

Old Town Triangle Association
Budget 2015-2016 APPROVED, Sept 8, 2015
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	This Year	2016	
	Budget 2014- 15	Actual 2014- 15	APPROVED 2015-16	%	NOTES
			8-Sep-15	change	
Ordinary Income/Expense					
Income					
001 - Association Revenue					
009 - Old Books & Merchandise (Books, t-shirts,)					
023 - Misc Merch (Books, etc.)		302.50	300.00		
029 - Misc Books (S Baugher Books)		69.85	-		
028 - Book #3-Cookbook		143.68	-		
027 - Book#2-At Home		-131.71	-		
009 - Old Books & Merchandise (Books, t-shirts,) - C	300.00	0.00	-		
Total 009 - Old Books & Merchandise (Books, t-shirts,)	300.00	384.32	300.00	-22%	
011 - Interest Earned (Checking/Money Market)	800.00	1,085.11	1,150.00		
012 - Rent Earned (Yoga/MC/other)	13,000.00	12,918.00	13,000.00		assumes 1 day Lasalle
013 - Miscellaneous (Misc)		20.00	-		
Total 001 - Association Revenue	14,100.00	14,407.43	14,450.00	0%	
019 - Program Revenue					
020 - Member Dues (Member Dues)	10,000.00	11,425.64	12,570.00	10%	
022 - Events					
033 - Event with Partners (Monies collected for specific partner even		1,650.00	-		
022 - Events - Other	4,200.00	4,623.08	2,250.00	-51%	
Total 022 - Events	4,200.00	6,273.08	2,250.00		
031 - Continuing Education (Art School/Gallery/)					
016 - Art School Tuition (Tuition)	45,000.00	48,457.58	45,500.00	-6%	instructor R.Bole moving to MI
017 - Gallery Commission (10%)	750.00	347.00	750.00	116%	
Total 031 - Continuing Education (Art School/Gallery/)	45,750.00	48,804.58	46,250.00	-5%	
Total 019 - Program Revenue	59,950.00	66,503.30	61,070.00	-8%	
200 - Neighborhood Improvement (Parks/parkways/trees/trash)					
201 - Contributions (Trees/trash/parks)		270.00	-	-100%	
211 - Co-Sponsored Projects (Restricted for designated	300.00	0.00	-		

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Total 200 · Neighborhood Improvement (Parks/parkways/tree	300.00	270.00	-		
<u>250 · Fund Raising Events</u>					
251 · First Sight-Friday Night (Pre-Party)					
258 · Raffle Tickets (sales of raffle tickets)		2,495.00	2,000.00		
256 · Tickets for First Sight (tickets to benefit party)	17,000.00	12,950.00	15,000.00		
257 · Auction at First Sight (art sold at auction)	10,000.00	9,045.00	10,000.00		
Total 251 · First Sight-Friday Night (Pre-Party)	<u>27,000.00</u>	<u>24,490.00</u>	<u>27,000.00</u>		net \$13k income
Total 250 · Fund Raising Events	27,000.00	24,490.00	27,000.00		
<u>330 · Art Fair Revenues (Art Fair Master Account)</u>					
18,000 331 · Gates (AF Gates)	135,000.00	126,916.13	145,000.00	14%	
333 · Vendors (AF Food Vendors)	47,000.00	47,000.00	47,000.00	0%	
334 · Merchandise (AF Art Store)	3,000.00	2,855.00	2,500.00	-12%	net \$1k, same as last year
335 · Exhibitors (AF Exhibitors)	22,000.00	23,513.87	23,000.00	-2%	
336 · Children's Corner (AF Children's Activities)	4,000.00	3,793.00	4,000.00	5%	
337 · Program Book Ads (AF Advertisers)	2,000.00	0.00	2,000.00		4 pages of ads
338 · Friends of the Art Fair (AF Patrons)	9,500.00	12,215.00	10,500.00	-14%	
341 · Sponsorships	5,000.00	8,500.00	6,500.00	-24%	total \$8500 w/ program ads above (a/c 337)
12,000 342 · Booth Fee (Rental fee)	140,000.00	146,955.80	159,000.00	8%	
345 · ATM Revenues (Percent of ATM transactions)	400.00	468.90	400.00	-15%	
348 · Pass Through (\$ collected for partners)	6,350.00	5,625.00	5,625.00		
Total 330 · Art Fair Revenues (Art Fair Master Account)	<u>374,250.00</u>	<u>377,842.70</u>	<u>405,525.00</u>	7%	
Total Income	<u>475,600.00</u>	<u>483,513.43</u>	<u>508,045.00</u>	5%	
Gross Profit	475,600.00	483,513.43	508,045.00		

