contributions	Alice Huff/ Sue Apey
Continuing Education	Jacqui Thams
Annual Cmte: Nominating	Jeff Pines
Annual Cmte: Capital Improvements	Sue Apey with Martha Connolly & Phyllis Hall

Listed Chairs will receive budget request information.

The General Meeting was adjourned at 9:06pm, at which time the Board went into Executive Session.