

Old Town Triangle Association Budget 2016-17 APPROVED - Amended Dec 13, 2016

	Prior Year	Prior Year	Approved 11-Oct-16		
	Budget 2015-16	Actual 2015-16	BUDGET 2016-17	%	2017 NOTES
				change	
Ordinary Income/Expense					
Income					
<u>001 - Association Revenue</u>					
009 - Old Books & Merchandise (Books, t-shirts,)					
023 - Misc Merch (Books, etc.)	300	10	200		
029 - Misc Books (S Baugher Books)	0	85	0		
Total 009 - Old Books & Merchandise (Books, t-shirts,)	300	95	200	111%	
010 - Contributions (Direct public)	0	5			
011 - Interest Earned (Checking/Money Market)	1,150	1,615	3,500		
012 - Rent Earned (Yoga/MC/other)	13,000	8,178	8,500		
Total 001 - Association Revenue	14,450	9,893	12,200	23%	
<u>019 - Program Revenue</u>					
<u>020 - Member Dues (Member Dues)</u>	12,570	10,740	10,500	-2%	
<u>022 - Events</u>					
033 - Event with Partners (Monies collected for specific partner event)		500	0		
022 - Events - Other	2,250	3,348	0		
Total 022 - Events	2,250	3,848	0	-100%	
<u>031 - Continuing Education (Art School/Gallery)</u>					
016 - Art School Tuition (Tuition)	45,500	45,678	46,000		
017 - Gallery Commission (10%)	750	3,103	750		
Total 031 - Continuing Education (Art School/Gallery/)	46,250	48,782	46,750	-4%	
Total 019 - Program Revenue	61,070	63,370	57,250	-10%	
200 - Neighborhood Improvement (Parks/parkways/trees/trash)					
201 - Contributions (Trees/trash/parks)		20			
Total 200 - Neighborhood Improvement (Parks/parkways/trees/tri	0	20	0	-100%	
<u>250 - Fund Raising Events</u>					
251 - First Sight-Friday Night (Pre-Party)					
258 - Raffle Tickets (sales of raffle tickets)	2,000	2,235	2,000		
256 - Tickets for First Sight (tickets to benefit party)	15,000	13,335	15,000		

Dec 13, 2016 amendment at end, under 'Other Expenses'

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257 · Auction at First Sight (art sold at auction)	10,000	11,996	10,000		
Total 251 · First Sight-Friday Night (Pre-Party)	27,000	27,566	27,000		goal: net \$13k income
Total 250 · Fund Raising Events	27,000	27,566	27,000		
330 · Art Fair Revenues					
331 · Gates (AF Gates)	145,000	176,446	170,000	-4%	
333 · Vendors (AF Food Vendors)	47,000	47,000	47,000	0%	
334 · Merchandise (AF Art Store)	2,500	3,970	3,000		goal: net \$1k income
335 · Exhibitors (AF Exhibitors)	23,000	22,715	26,250	16%	increase appl fee from \$35 to \$40
336 · Children's Corner (AF Children's Activities)	4,000	3,880	4,000	3%	
337 · Program Book Ads (AF Advertisers)	2,000	4,500	2,000	-56%	
338 · Friends of the Art Fair (AF Patrons)	10,500	14,230	12,000	-16%	
341 · Sponsorships	6,500	24,000	10,000	-58%	
342 · Booth Fee (Rental fee)	159,000	156,195	156,000	0%	
345 · ATM Revenues (Percent of ATM transactions)	400	373	400	7%	
348 · Pass Through (\$ collected for partners)	5,625	0	0		
Total 330 · Art Fair Revenues	405,525	453,308	430,650	-5%	
Total Income	508,045	554,156	527,100	-5%	
Gross Profit	508,045	554,156	527,100		
Expense					
060 · Association Expenses					
061 · Salaries (Salary)	55,200	51,632	54,898	6%	
077 · Contractors (Office Assistance)	33,590	31,070	30,000	-3%	
062 · Payroll Taxes (Payroll taxes)	5,150	5,411	6,000	11%	
124 · President's Discretionary Fund - * New 2017 *			1,000		
063 · Equipment (Equipment)	1,200	220	250	13%	
064 · Office Supplies (Paper +)	1,200	903	1,000	11%	
065 · Printing (Printer maint./)	1,000	1,263	1,200	-5%	
079 · Fees & Subscriptions	1,200	1,348	1,200	-11%	
068 · Accounting & audit (CPA/+)	4,500	4,500	4,600	2%	
069 · Office Phone/Internet (Phone/internet)	2,650	2,091	2,000	-4%	