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Expense	Prior Year	Prior Year	This Year	2016	
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<u>060 - Association Expenses</u>					
061 - Salaries (Salary)	47,000.00	50,505.58	55,200.00	9%	
077 - Contractors (Office Assistance)	26,000.00	22,210.50	33,590.00	51%	increased hours
062 - Payroll Taxes (Payroll taxes)	6,325.00	4,719.93	5,150.00	9%	
063 - Equipment (Equipment)	3,000.00	1,255.92	1,200.00	-4%	
064 - Office Supplies (Paper +)	2,000.00	1,062.65	1,200.00	13%	
065 - Printing (Ink, Printer maint.)	1,500.00	410.45	1,000.00	144%	ink cartridge supply for new printer
079 - Fees & Subscriptions	750.00	711.92	1,200.00	69%	\$372 Quickbooks update
068 - Accounting & audit (CPA/+)	4,600.00	4,500.00	4,500.00	0%	
069 - Office Phone/Internet (Phone/internet)	2,600.00	2,642.76	2,650.00	0%	
070 - Miscellaneous Association exp (MISC)	200.00	24.00	35.00	46%	sales tax
072 - Insurance -WComp (Wkmn Comp Insur Premium)	900.00	1,205.00	1,270.00	5%	
073 - Bank fees (service fees)	500.00	1,591.31	1,500.00	-6%	
075 - Merchant Bankcard Fees (Discount & fees)	2,500.00	1,922.11	2,000.00	4%	
078 - Other Mailings (Notices/)	200.00	71.43	100.00	40%	
Total 060 - Association Expenses	98,075.00	92,833.56	110,595.00	19%	
<u>050 - Occupancy Expenses</u>					
051 - Condo Assessment (Assessments)	9,300.00	9,239.64	9,240.00	0%	
055 - Center Maint. (Facility maint.)	15,000.00	11,184.67	13,000.00	16%	
054 - Repairs		100.00	-		
053 - Improve OTTA (Capital Improvements)	30,000.00	6,412.50	22,500.00	251%	OTTA windows, east door renovation
056 - Electricity (Electricity)	2,600.00	2,229.31	2,500.00	12%	
058 - Insurance (Commercial/D&O)	13,000.00	12,648.00	13,280.00	5%	
Total 050 - Occupancy Expenses	69,900.00	41,814.12	60,520.00	45%	

