

## **Minutes of the OTTA Board of Directors Meeting May 11, 2021**

### **Members Present:**

Dee DeCarlo, Elaine Frei, Sachi Kubo, Brad Neuman, Chris Nelson, Steve Nichols, Zac Bleicher, Anne Giffels, Carly Jenkins, Darius Tandon

### **Members not Present:**

Shannon Waterfield

### **Approval of Minutes**

Minutes sent in advance to Board members. Anne made motion to approve minutes and seconded by Carly. Motion approved with inclusion of settlement statement that was presented at the last Board meeting.

### **Treasurer Report**

Financials sent in advance to Board members. Brad reported that overall financials had not changed in last month, but are likely to change with the Art Fair likely to occur. He also reported that the financials of the association are in good shape with sufficient reserves in place.

### **Art Fair Report**

OTTA received a call from the Mayor's office that the OTAF will be mentioned by Mayor Lightfoot who will announce that the OTAF is "a go". Many questions have already started to come in about the OTAF and as of the Board meeting there had been \$27,000 in pre-registration tickets sold. Since the Mayor's announcement, several activities have been set in motion to move forward with the OTAF. The OTAF poster arrived and Anne encouraged members to take smaller posters for their homes and to distribute to businesses. The new date for First Sight/Old Town Then and Now is September 24<sup>th</sup> at the Chicago History Museum. Kathy Clark and Anne provided details on the event. Anne also noted that there is news circulating that the Governor will move to Phase 5 on June 11<sup>th</sup> but unsure if City of Chicago will follow with lifting restrictions. There was additional discussion of logistics of purchasing tickets, ensuring accessibility of the OTAF in collaboration with Access Living, and how safety precautions will be taken and enforced during the OTAF.

### **Community Safety**

Sachi provided an update on a series of community safety meetings and events—specifically, the CAPS meeting for Beat 1814, the District Advisory Committee meeting hosted by the Chicago Police Department (CPD), the Community Emergency Response Training (CERT) hosted by the CPD and Chicago Fire Department, and a Faith Walk that was being jointly sponsored by different groups. She indicated she would send information about these events to Barb for publicity and also mentioned after the OTAF she would look into hosting a Walk and Talk with CPD's 18<sup>th</sup> District to encourage neighborhood safety.

### **Community Engagement**

Principal Graves of LaSalle Academy made a presentation updating the Board about the status of their turf field and possibilities for renting out the field. He noted prior commitments that were

made by LaSalle regarding limiting use of the field for rentals/camps, but noted that the last year has required some rethinking of the usage of the field. In mentioning that the field is currently being used in different ways by various groups, he noted that he/LaSalle has not approved usage of the field nor have they restricted usage. Principal Graves did note that he does not plan to approve adult league use of the field. He asked that the Board help him in obtaining feedback from the larger community about how the field should be used, including ensuring there are opportunities for neighborhood residents to use it. There may be things that he tries out on a limited basis with the field, but indicated he would be transparent with the OTTA about what this would look like.

## **HDPZ**

Meeting to discuss 1840 N. Clark delayed until May 21<sup>st</sup>. HDPZ Instagram page almost ready to launch and will be announced when ready. All meetings are 3<sup>rd</sup> Tuesday of the month and at the next meeting stories of Old Town streets/blocks will be discussed. Zac encouraged all members to join either for the beginning of the meeting when this is discussed or the entire meeting.

## **Neighborhood Improvement/Beautification**

Elaine noted that the first crabapple spraying was done and the second spraying was scheduled for the end of May. The spring cleanup event is scheduled for May 22<sup>nd</sup> and she is looking for volunteers to help with the event. Free plants will be provided to members who participate in the event.

## **A&O Director's Report**

Gabe is new staff at the OTTA office and will be working close to full-time until the OTAF. He has been working on designing promotional materials for cleanup event. After OTAF there will hopefully be a return to having gallery shows.

## **New Business**

Dee noted that there is no June Board meeting because of the OTAF and that the next meeting is July 13<sup>th</sup> which will be held in person at the Triangle office.