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070 · Miscellaneous Association exp (MISC)	35	0	0		
072 · Insurance -WComp (Wkmn Comp Insur Premium)	1,270	1,364	1,400	3%	
073 · Bank fees (service fees)	1,500	1,888	2,000	6%	
075 · Merchant Bankcard Fees (Discount & fees)	2,000	1,383	1,500	8%	
078 · Other Mailings (Notices/)	100	152	100	-34%	
Total 060 · Association Expenses	110,595	103,225	107,148	4%	
<u>050 · Occupancy Expenses</u>					
051 · Condo Assessment (Assessments)	9,240	9,240	9,240	0%	
055 · Center Maint. (Facility maint.)	13,000	9,925	12,750	28%	very little snow in 2015-16
053 · Improve OTTA (Capital Improvements)	0	0	0		See below, \$21,700 budgeted, a/c 127
056 · Electricity (Electricity)	2,500	2,126	2,200	3%	
058 · Insurance (Commercial, D&O)	13,280	3,321	12,906	289%	
Total 050 · Occupancy Expenses	38,020	24,612	37,096	51%	
<u>040 · Program Expenses</u>					
<u>084 · Membership Expenses</u>					
122 · Membership Database Software			6,996		
121 · Membership Directory App			600		
095 · Member Events (new members & member-only)	439	439	300	-32%	
086 · Publications & Mailings (Directories, brochures, s	2,000	970	300	-69%	new brochure in 2015-16
089 · Membership Ads (print ads in neighborhood publi	300	310	300	-3%	
111 · Welcome Wagon (welcome new neighbors)	400	0	400		
114 · Contested Election (Mailings, etc if election contested)			150		
084 · Membership Expenses - Other			0		
Total 084 · Membership Expenses	3,139	1,719	9,046	426%	
<u>041 · Community Expenses</u>					
049 · Neighborhood Relations (external relations)	200	0	100		
043 · Historic District Preservation (Planning & Zoning I	800	403	2,500	520%	\$2k walking tour App
044 · Archives (Photos/documents)	1,000	0	1,500		
047 · Bylaws	1,395	1,840	0	-100%	
048 · Recognition to Volunteers (Award for community s	750	1,032	1,000	-3%	

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Total 041 - Community Expenses	4,145	3,275	5,100	56%	
<u>110 - Events</u>					
112 - Partner Event (Events with Partners)		558			
113 - Community Events (Memb. Events)	10,811	10,188	12,070	18%	
110 - Events - Other	475	450	0		
Total 110 - Events	11,286	11,196	12,070	8%	
<u>123 - Youth Committee - * New in 2017 *</u>			1,500		
<u>080 - Communications Expenses</u>					
115 - IT (Digital)					
119 - Website_New Development (new website)		174			
116 - Website_Maintenance (current website)	380	300	400	33%	
117 - Web Hosting	120	185	185	0%	
118 - E-blast Service (Emma)	800	704	800	14%	
115 - IT (Digital) - Other	200	0	500		photography
Total 115 - IT (Digital)	1,500	1,363	1,885	38%	
081 - Newsletter (Print)					
083 - Newsletter Design (graphic design fees)	3,800	3,115	3,500	12%	
088 - Newsletter Printing (printing costs)	7,200	9,889	11,000	11%	new/better printing provider
082 - Newsletter Mailing (mailing & postage)	2,000	1,290	2,150	67%	
Total 081 - Newsletter (Print)	13,000	14,293	16,650	16%	
Total 080 - Communications Expenses	14,500	15,656	18,535	18%	
<u>100 - Continuing Education Expenses (Art school/gallery/)</u>					
101 - Instructors (Art Instruction)	34,125	33,228	34,500	4%	
102 - Materials & Equipment (AS-materials & equip)	1,600	2,089	3,600	72%	new easels & drawing boards
104 - Printing (AS brochures/pc's)	75	75	75	0%	
105 - Advertising (News ads)	200	519	600	16%	
107 - Tuition Refund (Tuition refund)		255			
109 - Gallery (Selection)	950	488	680	39%	
Total 100 - Continuing Education Expenses (Art school/galle	36,950	36,654	39,455	8%	
Total 040 - Program Expenses	70,020	68,500	85,706	25%	