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040 · Program Expenses					
084 · Membership Expenses					
095 · Member Events (new members & member-only)			2,000.00		
086 · Publications & Mailings (Directories, brochure	550.00	163.80	1,000.00	511%	\$500 new brochure
089 · Membership Ads (print ads in neighborhood p	300.00	100.00	300.00	200%	
111 · Welcome Wagon (welcome new neighbors)	250.00	0.00	400.00		
114 · Contested Election (Mailings, etc if election co	500.00	451.04	500.00	11%	
084 · Membership Expenses - Other	0.00	100.00	1,500.00	1400%	update database software
Total 084 · Membership Expenses	1,600.00	814.84	5,700.00	600%	
041 · Community Expenses					
049 · Neighborhood Relations (external relations)	100.00	0.00	200.00		
043 · Historic District Preservation (Planning & Zoni	1,000.00	599.00	800.00	34%	includes \$300 for plaque
044 · Archives (Photos/documents)	500.00	320.00	1,000.00	213%	to scan historic photos
047 · Bylaws	100.00	0.00	1,395.00		external legal review
048 · Recognition to Volunteers (Award for commun	500.00	623.79	750.00	20%	
Total 041 · Community Expenses	2,200.00	1,542.79	4,145.00	169%	
110 · Events					
112 · Partner Event (Events with Partners)		1,650.00	-		
113 · Community Events (Memb. Events)	9,200.00	8,103.31	8,250.00	2%	6 events including Fall Fest
110 · Events - Other		5.00	475.00		Fall Fest: permit \$25 & liquor liability insur \$450
Total 110 · Events	9,200.00	9,758.31	8,725.00	-11%	
080 · Communications Expenses					
115 · IT (Digital)					
116 · Website_Maintenance (current website)	965.00	965.00	380.00	-61%	
117 · Web Hosting	120.00	151.35	120.00	-21%	
118 · E-blast Service (Emma)	1,000.00	727.38	800.00	10%	

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115 · IT (Digital) - Other	150.00	0.00	200.00		
Total 115 · IT (Digital)	2,235.00	1,843.73	1,500.00	-19%	
081 · Newsletter (Print)					
083 · Newsletter Design (graphic design fees)	3,500.00	4,305.00	3,800.00	-12%	
088 · Newsletter Printing (printing costs)	6,500.00	6,600.00	7,200.00	9%	10% incr'd membership
082 · Newsletter Mailing (mailing & postage)	1,500.00	1,718.51	2,000.00	16%	"
Total 081 · Newsletter (Print)	11,500.00	12,623.51	13,000.00	3%	
Total 080 · Communications Expenses	13,735.00	14,467.24	14,500.00	0%	
<u>100 · Continuing Education Expenses (Art school/gallery/)</u>					
101 · Instructors (Art Instruction)	33,750.00	33,935.50	34,125.00	1%	
102 · Materials & Equipment (AS-materials & equip)	2,500.00	1,384.96	1,600.00	16%	includes new drawing boards
104 · Printing (AS brochures/pc's)	0.00	75.00	75.00	0%	
105 · Advertising (News ads)	500.00	195.00	200.00	3%	
109 · Gallery (Selection)	1,500.00	754.17	950.00	26%	yoy increase for 60th Anniversary Celebration
Total 100 · Continuing Education Expenses (Art school/	38,250.00	36,344.63	36,950.00	2%	
Total 040 · Program Expenses	64,985.00	62,927.81	70,020.00	11%	

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<u>230 - Neighborhood Improvements</u>					
229 - NIC (Parks, Parkways, etc.)					
227 - Parkways: Purchase Trees (100% OTTA)	6,000.00	3,700.00	9,000.00	143%	
228 - Parkways: Maintenance (tree spraying,trimmin	20,000.00	19,506.00	16,000.00	-18%	
232 - Parks Maintenance (Upkeep)	6,250.00	4,710.00	6,000.00	27%	
233 - Old Town Triangle Park (Clark & Wisconsin Pa	6,500.00	8,317.17	8,700.00	5%	
234 - Trash Can Maintenance (trash removal)	5,700.00	5,598.02	6,000.00	7%	
243 - Rat Abatement	500.00	0.00	-		
238 - Plantings	400.00	466.94	500.00	7%	
046 - Spring Clean Up (Spring Clean)	150.00	149.88	500.00	234%	
Total 229 - NIC (Parks, Parkways, etc.)	45,500.00	42,448.01	46,700.00	10%	
231 - NIC Programs (Shared Costs)					
239 - Co-Sponsored Projects	600.00	0.00	-		
240 - Parkways Tree Program (Shared cost of trees)	0.00	354.00	1,000.00	182%	
241 - Brick Program (Shared cost of new bricks inst	3,000.00	1,056.67	3,000.00	184%	
Total 231 - NIC Programs (Shared Costs)	3,600.00	1,410.67	4,000.00	184%	
Total 230 - Neighborhood Improvements	49,100.00	43,858.68	50,700.00	16%	
<u>270 - Fund Raising Event Expenses</u>					
271 - First Sight-Friday Night (Pre-Party)					
273 - First Sight Party (costs of party)	10,000.00	13,813.68	12,000.00		
274 - Silent Auction Art (60% to artist)	2,000.00	2,085.00	2,000.00		
Total 271 - First Sight-Friday Night (Pre-Party)	12,000.00	15,898.68	14,000.00		net \$13k income
Total 270 - Fund Raising Event Expenses	12,000.00	15,898.68	14,000.00		

