



**Minutes of the OTTA Board of Directors Meeting
December 13, 2022**

Board Members Present:

Dee DeCarlo, Brad Neuman, Anne Giffels, Marya Lucas, Chris Nelson, Elaine Frei, Carly Jenkins, Zac Bleicher, Dave Montgomery

Board Members Absent:

Steve Nichols

Others Present:

Barb Guttman, Phil Graff, Ray Clark, Shel Beugen

Meeting called to order at 7:10PM.

Approval of Minutes:

Minutes approved.

Treasurer's Report by Brad:

Financial statements were distributed, and there were no unusual variances. We are on plan. Brad moved to approve the contract for John Engman's strategic planning for the next three phases at \$2,500 a phase and totaling \$7,500. Everything up to now has been *pro bono*. The vision statement is next and will also be *pro bono*; anything beyond that will be paid. The funding is part of special projects. The mailing of the survey was closer to \$5,000.

All were in favor of Brad's motion to retain John Engman in continuing his work for strategic planning.

Accessibility Report by Marya:

The committee's carpenter is scheduled to do construction work on the south bathroom December 21. He was previously scheduled to do ramp-work but canceled last-minute due to broken equipment. We are hoping to do construction on the ramps when the weather gets warmer. We are still waiting on codes from the alderman's office for street improvements.

Art Fair Report by Anne:

More news to come in January. They are looking for a new committee chair for the artists' breakfast. They are also looking for a social media/marketing team to publicize the Art Fair. Artist applications close January 15.

Communications by Chris:

The website revamp is proceeding and going well. They have examined the overall OTTA brand to make everything more cohesive.

Community Safety Report by Dave:

Dave has asked the Alderman's office to work with CPD in arranging a way for the neighborhood to meet the beat cops. Also, the committee is examining SLACK, a peer-to-peer social media program enabling neighbors to communicate about crime. Specifically, it's a private email system permitting exchange of communications on certain projects. Dave will circulate this to the Board for consideration. The Board discussed different ways to communicate news on crime.

Events Report by Carly:

If you have any ideas about the structure or strategy for the annual meeting, please bring them to Carly's attention soon. They are thinking of an Italian buffet. The Board also discussed adding Zoom to the annual meeting to be more inclusive for members. Barb also suggested hiring a babysitter for the meeting.

The Nominating Committee by Chris:

They passed the Dec. 10 deadline. There is no contested election. The slate is set and will be ratified at the annual meeting.

Strategic Planning Report by Brad:

Guest speaker John Engman led a board and planning committee today wherein he discussed his assessment report containing his findings as to how the OTTA is functioning now under our current mission statement and where we envision the OTTA in the future.

The Board discussed thoughts on the strategic plan meeting and developing the mission statement. Everyone was complimentary about the meeting. Great job Brad & committee!

New Business:

Dee suggested designating one day a year to award an outstanding neighbor/OTTA member, and the Board would vote on this. The Board discussed this idea and the nominating criteria. Some board members felt awarding just one person would not be inclusive enough. Ideas for recognizing volunteers overall were discussed too. The Board felt this needed more thought.

Meeting Adjourned at 8:07 PM.

Old Town Triangle Association

Balance Sheet

As of November 30, 2022

	Total	
	As of Nov 30, 2022	As of Nov 30, 2021
ASSETS		
Current Assets		
Bank Accounts		
1040 Wintrust	29,931.55	163,965.55
1050 Wintrust CD	216,400.85	215,537.12
1060 BMO Harris CD	150,543.08	150,467.83
1065 First Internet Bank of Indiana	100,725.59	
1066 First Internet of Indiana CD #2	100,898.11	
1080 Vanguard Money Market Fund	25,601.08	102,436.54
Total Bank Accounts	\$ 624,100.26	\$ 632,407.04
Other Current Assets		
1110 Other Receivables-year accruals	300.54	229.10
1210 Undeposited Funds	165.00	-90.00
1410 Prepaid Expenses-year accruals	26,627.10	10,905.53
Total Other Current Assets	\$ 27,092.64	\$ 11,044.63
Total Current Assets	\$ 651,192.90	\$ 643,451.67
Fixed Assets		
1510 Land	21,068.00	21,068.00
1520 Building	119,387.00	119,387.00
1530 Building Improvements	45,110.00	45,110.00
1540 Equipment	12,661.18	12,661.18
1550 Unit Improvements	49,277.83	49,277.83
1620 Acc Depr - Building	-119,387.00	-119,387.00
1630 Acc Depr - Bldg Improvements	-36,014.00	-32,103.00
1640 Acc Depr - Equipment	-12,661.18	-12,661.18
1650 Acc Depr - Unit Improvements	-21,399.97	-17,509.97
Total Fixed Assets	\$ 58,041.86	\$ 65,842.86
TOTAL ASSETS	\$ 709,234.76	\$ 709,294.53
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2100 Accounts Payable	0.00	775.46
Total Accounts Payable	\$ 0.00	\$ 775.46
Other Current Liabilities		
2210 Other Current Liability accrual	4,291.88	0.00
2222 Sales Tax Payable	378.18	650.16
Total Other Current Liabilities	\$ 4,670.06	\$ 650.16
Total Current Liabilities	\$ 4,670.06	\$ 1,425.62
Total Liabilities	\$ 4,670.06	\$ 1,425.62
Equity		
3050 Net Assets (no restrictions)	750,896.80	691,278.93
3150 Temporarily Restricted Funds	12,445.44	14,670.44
Net Income	-58,777.54	1,919.54
Total Equity	\$ 704,564.70	\$ 707,868.91
TOTAL LIABILITIES AND EQUITY	\$ 709,234.76	\$ 709,294.53

