

**Minutes of the Board of Directors Meeting-unapproved**  
**November 12, 2019**

**President** Karen Pfendler called the meeting to order at 7:09 pm. A quorum was present.

**Members Present:** Karen Pfendler, Shannon Waterfield, Sachi Kubo, Chris Nelson, Alan Lougee, Shelly Murphy, Darius Tandon, Sasha Mayoras

**Members Absent:** Ed Sokolofski, Robert Jones

**Others Present:**

- **Approval of Minutes:** approved October minutes
- **Treasurer's Report:** No report
- **COMMITTEE REPORTS:**
- **Finance Committee:** No report
- **Neighborhood Improvement Committee:** Shannon; quiet due to winter, tree trimming
- **HD/PZ Committee:** update on garage case. Waiting for court date
- **Grants Committee:** No report.
- **Membership/Communications Committee:** Chris reported total membership 630...voting membership 418; Discussed IBOT and increasing membership by calling members for re upping membership.
- **Events:** Holiday event coming up on December 9<sup>th</sup>.
- **Art Fair Committee:**
- **Community Relations Committee:**
- **Capital Improvements Manager/North Park Menomonee Condo Association Rep:** Alan Lougee... the spots were up for the faculty exhibit reception... need to put some silver coat on our roof...\$2,000, \$4,700, \$2,800, \$5,000 bids were solicited...they will use the \$2,800 quote from roofers Alan use.will be putting cap on the chimney... \$19,000 boiler chimney issue is still on the table for later discussion... we're adequately insured for our 2 units...
- **President's Remarks:** Karen Pfendler presented the names of five members she vetted to serve as the 2020 Nominating Committee. Todd Humes, Chair; Darlene Fahrenkrog; Alice Huff; Robert Jones; & Scott Early. With 9 board member present, the board voted to approve the committee with 7 yeses, 1 recusal from Robert Jones as he was to be on the committee, and 1 no, Chris Nelson. 5 yes votes were needed to appoint the NC.
- **Arts & Operations Director's Report:** None
- **Unfinished Business:** None
- **New Business:** None

**Adjournment:** Chris Nelson moved to adjourn @ 9:06 P.M... Alan Lougee 2<sup>nd</sup> Meeting adjourned.

Respectfully submitted,  
Shannon Waterfield, OTTA Secretary

11:55 AM  
 11/02/19  
 Cash Basis

**Old Town Triangle Association**  
**Profit & Loss Budget Performance**  
 October 2019

	Oct 19	Aug - Oct 19	Annual Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Restricted Donations (Suzanne Flavin Scholarship Funds)	-150.00	-550.00	
001 · Association Revenue	1,232.94	4,024.94	19,150.00
019 · Program Revenue	4,545.00	21,315.00	60,250.00
250 · Fund Raising Events	0.00	5,000.00	35,000.00
330 · Art Fair Revenues (Art Fair Master Account)	7,615.00	17,615.00	462,000.00
<b>Total Income</b>	<u>13,242.94</u>	<u>47,404.94</u>	<u>576,400.00</u>
<b>Gross Profit</b>	13,242.94	47,404.94	576,400.00
<b>Expense</b>			
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	1,935.25	0.00
060 · Association Expenses	9,756.74	24,094.66	102,200.00
050 · Occupancy Expenses	1,421.31	14,392.78	50,000.00
040 · Program Expenses	7,450.18	19,134.66	89,862.00
230 · Neighborhood Improvements	1,319.63	5,212.20	72,500.00
270 · Fund Raising Event Expenses	0.00	2,200.00	15,250.00
300 · Art Fair Expenses	2,453.04	4,336.17	122,735.00
090 · Contributions Expenses	0.00	0.00	123,853.00
<b>Total Expense</b>	<u>22,400.90</u>	<u>71,305.72</u>	<u>576,400.00</u>
<b>Net Ordinary Income</b>	-9,157.96	-23,900.78	0.00
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
127 · Capital Improvements to OTTA	198.00	38,899.83	40,000.00
<b>Total Other Expense</b>	<u>198.00</u>	<u>38,899.83</u>	<u>40,000.00</u>
<b>Net Other Income</b>	-198.00	-38,899.83	-40,000.00
<b>Net Income</b>	<u><u>-9,355.96</u></u>	<u><u>-62,800.61</u></u>	<u><u>-40,000.00</u></u>