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300 - Art Fair Expenses					
301 - Gates (AF Gates)	2,000.00	1,729.77	6,000.00	247%	increase to refine gates to incr donations
303 - Food/ Beverage (AF Food Court)	3,000.00	2,757.07	3,000.00	9%	
304 - Merchandise (AF Art Store)	2,000.00	1,368.58	1,500.00	10%	net \$1k
305 - Exhibitors (AF Exhibitors)	16,550.00	16,836.25	17,150.00	2%	includes 6,250 city fees
306 - Children's Corner (AF Children's activities)	2,500.00	2,229.51	2,500.00	12%	
307 - Program Book (AF Program Bk)	5,000.00	4,465.05	5,000.00	12%	20 pages
309 - Publicity (AF Promotion)	15,000.00	14,274.95	11,000.00	3%	2015 included 3.6k from 2014 Barcelona promotion
310 - Signs & Banners (AF Signs & Banners)	2,500.00	1,033.71	1,500.00	45%	
311 - Design (AF Graphic Design)	7,500.00	7,500.00	7,500.00	0%	
313 - General Operating (AF General Operations)	5,500.00	4,332.48	5,000.00	15%	
314 - Grounds, Maintenance (AF Maintenance)	17,000.00	15,976.73	16,000.00	0%	
315 - Friends of the Fair (Printing & postage, etc)	450.00	275.78	300.00	9%	incr 'd membership
316 - Sales Tax (AF Sales Tax)	500.00	175.00	265.00	51%	incr'd merchandise sales in 2015 (paid in arrears)
318 - Security (AF Security)	12,500.00	11,917.00	12,000.00	1%	
320 - Thank You Party (AF Thank You Party)	5,000.00	3,957.31	5,000.00	26%	
321 - Booth Fee (refunds)	3,200.00	5,400.00	6,000.00	11%	
324 - Entertainment (Music for Art Fair)	7,000.00	5,768.53	7,500.00	30%	
325 - Website (Setup & maint of AF website)	2,000.00	500.00	1,000.00	100%	
327 - Pass Through (\$ collected for partners)	6,350.00	5,625.00	5,625.00		
Total 300 - Art Fair Expenses	115,550.00	106,122.72	113,840.00	7%	
090 - Contributions Expenses (Grants given)					
091 - Other Contributions Expenses (Grants Given)	44,250.00	44,250.00	50,000.00	13%	
092 - Menomonee Club - Art Fair 20% Share	51,740.00	54,344.00	58,337.00	7%	
Total 090 - Contributions Expenses (Grants given)	95,990.00	98,594.00	108,337.00	10%	

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Total Expense	505,600.00	462,049.57	528,012.00	14%
Net Ordinary Income	-30,000.00	21,463.86	(19,967.00)	
Net Income	-30,000.00	21,463.86	(19,967.00)	includes 22,500 one time capital improvements spend (OTTA windows, OTTA east door)
			(22,500.00)	one time capital improvements spend
			2,533.00	implied operating budget surplus