



Minutes of the Board of Directors Meeting

April 12, 2016

Steve Weiss called the meeting to order at 7:04 pm.

Board Members Present: Steve Weiss, Chris Huff, Jordan Matyas, Dee DeCarlo, Diane Gonzalez, Karl Hjerpe, Shannon Waterfield and Chris Nelson

Others Present: Leslie Wolfe, Barbara Guttman, Lynn Smith, David Pfendler and Stefani Turken

Approval of the February meeting: Jordan Matyas (Motion) Chris Huff (2nd) passed unanimously.

Treasurer's Report: Leslie reported on the current financials.

Neighbor Relations – Merchant benefits for OTTA members. Not all merchants want to put a sticker on the window.

Art Fair: Lynn gave an update on the posters, looking for helping distributing smaller posters. Training for gate workers will be hosted by Second City. Need everyone to like OTTA on Facebook.

First Sight/Marketing – Lots of gifts for auction. Marketing is the main focus right now. Will try and sell tickets at the Play.

Capital Improvements Committee: Windows are complete. Security bars are the next project. Lighting project is still being worked on as is office space. Will send out a survey for new office space.

Continuing Education – New classes include yoga and pilates.

Events: Easter event was a success. May 1st is the play. Move to \$2,561 from membership database and member only events to the events committee. Steve Weiss (Motion) Shannon Waterfield (2nd) passed unanimously.

Grants – 16 applicants requesting \$73,382. Having hearings on the 13th and the 27th. The committee will make reconditions and bring them to the board in May.

HD/PZ – 411 W. Eugenie was discussed at committee, want to add a two story addition. Landmarks allowed the change. New grocery store coming to 1900 Clark. Window contractor is coming to discuss how to repair windows.

Marketing – Focusing on First Sight.

Membership –3 new members. Brochure is in progress and will be printed before the Art Fair.

Neighborhood Improvement Committee – Looking at new trees. May 21st is cleanup day.

Youth Committee – No Update.

Arts and Operations – Need teenagers to help set up artists' booths. Contact list for committee members. Request for meeting room is being considered.

Old Business: None

New Business: None

Motion to adjourn moved by Steve Weiss at 8:52 pm, Jordan Matyas (2nd) passed unanimously.

Meeting adjourned.

Respectively Submitted,

Jordan Matyas

Secretary

	last month	YTD (8 mo)	Approved	
	Mar 2016	Aug 1, 2015 - Mar 31, 2016	Annual Budget	<u>month notes</u>
Ordinary Income/Expense				
Income				
001 - Association Revenue	6,184.02	8,206.97	14,450.00	\$6k rent
019 - Program Revenue	9,810.00	49,005.48	61,070.00	\$8.2k tuition, \$1.6k dues
200 - Neighborhood Improvement (Parks/parkways/trees)	0.00	20.00	0.00	
250 - Fund Raising Events	1,700.00	1,700.00	27,000.00	17 tickets to First Sight Gala (target 140)
330 - Art Fair Revenues (Art Fair Master Account)	143,896.49	187,903.19	405,525.00	\$119k booth fees, \$22k sponsorships
Total Income	161,590.51	246,835.64	508,045.00	
Gross Profit	161,590.51	246,835.64	508,045.00	
Expense				
060 - Association Expenses	8,726.74	71,073.13	110,595.00	mostly salaries
050 - Occupancy Expenses	2,119.90	17,958.77	38,020.00	assessment, maintenance, utilities
040 - Program Expenses	9,713.94	45,780.25	70,020.00	\$8.6k instructors, \$992 Easter event ¹
230 - Neighborhood Improvements	528.39	20,908.03	54,950.00	trash pick-up
270 - Fund Raising Event Expenses	1,875.00	1,875.00	14,000.00	deposit on Perennial venue (First Sight)
300 - Art Fair Expenses	4,867.16	10,303.51	113,840.00	\$3.8k CTA EI platform ads + 2016 Posters
090 - Contributions Expenses (Grants given)	0.00	0.00	108,337.00	
Total Expense	27,831.13	167,898.69	509,762.00	
Net Ordinary Income	133,759.38	78,936.95	-1,717.00	
053 - Improve OTTA (Capital Improvements)	11,820.00	18,097.50	22,500.00	one time Capital Improvements spend (OTTA windows, OTTA east door)
Net Income	121,939.38	60,839.45	-24,217.00	
¹ Easter Event total \$2,667.50				