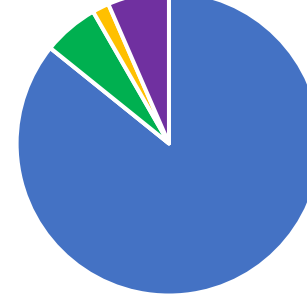


SUMMARY OF 2023 OTTA BUDGET

Fiscal Year 2023 is August 1, 2022 through July 31, 2023

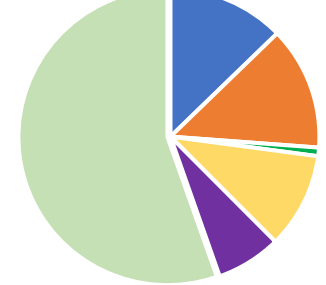
	2022 Budget	2022 Forecast	2023 Budget	Budget Change
BUDGET SUMMARY				
Art Fair Income	\$425,500	\$500,200	\$ 457,500	
Art Fair Expense	(143,011)	(145,695)	(166,700)	
Net	282,489	354,506	290,800	2.9%
First Sight Income	53,000	52,770	-	
First Sight Expense	(32,400)	(25,934)	-	
Net	20,600	26,836	-	-100.0%
Other Fundraiser Income	31,000	-	20,000	
Other Fundraiser Expense	(16,250)	-	-	
Net	14,750	-	20,000	35.6%
Art School Income	43,209	49,758	50,901	
Art School Expense	(37,422)	(41,667)	(44,819)	
Net	5,787	8,091	6,082	5.1%
Grants Received	-	23,025	-	
Grants to Others	(55,000)	(55,000)	(55,000)	0.0%
Menomonee Club (20% of Art Fair)	(59,060)	(70,901)	(58,160)	-1.5%
Boy Scouts	(4,000)	(4,000)	(4,000)	0.0%
Major Projects	(35,000)	-	(45,000)	28.6%
Trees & Brick Program	(29,500)	(16,750)	(30,600)	3.7%
Other Revenue	18,798	20,813	22,060	17.4%
Programs & Expenses	(227,289)	(223,577)	(239,158)	5.2%
NET CHANGE IN ASSETS	\$ (67,425)	\$ 63,042	\$ (92,976)	37.9%
Cash Differences	\$ 7,801	\$(51,702)	\$ 23,053	
Capital Expenditures	-	-	(3,500)	
Estimated Cash at end of year	\$611,474	\$684,753	\$ 611,329	0.0%

Net Receipts



- Art Fair
- First Sight
- New Fundraiser
- Art School
- Other Revenue

Use of Funds

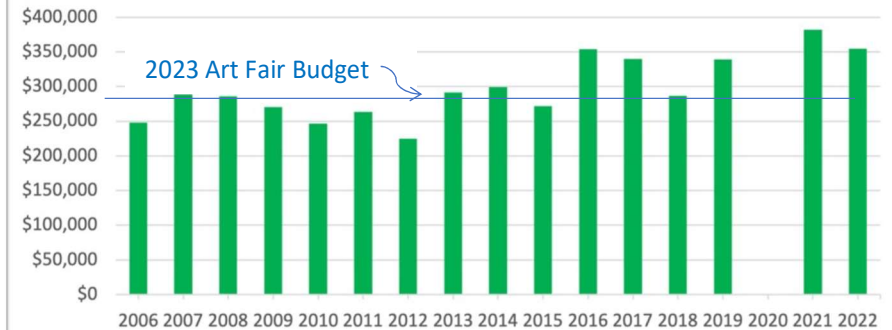


- Grants
- Menomonee Club
- Boy Scouts
- Major Projects
- Brick Program & Trees
- Programs & Expenses

Art Fair Net Proceeds Since 2006 (when Booth Fees Started)

Minimum if a Fair= \$224,859 (\$65,941 less than 2023 Budget)

Maximum= \$381,708 (\$90,908 more than 2023 Budget)



- Estimated ending cash of \$611,329 remains sufficient to continue operations even if the next two art fairs needed to be cancelled.
- Cash Differences included funds received in prior years for sponsorships and PPP loan proceeds, prepayments for insurance tail coverage, depreciation and year-end expense accruals.