Brief discussion about the creation of the new accessibility committee. It was suggested that this be prioritized at upcoming meetings and that a chairperson and members be selected.

Sachi mentioned that she informed the 18<sup>th</sup> District Beat Facilitators about the upcoming OTAF.

Motion to adjourn by Brad. Seconded by Chris. Meeting adjourned at 8:15PM.

## **Board Vote on Funding for Boy Scout Troop**

Between the May 11 and July 13 Board meetings, a motion was proposed by Darius to approve funding for the Boy Scout Troop that the OTTA sponsors in the amount of \$4000. This was approved by all Board members via email and the motion, therefore, was approved.

4:43 PM  
05/07/21  
Cash Basis

Old Town Triangle Association  
**Balance Sheet**  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wintrust (Wintrust Checking)	
PPP Loan Proceeds - Restricted	8,232.73
Wintrust (Wintrust Checking) - Other	20,648.20
Total Wintrust (Wintrust Checking)	28,880.93
BMO Harris CD (Cert of Deposit 18 mos)	150,210.81
Wintrust Bank (Bring It Home Savings Acct)	4.89
Wintrust CD (18 mo CD)	213,744.83
Total Checking/Savings	392,841.46
Accounts Receivable	
1200 - Accounts Receivable	-575.00
Total Accounts Receivable	-575.00
Other Current Assets	
260 - Room Rental Deposit (First Sight 2020 2021)	2,200.00
Vanguard Portfolio (MM; Inter-&Short Term Bonds)	
Money Market Fund (Money Market)	172,424.40
Total Vanguard Portfolio (MM; Inter-&Short Term Bonds)	172,424.40
Prepaid Insurance	1,593.00
1499 - Undeposited Funds	170.00
Total Other Current Assets	176,387.40
Total Current Assets	568,653.86
Fixed Assets	
Acc Leasehold Improvements	-12,668.97
Leasehold Improvements	49,277.83
Land	21,068.00
Building	115,476.00
Bldg Improvements- Boiler	45,110.00
Equipment	12,269.99
Acc Depr - Building	-119,387.00
Acc Depr - Bldg Improve	-24,281.00
Acc Depr - Equipment	-12,231.00
Total Fixed Assets	74,633.85
TOTAL ASSETS	643,287.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PPP Loan	12,905.00
2021 Art Fair Payable (Art Fair Revenue held over from 2020 to 2021)	28,500.00
Total Other Current Liabilities	41,405.00
Total Current Liabilities	41,405.00
Total Liabilities	41,405.00
Equity	
1110 - Retained Earnings (Retained Earnings)	566,828.62
Net Income	35,054.09
Total Equity	601,882.71
TOTAL LIABILITIES & EQUITY	643,287.71

4:41 PM  
05/07/21  
Cash Basis

Old Town Triangle Association  
Profit & Loss Budget Performance  
April 2021

	Apr 21	Aug '20 - Apr 21	Annual Budget
Ordinary Income/Expense			
Income			
Restricted Donations (Suzanne Flavin Scholarship Funds)	0.00	-280.00	
001 · Association Revenue	371.96	7,815.08	8,000.00
019 · Program Revenue	6,280.00	34,365.00	20,580.00
330 · Art Fair Revenues (Art Fair Master Account)	21,645.00	149,045.00	346,600.00
Total Income	28,296.96	190,945.08	375,180.00
Gross Profit	28,296.96	190,945.08	375,180.00
Expense			
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	0.04	
060 · Association Expenses	6,519.22	61,587.99	78,800.00
050 · Occupancy Expenses	2,032.08	52,533.30	44,750.00
040 · Program Expenses	3,148.79	24,827.09	49,445.00
230 · Neighborhood Imp/Beautification	800.34	11,667.97	34,400.00
300 · Art Fair Expenses	416.70	5,274.60	103,764.96
Total Expense	12,917.13	155,890.99	311,159.96
Net Ordinary Income	15,379.83	35,054.09	64,020.04
Net Income	15,379.83	35,054.09	64,020.04