



Minutes of the Board of Directors Meeting May 8, 2018

Karen Pfendler called the meeting to order at 7:00 pm. A quorum was present.

Members Present: Karen Pfendler, Lynn Smith, Karl Hjerpe, Sachi Kubo, Chris Nelson, Jordan Matyas Steve Weiss (arrived late), Shannon Waterfield, Robert Jones, Shelly Murphy

Members Absent: Hans Pusch

Others Present: Barb Guttman

- **Treasurer's Report: Sachi Kubo:** Sachi provided the Budget Performance Profit & Loss statements via email to all board members for April 30, 2018 and made necessary explanations of same at the Board meeting. Sachi also reported that we have switched one of our savings accounts to Wintrust Bank Old Town...they offered us 1.25% interest on the money for one year.

Profit & Loss Budget Performance, April 2018

	Apr 18	Year to date	Annual Budget	
Ordinary Income/Expense				
Income				
Restricted Donations (Suzanne Flavin Scholarship Funds)	150.00	12,866.69	3,000.00	Scholarship donation
001 · Association Revenue	1,162.55	7,500.13	13,150.00	Interest & rent
019 · Program Revenue	3,373.74	57,132.30	57,350.00	Member dues & Tuition
200 · Neighborhood Improvement (Parks/parkways/trees/trash)	0.00	3,620.00		
250 · Fund Raising Events	15,000.00	15,000.00	27,000.00	First Sight tickets
330 · Art Fair Revenues (Art Fair Master Account)	22,912.72	209,846.85	435,400.00	Exhibitor applications booth fee
Total Income	42,599.01	305,965.97	535,900.00	
Gross Profit	42,599.01	305,965.97	535,900.00	
Expense				
129B · Donation (One Time Expense approved by Board 3/13/2018)	0.00	1,000.00		
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	0.03		
060 · Association Expenses	7,215.96	71,067.86	107,100.00	Payroll
050 · Occupancy Expenses	2,168.67	43,328.89	37,990.00	Assessment
040 · Program Expenses	3,749.82	82,217.79	81,316.00	Events, newsl., cont'd
230 · Neighborhood Improvements	1,190.50	45,638.05	60,750.00	Tree prune, removal & trash
270 · Fund Raising Event Expenses	0.00	3,500.00	14,000.00	
300 · Art Fair Expenses	7,900.09	18,503.34	112,474.00	Exhibitor costs
090 · Contributions Expenses	0.00	0.00	119,270.00	
Total Expense	22,225.04	265,255.96	532,900.00	
Net Ordinary Income	20,373.97	40,710.01	3,000.00	
Other Income/Expense				
Other Expense				
129A · Architectural Consultant	0.00	0.00	2,000.00	
129 · Landmark Status (Additional budget item approved Feb 2017)	0.00	0.00	10,000.00	
128 · Ogden Plaza Renovation	0.00	-25.00	10,000.00	

126 · Legal Fees - Defend HDP/Z	0.00	-17,247.25	40,000.00
127 · Capital Improvements to OTTA	0.00	0.00	39,000.00
Total Other Expense	0.00	-17,272.25	101,000.00
Net Other Income	0.00	17,272.25	-101,000.00
Net Income	20,373.97	57,982.26	-98,000.00

- **NPMCA Report:** Still waiting for the unit owners to sign amendment to the condo declarations.
- **COMMITTEE REPORTS:**
- **Neighborhood Improvement Committee:** Crabapple trees were sprayed; trying to play catch up as we had a late seasonal start.
- **HD/PZ Committee:** 1 presenter—needs to make plan revisions & come back—the Sedgwick property is still in litigation---no serious bids for the Fromm property—there was a Landmark Commissions meeting the past Thursday---agenda item was use of the hardie board—commissioners had trouble understanding the guidelines---need to set consistent standards---OTTA expressed their opposition to the use of hardie board—Ald. Smith did a really great job in her testimony before the commission against the use of hardie board—because of our (OTTA) testimony, it was decided that the commission would look into carving Old Town Triangle out of this particular rule since they realize how important a topic it is for us----Jordan drafted language for them to use for this carve out—Phil Graff was granted the right to use hardie board on 3 sides of his property but not the façade—a 3 to 2 vote to granted him permission to use the hardie board on 3 sides.
- **Grants Committee:** Robert presented the final decisions from the Grant committee on their grant selections. The Board unanimously approved their recommendations. Jordan stated he was voting present on the issue of LPHS football grant as he has been retained to represent the Football Helmets Company for Illinois. Jordan moved to approve the recommendations—Karen 2nded.

OTTA GRANTS COMMITTEE 2018 WORKSHEET

	Granted
	2018
<u>GRANT APPLICANTS:</u>	
Art on Sedgwick	5,500
Boy Scouts	4,000
Chicago Sculpture Exhibit	3,500
Deborah's Place	2,000
Edgar Miller Legacy	1,500
Franklin Fine Arts (Elementary School)	2,500
Green City Market -Children's programs	2,000
LaSalle Elementary - Arts Residency	4,000
LaSalle Elementary - World Language Dept.	3,500
Lincoln Elementary	4,500
Lincoln Park Community Research Initiative	2,000
Lincoln Park HS - Football	5,000
Lincoln Park Village	2,000

Lincoln Park Zoo	1,500
LPHS - Friends of LPHS Band Orchestra	6,000
Midwest Buddhist Temple	2,000
Near North Library	3,500
TOTAL GRANTS	55,000

- **Youth Committee:** No report due to the outside commitments Steve & Shannon had to fulfill.
- **Membership/Communications Committee:** Total membership is 567 and 416 are voting members. Increased dues collection (revenue) has outpaced budget (expenses) for Membership Committee.
- **Events:** Have to rethink the Easter Egg Hunt...ran out of eggs immediately...no more events until the end of summer
- **Education and Outreach Committee:** 4 separate tour apps completed.
- **Art Fair Committee:** Lynn reported LPHA football players and the BSA are going to be assisting the artists during the Art Fair. First Site is ready to go---poster and postcards are ready for pick-up; need help distributing posters; Friends of the Fair numbers are great—first site is sold out—doing the raffle differently this year---greater variety of options this year for the auction.
- **Capital Improvements:** None
- **Ad Hoc Crime & Safety Committee:** Resend an Emma reminding folks of the crime meeting results---the previous newsletter spelled out the needed help especially block captains. Encourage people to attend the upcoming Alderman's crime meeting on the 18 of May---your nosey neighbor is one of the biggest deterrents to home crime prevention—the Alderman will be purposing newer legislation regarding the arresting of juveniles and being able to hold them rather than the catch and release method currently in practice.
- **Arts & Operations Director's Report:** Barb has been talking with Fleet Feet who need space for some of their activities. So we've set up a working relationship with them. Some new art classes have been scheduled---new classes for kids---Laurie Miller offered to be a project manager for a lighting and audio upgrade to the north room.
- **Unfinished Business:** None
- **New Business:** Karl wanted to move that, in the future, the board should not allow any HDPZ legal expenditures to be paid unless or until having been approved by the full Board.... Extensive discussion ensued....Following the discussion Steve moved to continue to allow the HDPZ committee to make decisions on what legal expenditures could be made without going over the budgeted amount of money set aside for this purpose...Karen seconded---the vote was Karl, Chris, Lynn and Shelly voting no; Sachi, Steve, Shannon, Jordan, Robert and Karen voting yes. 6-4; The motion carried.
- **Adjournment:** Jordan moved to adjourn.... Steve 2nded.... meeting adjourned @ 8:39 P.M.

Respectively Submitted,

Karen Pfendler
OTTA Secretary