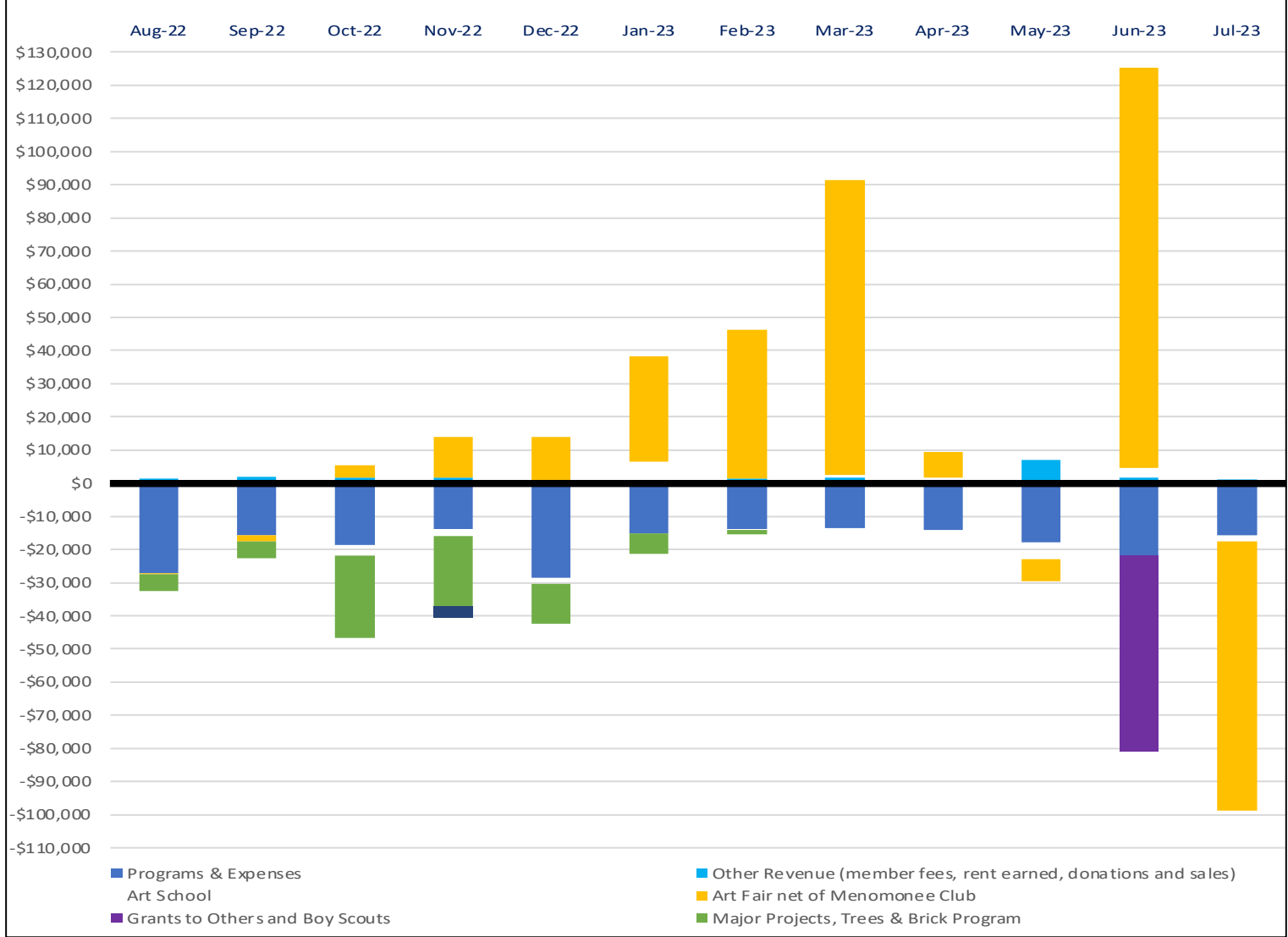
ACCOUNT DETAIL FOR 2023 OTTA BUDGET

			2022	2022	2023	Notes	
Summary Line	Committee	Account	Budget	Forecast as of June 30	BUDGET		
Art Fair	Art Fair	not part of budget					
	Art Fair	8115 · AF ATM Revenues	-	-	-		
	Art Fair	8130 · AF Booth Rental Fee	162,500	163,575	162,500		
	Art Fair	8135 · AF Children's Corner	2,000	1,639	2,000		
	Art Fair	8140 · AF Artist Parking	-	-	-		
	Art Fair	8150 · AF Exhibitors	5,000	24,888	25,000		
	Art Fair	8155 · AF Friends (Patrons)	15,000	22,141	15,000		
	Art Fair	8160 · AF Gates	175,000	223,403	193,000		
	Art Fair	8170 · AF Store Merchandise	5,000	6,004	5,000		
	Art Fair	8177 · AF Program Book Ads	2,000	-	-		
	Art Fair	8185 · AF Sponsorships	12,000	22,550	15,000		
	Art Fair	8190 · AF Food Vendors	47,000	36,000	40,000		
			425,500	500,200	457,500		
		Art Fair	9130 · AF Booth Refunds	3,000	3,375	3,000	
		Art Fair	9135 · AF Children's Corner	1,500	2,242	2,000	
		Art Fair	9143 · AF Graphic Design Fee	13,000	12,500	13,000	
		Art Fair	9145 · AF Bankcard Fees	12,811	12,126	13,000	
		Art Fair	9146 · AF Entertainment - Music	8,500	7,815	9,000	
		Art Fair	9150 · AF Exhibitors	20,000	19,072	20,000	
		Art Fair	9155 · AF Friends - Printing & Postage	500	550	600	
		Art Fair	9157 · AF Garden walk	600	421	500	
		Art Fair	9160 · AF Gates	4,000	7,026	7,000	
		Art Fair	9162 · AF General Operations	15,000	12,609	15,000	
		Art Fair	9164 · AF Grounds & Maintenance	16,000	16,536	18,000	
		Art Fair	9170 · AF Merchandise Store	3,000	3,112	4,000	
		Art Fair	9177 · AF Program Book	2,000	2,125	2,500	
		Art Fair	9179 · AF Publicity	8,750	7,761	10,000	
		Art Fair	9181 · AF Sales Tax	600	615	600	
		Art Fair	9183 · AF Security	22,000	25,102	30,000	
		Art Fair	9187 · AF Thank You Party	7,500	5,603	8,500	
		Art Fair	9190 · AF Food Vendor	3,500	7,105	9,000	Electrical upgrade and increased tables
		Art Fair	9193 · AF Website	750	-	1,000	
		143,011	145,695	166,700			
First Sight	Art Fair	8220 · FS Non-Ticket Revenue	15,000	24,750	-		
