



Minutes of the Board of Directors Meeting April 10, 2018

Karen Pfendler called the meeting to order at 7:00 pm. A quorum was present.

Members Present: Karen Pfendler, Lynn Smith, Karl Hjerpe, Sachi Kubo, Chris Nelson, Jordan Matyas

Members Absent: Steve Weiss, Shannon Waterfield, Robert Joes, Shelly Murphy, & Hans Pusch

Others Present: Barb Guttman, Vi Daley

- **Approval of Minutes:** Minutes for the Feb Board Meeting & the Special Board Meeting were approved--- Jordan Matyas moved to accept, Chris Nelson 2nded....
- **Treasurer's Report: Sachi Kubo:** Sachi provided the Budget Performance Profit & Loss statements via email to all board members for March 31, 2018 and made necessary explanations of same at the Board meeting.

Ordinary Income/Expense
Old Town Triangle Association
Profit & Loss Budget Performance
Mar-18

	Income	31-Mar-18	Aug 1-July 31 2018	Annual Budget	
Scholarship Funds)	Restricted Donations (Suzanne Flavin	0.00	12,716.69	3,000.00	
	001 · Association Revenue	877.99	6,337.58	13,150.00	Interest & rent
	019 · Program Revenue	7,260.00	53,758.56	57,350.00	Member dues & Tuition
	200 · Neighborhood Improvement (Parks/parkways/trees/trash)	0.00	3,620.00		
	250 · Fund Raising Events	0.00	0.00	27,000.00	
Account)	330 · Art Fair Revenues (Art Fair Master	120,061.60	186,934.13	435,400.00	Exhibitor applications, booth fee
	Total Income	128,199.59	263,366.96	535,900.00	
	Gross Profit	128,199.59	263,366.96	535,900.00	
	Expense				
	129B · Donation (One Time Expense approved by Board 3/13/2018)	1,000.00	1,000.00		Cmdr. Bauer, CPMF
	66900 Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	0.03		
	060 · Association Expenses	6,576.73	63,851.90	107,100.00	Payroll
	050 · Occupancy Expenses	2,059.47	41,160.22	37,990.00	Assessment
	040 · Program Expenses	5,652.08	78,467.97	81,316.00	Events, newsl., cont'd ed.
	230 · Neighborhood Improvements	628.69	44,447.55	60,750.00	Tree prun, removal & trash
	270 · Fund Raising Event Expenses	0.00	3,500.00	14,000.00	
	300 · Art Fair Expenses	735.70	10,603.25	112,474.00	Exhibitor costs

090 · Contributions Expenses	0.00	0.00	119,270.00	
Total Expense	16,652.67	243,030.92	532,900.00	
Net Ordinary Income	111,546.92	20,336.04	3,000.00	
Other Income/Expense				
Other Expense				Interest & rent
129A · Architectural Consultant	0.00	0.00	2,000.00	
129 · Landmark Status (Additional budget item approved Feb 2017)	0.00	0.00	10,000.00	
128 · Ogden Plaza Renovation	0.00	-25.00	10,000.00	Reno payment
126 · Legal Fees - Defend HDP/Z	0.00	-17,247.25	40,000.00	Legal fees
127 · Capital Improvements to OTTA	0.00	0.00	39,000.00	
Total Other Expense	0.00	-17,272.25	101,000.00	
Net Other Income	0.00	17,272.25	-101,000.00	
Net Income		37,608.29	-98,000.00	
	111,546.92			
	111,546.92	37,608.29	-98,000.00	

- **President's Message:** None
- **NPMCA Report:** Waiting for the unit owners to sign the amendment to the declarations. Still no word on when the construction on the back porches is to resume.
- **COMMITTEE REPORTS:**
- **Neighborhood Improvement Committee:** Karen reported that Alderman is using some of her menu monies to paint the light poles in the triangle that fall inside the Art Fair footprint. The cost to paint each pole is approx. \$800. Vi asked about getting rid of the various abandoned green mailboxes within the Triangle...Barb said Lucy is currently working on a potential neighborhood lending library so there is a hold on what to do with them right now...nothing definitive has been decided yet. Steve's sidewalk was redone with the Purington pavers...other folks are inquiring about being able to redo their sidewalks.
- **HD/PZ Committee:** No requests for presentations to report on...just potential buyers for the Fromm property, but no one has submitted any plans to HD/PZ yet. People inquired about 1722 North Park.... the façade is being replaced with natural wood, the window trim is non historic so they can replace the trim with non-historic trim.
- **Grants Committee:** Robert reported by email that they have received 18 applications for Grants totaling \$88,000. The committee is meeting every Thursday night until the May Board meeting when the committee's selections will be presented to the board.
- **Youth Committee:** No report
- **Membership/Communications Committee:** Membership gained 14 new members since March; voting membership is 417 and total membership is 567; had a very successful bingo night and are looking forward to the Old Town Trivia night;
- **Events:** None
- **Education and Outreach Committee:** Committee members have worked hard to complete the walking tour apps. Karl has a very enthusiastic committee. They continue to explore the creation of additional walking tour apps.

- **Art Fair Committee:** Lynn reported the AF committee is very close to meeting their Friends of the Fair goal...less than 30 tickets left for First Sight...the First Sight committee is asking that the Board members contribute a minimum \$20 bottle of wine with a sentimental story attached and these bottles will be put together in a package and auctioned off.
- **Capital Improvements:** None
- **Ad Hoc Crime & Safety Committee:** Will meet with Steve to determine how best to form this committee.... encourage folks to join Next Door Old Town...the block captain idea is on hold since Hans decided he would not have the time to head that effort.
- **Arts & Operations Director's Report:** Barb reported on the new show...she's still conversing with LaSalle to see if they could do another student exhibit...there is a new art instructor...still have 10 days open in May---then we have our own students' & instructors' exhibit...

Unfinished Business: None

New Business: Sachi brought up the former Neighbor relations committee...perhaps should consider resurrecting this committee...Karen suggested Sachi bring up this idea at a board meeting.

Adjournment: Jordan moved to adjourn Karl 2nded.... meeting adjourned @ 7:44 P.M.

Respectively Submitted,

Karen Pfendler
OTTA Secretary