



## Minutes of the Board of Directors Meeting September 12, 2017

Steve Weiss called the meeting to order at 7:04 pm. A quorum was present.

**Members Present:** Steve Weiss, Hans Pusch, Shannon Waterfield, Jordan Matyas, Karen Pfendler, Christy Cardenas

**Members Absent:** Robert Jones, Dee DeCarlo, Karl Hjerpe

**Others Present:** Barb Guttman, Lynn Smith, Vi Daley, John Hobbs, Alan Lougee

- ♦ **Approval of Minutes:** *Karen Pfendler*: moved to approve the July 11, 2017 minutes---approved
- ♦ **Treasurer's Report:** *Christy Cardenas*: Budget performance reports for August 31, 2017

Old Town Triangle Association					
Profit & Loss Budget Performance					
	August 2017	August			
	1-Aug-17	31-Aug-17	YTD Budget	Annual Budget	
Ordinary Income/Expense					
<b>Income</b>					
001 • Association Revenue	527.64	527.64	0.00	0.00	Merch, rent, interest
019 • Program Revenue	9,370.00	9,370.00	0.00	0.00	Member dues, tuition
200 • Neighborhood Improvement	1,000.00	1,000.00	.000	0.00	Park Enhancement
330 • Art Fair Revenues (Art Fair	10.00	10.00	0.00	0.00	Merch
<b>Total Income</b>	<b>10,907.64</b>	<b>10,907.64</b>	<b>0.00</b>	<b>0.00</b>	
<b>Gross Profit</b>	<b>10,907.64</b>	<b>10,907.64</b>	<b>0.00</b>	<b>0.00</b>	
<b>Expense</b>					
060 • Association Expenses	15,689.74	15,689.74	0.00	0.00	Insurance, salaries
050 • Occupancy Expenses	1,656.33	1,656.33	0.00	0.00	Elect., janitorial
040 • Program Expenses	6,211.25	6,211.25	0.00	0.00	Newsletter, mailings
230 • Neighborhood	1,181.26	1,181.26	0.00	0.00	Garbage, park maint.
300 • Art Fair Expenses	278.00	278.00	0.00	0.00	Redeemed food coupons
<b>Total Expense</b>	<b>25,016.58</b>	<b>25,016.58</b>	<b>0.00</b>	<b>0.00</b>	
<b>Net Ordinary Income</b>	<b>-14,108.94</b>	<b>-14,108.94</b>	<b>0.00</b>	<b>0.00</b>	
<b>Net Income</b>	<b>-14,108.94</b>	<b>-14,108.94</b>	<b>0.00</b>	<b>0.00</b>	

Currently there is no approved budget. It is expected to be approved in October.

- **President: *Steve Weiss: Selection of the Nominating Committee:*** Steve presented the 5 names he selected from 30 suggestions he had to comprise the NC---only 4 board members submitted suggestions to him for this committee. He placed the following names on the table for approval as the 2018 Nominating Committee: Phyllis Hall, (chair), Payam Serai, Jeannette Ivankovich, Jeff Pines, & Ed Sokolofski. The board unanimously approved the slate for NC.

## **COMMITTEE REPORTS:**

**Capital Improvements: *Hans Pusch:*** After a lengthy discussion regarding the porch rebuild the board voted to pay \$12,000 of their share of the project. It was stated that the extra deck Mike Nishi wants to build is on hold. This portion of the rebuild must go thru Landmarks as it is visible from the street. Also, in order to do any kind of sale of that space a 66 2/3 % vote of the unit owners is required. This is according to the Illinois Condo Association Act (the law). OTTA was not included in the vote taken at the Condo Meeting on September 7, 2017. Hans abstained from a vote to allow Mike Nishi to purchase the space above the OTTA's storage room for \$6500. The condo also voted to amend the declarations to reflect that the porches will henceforth be designated as LCEs. An email from François to Hans assured the OTTA that the lawyer they have retained will be drafting the necessary amendment. He said it would take 3 months---we said it could be done in 2 days. The condo refused the help of the attorney OTTA retained. The remaining portion of OTTA's share of the rebuild will not be paid until the amendment has been signed and accepted by all parties.

**Education & Outreach: *Karl Hjerpe:*** No Report

**Events Committee: *Steve Weiss:*** We had a nice Concert in the Ella Jenkins Park, and we are working on the Oktoberfest which will be October, 21, 2017. Attendance is free to members...any other people wishing to attend must join the OTTA for admittance. See the next newsletter for details.

**Grants Committee: *Robert Jones/Dee DeCarlo:*** No Report

**HD/PZ Committee: *Jordan Matyas:*** No Report

**Membership Committee: *Chris Nelson:*** The new membership data base is up and running. All are encouraged to register and begin using it. Please let Chris know if you find any problems with it. Many more features are still to be added.

**Neighborhood Improvement Committee: *Shannon Waterfield:*** Report on the Green Alley project and our effort at recovering 25+ pallets of brick which NIC is working with Alderman Smith at getting re-installed in the alley running parallel to 1900-1940 LPW & Clark. NIC will have to update their budget numbers for 2018 to cover the cost of procuring this brick from the city. We'll probably need to add \$10,000 to our brick line item.

**Youth Committee:** *Weiss/Waterfield:* Youth committee certified 8 kids who attended the Babysitting Certification class. We'll be giving them certificates and will let members know to call the office to inquire about how to get in touch with those certified babysitters. We cannot put any of their names on line or in print anywhere.

**Arts & Operations Director's Report:** *Barb Guttman:* We had an opening this past weekend; the gallery exhibit next month will be a little different—the editorial cartoonist from the Tribune who does painting and drawings as well as political subjects will be the featured artist.

**Unfinished Business:** Still need the results of the survey to be given to the board members.

**New Business:** We will discuss the crime issue at the next meeting.

**Executive session:** Moved into ES @ 8:41 PM—Board voted the office assistant a \$2/hour raise retroactive to the end of her 3 month probationary period; Steve tasked the Secretary with the responsibility of overseeing the office and its activities and working with the A & O Director in setting performance metrics for the A&O Director's performance review---Moved out of ES @ 9:10 P.M.

**Adjournment:** Karen Pfendler moved to adjourn...Jordan Maytas 2nded.....meeting adjourned @ 9:12 PM

Respectively Submitted,

Karen Pfendler  
OTTA Secretary