	Art Fair	8230 · FS Entry Tickets	25,000	18,700	-		
	Art Fair	8210 · FS Art Auction Proceeds	10,000	7,355	-		
	Art Fair	8240 · FS Raffle Tickets	3,000	1,965	-		
			53,000	52,770	-	No First Sight party is planned	
		Art Fair	9220 · FS First Sight Party Costs	31,900	24,536	-	
		Art Fair	9210 · FS Art Auction Artist 70%	500	1,398	-	
			32,400	25,934	-		
	New Fundraising Event						
	Art Fair	8310 · FI Fundraising - Misc	31,000		20,000		
	Art Fair	9310 · FI Other Fundraising Costs	16,250				
			14,750	-	20,000		
Art School	Art School	4510 · AS Tuition	42,500	49,185	50,500	\$25 tuition increase per class	
	Art School	4530 · AS Gallery Commission 10%	459	173	300		
	Art School	4540 · AS other-not merch or donation	250	400	100		
			43,209	49,758	50,901		
		Art School	5101 · AS Instruction Cost	29,750	32,850	34,500	
		Art School	5111 · AS Materials & Equipment	2,987	5,696	6,000	
		Art School	5131 · AS Brochure Printing	405	-	-	
		Art School	5141 · AS Advertising	792	100	750	
		Art School	5151 · AS Tuition Refund	2,153	1,746	1,813	
		Art School	5171 · AS Gallery	1,335	1,276	1,755	Increase in exhibits and prizes
			37,422	41,667	44,819		
	Grants Received	Grants	4301 · FI Grants Received	-	23,025	-	
Grants to Others	Grants	9730 · GR Grants excl Menom. & Scouts	55,000	55,000	55,000		
Menomonee Club	Finance	9710 · FI Menomonee Club 20% Art Fair	59,060	70,901	58,160		
Boy Scouts	Finance	9720 · FI Boy Scouts	4,000	4,000	4,000		
Major Projects	President	9405 · Major Projects	35,000	-	45,000	Carryover for 2022 projects plus \$10k which could be used to update the website	
Legal Fees	HD/PZ	9420 · HD Legal Fees - Defend HD/PZ					
Bricks Program	NIC	9510 · NI Brick Program	25,000	16,750	25,000	Only covers 50% of brick and labor	
Trees	NIC	9520 · NI Parkways Purchase Trees	4,500	-	3,000	Contingency for tree replacement	
Remaining Funds	NIC	9630 · NI Ogden Plaza	-	-	2,600	To fulfill "dedicated funds" commitment	
			29,500	16,750	30,600		

ACCOUNT DETAIL FOR 2023 OTTA BUDGET (continued)

