



Minutes of the Board of Directors Meeting May 19, 2015

Rick Rausch called the meeting to order at 7:05 pm.

Board Members Present: Rick Rausch, Robert Jones, Claire Leaman, Karl Hjerpe, Dee DeCarlo, Diane Gonzalez, Anne Giffels, Chris Nelson, David Pfendler, Linda Saindon and Chris Huff

Board Members Absent: None

A quorum is present. President and Secretary are present for the regular meeting.

Others present: Patti Danos, Karen Pfendler, Corinne Svoboda, Leslie Wolfe, Barbara Guttmann.

Agenda approval: New resolution to cease approval of agenda by David Pfendler (Motion) Anne Giffels (2nd) second motion carried.

Approval of April Minutes: Karl Hjerpe (Motion) Claire Leaman (2nd) passed unanimously.

President's Report: Old Town Triangle has purchased an AED (Automated External Defibrillator). It will be available during the Art Fair and there will be a class offered later in the year for OTTA to become familiar with it and its use.

Treasurer's Report: Claire reported that there was a normal April. A 25% deposit has been made for the window replacements. She reminded everyone that the end of the fiscal year is July 31, 2015 and that there will be a great deal of accounting ahead for the Art Fair and the yearend reports. David Pfendler added that the board should consider budgeting for the Associations upcoming 75th anniversary celebration.

Standing Committee Reports:

Art Fair Report: Linda Saindon reported that everything is moving along well. Friends of the Fair revenue is above target and expenses are all within budget. First Sight auction items are coming in and the raffle prizes will add a new source of revenue. Ticket sales can be higher. She suggested that OTTA may want to review pricing in 2016. Marketing and media efforts are well underway as well as signing up volunteers.

Bylaws Committee: Rick Rausch named the proposed members of his bylaw committee. He moved acceptance, Dee DeCarlo (2nd) and the motion passed with one member opposing (David Pfendler).

Capital Improvements Committee: Chris Huff signed the contract with Oak Brothers for the window replacement and a \$5,000 deposit was issued. He noted that the work will be split to retain daylight in the building for an additional \$200.

Communications Committee: Anne Giffels reported that there is little news outside of the Art Fair at this time. The newsletter is a big issue and there will be a larger than usual number of copies printed.

Events Committee: There is nothing to report outside of the Art Fair. Expect a large number of smaller events to follow after.

Gallery Committee: Leslie Wolfe reported that a new show will go on display on Friday and the reception will take place one week later.

Grants Committee: Diane Gonzalez presented the recommendations from the Grants Committee and asked for approval of the report. Diane Gonzalez (motion) Chris Huff (2nd), motion approved. Chris Nelson presented (moved) and Anne Giffels (2nd) a motion to take \$500 of the funds for Lincoln School and move it to the Friends of Lincoln School for the purchase of a brick outside of the school. Diane Gonzalez and Chris Nelson both recused themselves from voting on the motion which passed by a vote of 5-4. (Ayes: Claire Leaman, Dee DeCarlo, Linda Saindon, Karl Hjerpe and Rick Rausch. Nays: Chris Huff, David Pfendler, Anne Giffels and Robert Jones.)

Historic District: Karl Hjerpe explained the a new restaurant, The Blanchard, will open at LPW cul-de-sac and the committee only suggested that loading zone and valet be moved to Clark Street. Also, work was reviewed for a building at 1856 N Sedgwick and was approved by the committee.

Membership: Chris Nelson asked for approval to move \$500 from a Welcome Wagon line item to a printing line item for the production of new membership brochures. Chris Nelson (motion) Anne Giffels (2nd) motion carried unanimously.

Neighborhood Improvement Committee: Robert Jones reported on the Spring Clean Up and thanked the members for their involvement. He also commended committee member Corinne Svoboda for her efforts on behalf of the committee. A tree trimming policy was tabled until July.

Neighborhood Relations Committee: Anne Giffels reported that Lynn Smith has been visiting existing iBOT members and recruiting new ones. The CAPS meeting reported a lower crime incidence in our Beat and fewer reports of crime.

Arts & Operations Committee: Leslie Wolfe talked about her availability and that she will be around as much as possible.

Old Business: None

New Business: None

8:17PM Motion to adjourn offered by Robert Jones, Seconded by Dee DeCarlo

Open Forum followed with discussion of Neighborhood Improvement Committee and its ability to move funding between line items. There needs to be a clear audit trail through the budget and monthly minutes.

Respectfully Submitted,

Karl A. Hjerpe

Secretary

	last month	YTD (9 mo)	Approved	
	Apr 2015	Aug 1, 2014 - Apr 30, 2015	Annual Budget	<u>month notes</u>
Ordinary Income/Expense				
Income				
001 · Association Revenue	216.68	9,584.72	14,100.00	rent & interest
019 · Program Revenue	6,500.00	57,354.08	59,950.00	\$806 member dues, \$5,640 tuition
200 · Neighborhood Improvement (Parks/parkways)	0.00	270.00	300.00	
250 · Fund Raising Events	0.00	225.00	27,000.00	
330 · Art Fair Revenues (Art Fair Master Account)	25,709.39	179,805.51	374,250.00	1.5k Ccorner, 3.6k FOF, 17k booth fees, 3.8k pass thru
Total Income	32,426.07	247,239.31	475,600.00	
Gross Profit				
	32,426.07	247,239.31	475,600.00	
Expense				
060 · Association Expenses	7,231.96	67,523.51	98,075.00	6.3k salaries
050 · Occupancy Expenses	7,618.04	24,514.04	69,900.00	5k Windows deposit, 2.6k maint/condo fee/electricity
040 · Program Expenses	5,880.02	51,727.43	64,985.00	1k newsletter, 4.8k instructor fees
230 · Neighborhood Improvements	4,183.28	16,447.75	49,100.00	3.2k Triangle park, 1k maint/20% trimming reimb
270 · Fund Raising Event Expenses	2,625.00	2,625.00	12,000.00	venue deposit (Perennial)
300 · Art Fair Expenses	3,691.09	19,274.18	115,550.00	graphic design, publicity, music license
090 - Menomonee Club share of OTAF net	0.00	0.00	51,740.00	20% share of OTAF net income (revenue less exp)
090 · Grants	0.00	0.00	44,250.00	
Total Expense	31,229.39	182,111.91	505,600.00	
Net Ordinary Income	1,196.68	65,127.40	-30,000.00	
Net Income	1,196.68	65,127.40	-30,000.00	