Old Town Triangle Association Income Summary August - November, 2022

	Nov 2022			Total		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Income						
4001 ME Member Dues	1,030.00	1,185.29	86.90%	5,675.00	5,054.89	112.27%
4100H Direct Public Support		45.00	0.00%	200.00	180.00	111.11%
4500H Art School Program	4,715.00	993.55	474.56%	27,065.00	18,301.91	147.88%
4600H Investment Income	452.70	240.00	188.63%	1,932.63	1,002.00	192.88%
4701 FI Rent Earned	454.00	60.00	756.67%	833.00	240.00	347.08%
4800H Merchandise & Other Income		5.00	0.00%	0.00	59.31	0.00%
Total Income	\$ 6,651.70	\$ 2,528.84	263.03%	\$ 35,705.63	\$ 24,838.11	143.75%
Gross Profit	\$ 6,651.70	\$ 2,528.84	263.03%	\$ 35,705.63	\$ 24,838.11	143.75%
Expenses						
5100H Art School Costs	670.72	2,887.58	23.23%	16,769.88	13,027.88	128.72%
5300H Neighborhood & Park Maintenance	1,580.36	1,950.83	81.01%	6,490.38	8,504.27	76.32%
5500H Community & Historic District		30.00	0.00%	299.88	670.00	44.76%
5700H Events	54.90	0.00		3,392.99	5,600.00	60.59%
5900H Membership		70.00	0.00%	950.00	1,150.00	82.61%
6100H Occupancy	1,731.55	3,091.54	56.01%	9,322.79	12,073.53	77.22%
6300H Salaries	6,727.88	7,411.94	90.77%	27,073.02	27,359.64	98.95%
6400H Payroll Taxes	514.71	567.01	90.78%	2,071.14	2,093.00	98.96%
6500H Insurance		0.00		13,920.00	14,550.00	95.67%
6600H Printing		0.00		390.89	340.00	114.97%
6700H Technology	100.28	408.49	24.55%	927.49	1,286.53	72.09%
7100H Accounting	82.00	55.00	149.09%	264.00	220.00	120.00%
7205 FI Bankcard Fees Excl Art Fair	170.33	71.32	238.83%	954.39	755.07	126.40%
7600H Miscellaneous Expenses		0.00		0.00	50.00	0.00%
7810 FI Office Supplies		111.02	0.00%	68.45	111.02	61.66%
7910 FI Telephone & Internet	182.26	185.00	98.52%	552.63	740.00	74.68%
Total Expenses	\$ 11,814.99	\$ 16,839.73	70.16%	\$ 83,447.93	\$ 88,530.94	94.26%
Net Operating Income	-\$ 5,163.29	-\$ 14,310.89	36.08%	-\$ 47,742.30	-\$ 63,692.83	74.96%
Other Income						
8100H Art Fair Receipts	9,830.00	13,619.69	72.17%	9,921.00	21,356.48	46.45%
Total Other Income	\$ 9,830.00	\$ 13,619.69	72.17%	\$ 9,921.00	\$ 21,356.48	46.45%
Other Expenses						
9100H Art Fair Costs	4,599.42	1,337.25	343.95%	4,599.42	7,639.65	60.20%
9405 PR Major Projects		10,000.00	0.00%	215.53	30,000.00	0.72%
9500H Neighborhood Improvements		11,253.41	0.00%	16,141.29	23,418.04	68.93%
9630 NI Ogden Plaza Renovation		0.00		0.00	2,600.00	0.00%
Total Other Expenses	\$ 4,599.42	\$ 22,590.66	20.36%	\$ 20,956.24	\$ 63,657.69	32.92%
Net Other Income	\$ 5,230.58	-\$ 8,970.97	-58.31%	-\$ 11,035.24	-\$ 42,301.21	26.09%
Net Income	\$ 67.29	-\$ 23,281.86	-0.29%	-\$ 58,777.54	-\$ 105,994.04	55.45%