Summary Line	Committee	Account	2022			Notes
			2022 Budget	Forecast as of June 30	2023 BUDGET	
Other Revenue	Member.	4001 · ME Member Dues	9,960	11,314	11,785	
	Finance	4111 · FI Donation for any use	78	535	540	
	Finance	4143 · FI Suzanne Flavin Restricted	-	-	-	
	Finance	4660 · FI Interest Earned	1,445	2,368	3,016	
	Finance	4701 · FI Rent Earned	7,000	6,530	6,630	
	Finance	4801 · FI Book#1 -Our Old Town	-	40	39	
	Finance	4804 · FI Books other than #1, #2, #3	-	20	-	
	Finance	4890 · FI Misc exc.book shirt tote cal	315	20	60	
	Finance	4899 · FI Sales Tax Expense on Merch. Sales	-	(14)	(10)	
			18,798	20,813	22,060	
Programs & Expenses						
	Accessibility	5905 Accessibility Projects	1,000	700	1,000	plus \$3500 in capital improvements
	Bylaws	7610 · BL By-laws Legal Review	1,500	882	-	
	Commun.	5910 · CO Newsletter Mailing	-	-	-	
	Commun.	5920 · CO Newsletter Graphic Design	2,800	3,350	3,350	
	Commun.	6620 · CO Printing - Newsletter	620	1,984	1,360	Increase from 50 to 75 printed copies per issue, cards/postage in 2022 a one-time item
	Commun.	6730 · CO E-blast Service	648	677	738	
	Commun.	6740 · CO Web Hosting	-	89	89	
	Commun.	6750 · CO Website Maintenance	403	-	173	
	Events	5710 · EV Oktoberfest	-	1,202	4,000	
	Events	5720 · EV Annual Meeting	-	1,083	1,600	
	Events	5740 · EV Other Events non-fundraising	10,000	4,799	4,400	Halloween \$1100, Spring \$2000, Misc \$1300
	Finance	6111 · FI Condo Assessments	12,500	11,218	12,000	
	Finance	6120 · FI Facility Maintenance	12,500	10,860	11,445	
	Finance	6121 · FI Repairs	1,020	-	4,000	Hall & Restroom concrete ceiling and painting and plumbing issues
	Finance	6131 · FI Electricity	2,234	2,151	2,167	
	Finance	6310 · FI Salaries	82,000	83,249	87,900	
	Finance	6410 · FI Payroll Taxes	6,269	6,413	6,724	
	Finance	6510 · FI Insurance-Commercial/D&O	34,073	37,873	38,500	Non-cash, prepaid portion is \$15,813
	Finance	6520 · FI Insurance -Work Comp	800	704	750	
	Finance	6610 · FI Printer Maintenance	500	1,532	1,050	
	Finance	6710 · FI Computer Software Fees	1,550	955	1,004	
	Finance	7110 · FI Accounting & Audit	5,200	5,200	5,500	
	Finance	7120 · FI Payroll Expenses	2,078	759	789	
	Finance	7205 · FI Merchant Bankcard Fees	2,139	2,697	2,026	2022 includes some art fair bankcard fees
	Finance	7210 · FI Bank Charges (not bankcard)	250	-	190	
	Finance	7660 · FI Equipment	1,000	1,019	1,000	
	Finance	7670 · FI Mailing of Notices	-	-	50	
	Finance	7690 · FI Other Miscellaneous	250	358	358	
	Finance	7810 · FI Office Supplies	500	896	890	
	Finance	7910 · FI Telephone & Internet	2,160	2,160	2,220	
	Finance	7999 · FI Depreciation	7,801	7,801	7,240	Non-cash
	HD/PZ	5510 · HD Historic Dist. Preservation	1,000	-	1,000	Cityscape \$300, MyTours App \$350 & \$30/ mo.
	HD/PZ	5520 · HD Education & Outreach	500	310	1,000	3 programs incl Best Practices
	Member.	5960 · ME Membership Ads	320	75	850	\$100 ad, \$250 door hanger, \$500 incentives
	Member.	5970 · ME Contested Election	331	-	350	
	Member.	6720 · ME Membership Database Software	2,268	1,419	1,548	
	NIC	5321 · NI Clark Wisconsin Park	3,150	4,009	3,552	Mulch done in 2022 not included
	NIC	5341 · NI Other Parks Maintenance	9,250	9,698	10,000	
	NIC	5351 · NI Parkway Maint-Trees	7,250	4,184	4,400	
	NIC	5391 · NI Trash Removal	9,700	10,725	11,745	
	NIC	5331 · NI Eugenie Triangle Park Maint	-	1,066	574	\$1136 restricted remaining at end of 2023
	NIC	5361 · NI Plantings	300	342	375	
	NIC	5381 · NI Spring Clean Up	925	-	-	
	President	5570 · PR Recognition of Volunteers Budget Su	-	448	500	
	President	7615 · PR President Discretionary Fund	500	689	750	
			227,289	223,577	239,158	
Capital Expenditures						
	Finance	9410 · FI Capital Improvement Building	-	-	3,500	Accessibility improvements to Triangle Building

Cash Flow Components By Month - OTTA 2023 Budget



Estimated Cash - OTTA 2023 Budget

