



Minutes of the Board of Directors Meeting

March 8, 2016

Steve Weiss called the meeting to order at 7:07 pm.

Board Members Present: Steve Weiss, Chris Huff, Vi Daley, Jordan Matyas, Claire Leaman, Dee DeCarlo, Diane Gonzalez, Karl Hjerpe, Hans Pusch, Shannon Waterfield

Others Present: Rick Rausch, Leslie Wolfe, Barbara Guttman

Approval of the February meeting: Karl Hjerpe (Motion) Dee DeCarlo (2nd) passed unanimously.

Treasurer's Report: Claire Leaman reported on the state of the budget.

Art Fair: Vi Daley discussed the plan to retain space for Metra and CTA advertising. Discussion regarding First Sight took place, the committee is looking for auction items, especially sport tickets.

Capital Improvements Committee: Window work is beginning phase 2. Two other main goals for the remainder of the year. 1) Lighting, want to have access to mood lighting as well as lighting that supports the work of the artists 2) Create permanent walls where there are currently partitions to reduce noise and create a separate space.

Education and Gallery – Classes are starting up now. Norman Baugher is the new artist.

Events: March 20 there is an Easter event that is open to the public. At every event there will be a goal to push membership and also try and get information about the history of their house.

Grants – The committee has received 1 application so far, will have a larger report at the next meeting.

HD/PZ – Property located at 227 W Menomonee downtown hearing is postponed. Historic pictures are being uploaded, discussed how to credit the photography.

Marketing – Focusing on First Sight.

Membership – 707 members, 12 new members. Working on a new brochure that will highlight the benefits of membership. Database is old and looking at newer platforms. Motion to move \$500 from Contested Elections and \$500 from Database to Brochure – unanimously approved.

Neighborhood Improvement Committee – Working on lighting issues.

Youth Committee – Discussed partnership with Menomonee club.

Arts and Operations – Updating committee list.

Old Business: None

New Business: None

Motion to adjourn moved by Steve Weiss at 8:25 pm, Chris Nelson (2nd) passed unanimously.

Meeting adjourned.

Respectively Submitted,

Jordan Matyas

Secretary

		last month	YTD (7 mo)	Approved	
		Feb 2016	Aug 1, 2015 - Feb 29, 2016	Annual Budget	<u>month notes</u>
Ordinary Income/Expense					
Income					
	001 · Association Revenue	86.88	1,978.80	14,450.00	interest
	019 · Program Revenue	2,960.00	39,195.48	61,070.00	2520 dues, 440 tuition
	200 · Neighborhood Improvement (Parks/parkways/tr	0.00	20.00	0.00	
	250 · Fund Raising Events	0.00	0.00	27,000.00	
	330 · Art Fair Revenues (Art Fair Master Account)	0.00	44,006.70	405,525.00	34k booth fees coming early March
	Total Income	3,046.88	85,200.98	508,045.00	
Gross Profit					
		3,046.88	85,200.98	508,045.00	
Expense					
	060 · Association Expenses	12,870.98	62,346.39	110,595.00	salaries + calendar yr end bonuses
	050 · Occupancy Expenses	1,734.13	15,838.87	38,020.00	770 assessments, 770 maintenance
	040 · Program Expenses	2,010.36	36,066.31	70,020.00	1720 newsletter
	230 · Neighborhood Improvements	530.85	20,379.64	54,950.00	trash pick-up
	270 · Fund Raising Event Expenses	0.00	0.00	14,000.00	
	300 · Art Fair Expenses	271.95	5,436.35	113,840.00	BMI music license
	090 · Contributions Expenses (Grants given)	0.00	0.00	108,337.00	
	Total Expense	17,418.27	140,067.56	509,762.00	
Net Ordinary Income					
		-14,371.39	-54,866.58	-1,717.00	
	053 · Improve OTTA (Capital Improvements)	1,265.00	6,277.50	22,500.00	one time Capital Improvements spend (OTTA windows, OTTA east door)
Net Income					
		-15,636.39	-61,144.08	-1,717.00	