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				change	
<u>230 - Neighborhood Improvements</u>					
229 - NIC Maintenance (Parks, parkways,)					
227 - Parkways_Purchase Trees (100% OTTA purchase)	14,000	14,000	14,700	5%	
228 - Parkway Maintenance (tree spraying,trimming,inje	11,000	9,414	9,000	-4%	
232 - Parks Maintenance (Upkeep)	6,000	5,741	11,000	92%	
233 - Old Town Triangle Park (Clark & Wisconsin Park)	8,700	3,124	7,000	124%	
234 - Trash Can Maintenance (trash removal)	6,000	6,562	6,500	-1%	
243 - Rat Abatement			1,000		
238 - Plantings	500	280	400	43%	
046 - Spring Clean Up (Spring Clean)	500	217	300	38%	
Total 229 - NIC Maintenance (Parks, parkways,)	46,700	39,338	49,900	27%	
231 - NIC Programs (Shared Costs) (Shared Costs)					
240 - Parkways Tree Program (Shared cost of trees)	1,000	0	1,000		
241 - Brick Program (Shared cost of new bricks install	7,250	7,677	3,000	-61%	
Total 231 - NIC Programs (Shared Costs) (Shared Costs)	8,250	7,677	4,000	-48%	
Total 230 - Neighborhood Improvements	54,950	47,014	53,900	15%	
<u>270 - Fund Raising Event Expenses</u>					
271 - First Sight-Friday Night (Pre-Party)					
273 - First Sight Party (costs of party)	12,000	10,396	12,000		
274 - Silent Auction Art (70% to artist)	2,000	1,262	2,000		
Total 271 - First Sight-Friday Night (Pre-Party)	14,000	11,658	14,000		goal: net \$13k income
Total 270 - Fund Raising Event Expenses	14,000	11,658	14,000		
<u>300 - Art Fair Expenses</u>					
301 - Gates (AF Gates)	6,000	1,622	3,000	85%	
303 - Food/ Beverage (AF Food Court)	3,000	3,097	3,000	-3%	
304 - Merchandise (AF Art Store)	1,500	1,838	2,000	9%	goal: net \$1k income
305 - Exhibitors (AF Exhibitors)	17,150	17,739	17,500	-1%	includes \$6,250 city itinerant fees
306 - Children's Corner (AF Children's activities)	2,500	2,299	2,500	9%	
307 - Program Book (AF Program Bk)	5,000	4,538	5,000	10%	
309 - Publicity (AF Promotion)	11,000	10,673	10,000	-6%	

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	Budget	Actual	BUDGET	change	
	2015-16	2015-16	2016-17		
310 · Signs & Banners (AF Signs & Banners)	1,500	2,150	3,000	40%	refresh older banners
311 · Design (AF Graphic Design)	7,500	7,500	10,000	33%	
313 · General Operating (AF General Operations)	5,000	4,923	5,000	2%	
314 · Grounds, Maintenance (AF Maintenance)	16,000	15,615	16,000	2%	
315 · Friends of the Fair (Printing & postage, etc)	300	227	300	32%	
316 · Sales Tax (AF Sales Tax)	265	275	350	27%	
318 · Security (AF Security)	12,000	11,805	15,000	27%	
320 · Thank You Party (AF Thank You Party)	5,000	5,268	6,000	14%	
321 · Booth Fee (refunds)	6,000	3,650	4,000	10%	
324 · Entertainment (Music for Art Fair)	7,500	6,538	7,500	15%	
325 · Website (Setup & maint of AF website)	1,000	0	5,000		new dedicated website for otaf
327 · Pass Through (\$ collected for partners)	5,625	0	0		
Total 300 · Art Fair Expenses	113,840	99,757	115,150	15%	
090 · Contributions Expenses					
091 · Other Contributions Expenses (Grants Given)	50,000	50,000	51,000	2%	
092 · Menomonee Club - Art Fair 20% Share	58,337	70,723	63,100	-11%	
Total 090 · Contributions Expenses (Grants given)	108,337	120,723	114,100	-5%	
Total Expense	509,762	475,491	527,100	11%	
Net Ordinary Income	-1,717	78,666	0		<-- 2017 Balanced Budget
Other Income/Expense					
Other Expense - To be paid from Otta Savings					
128 - Ogden Plaza Renovation			10,000		Board approved additional spend, Dec 13, 2016
125 · LW years of service payment			30,030		20k net after taxes
126 · Legal Fees - Defend HDP/Z			10,000		
127 · Capital Improvements to OTTA	22,500	21,298	21,700	2%	
Total Other Expense	22,500	21,298	71,730	237%	
Net Other Income	-22,500	-21,298	-71,730		
Net Income	-24,217	57,368	-71,730	-225%	<-- Planned Overspend \$71,730