

Old Town Triangle Association
Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015
Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
Ordinary Income/Expense			8-Sep-15					
Income								
001 - Association Revenue								
009 - Old Books & Merchandise (Books, t-shirts,)								
023 - Misc Merch (Books, etc.)		303	300					
029 - Misc Books (S Baugher Books)		70	0					
028 - Book #3-Cookbook		144	0					
027 - Book#2-At Home		-132	0					
009 - Old Books & Merchandise (Books, t-shirts,) - C	300	0	0					
Total 009 - Old Books & Merchandise (Books, t-shirts,)	300	384	300	-22%				
011 - Interest Earned (Checking/Money Market)	800	1,085	1,150					
012 - Rent Earned (Yoga/MC/other)	13,000	12,918	13,000		assumes 1 day Lasalle			
013 - Miscellaneous (Misc)		20	0					
Total 001 - Association Revenue	14,100	14,407	14,450	0%				
019 - Program Revenue								
020 - Member Dues (Member Dues)	10,000	11,426	12,570	10%				
022 - Events								
033 - Event with Partners (Monies collected for specific partner eve		1,650	0					
022 - Events - Other	4,200	4,623	2,250	-51%				
Total 022 - Events	4,200	6,273	2,250					
031 - Continuing Education (Art School/Gallery/)								
016 - Art School Tuition (Tuition)	45,000	48,458	45,500	-6%	instructor R.Bole moving to MI			
017 - Gallery Commission (10%)	750	347	750	116%				
Total 031 - Continuing Education (Art School/Gallery/)	45,750	48,805	46,250	-5%				
Total 019 - Program Revenue	59,950	66,503	61,070	-8%				
200 - Neighborhood Improvement (Parks/parkways/trees/trash)								
201 - Contributions (Trees/trash/parks)		270	0	-100%				
211 - Co-Sponsored Projects (Restricted for designated	300	0	0					
Total 200 - Neighborhood Improvement (Parks/parkways/tree	300	270	0					

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<u>250 - Fund Raising Events</u>								
251 - First Sight-Friday Night (Pre-Party)								
258 - Raffle Tickets (sales of raffle tickets)		2,495	2,000					
256 - Tickets for First Sight (tickets to benefit party)	17,000	12,950	15,000					
257 - Auction at First Sight (art sold at auction)	10,000	9,045	10,000					
Total 251 - First Sight-Friday Night (Pre-Party)	27,000	24,490	27,000		net \$13k income			
Total 250 - Fund Raising Events	27,000	24,490	27,000					
<u>330 - Art Fair Revenues (Art Fair Master Account)</u>								
18,000 331 - Gates (AF Gates)	135,000	126,916	145,000	14%				
333 - Vendors (AF Food Vendors)	47,000	47,000	47,000	0%				
334 - Merchandise (AF Art Store)	3,000	2,855	2,500	-12%	net \$1k, same as last year			
335 - Exhibitors (AF Exhibitors)	22,000	23,514	23,000	-2%				
336 - Children's Corner (AF Children's Activities)	4,000	3,793	4,000	5%				
337 - Program Book Ads (AF Advertisers)	2,000	0	2,000		4 pages of ads			
338 - Friends of the Art Fair (AF Patrons)	9,500	12,215	10,500	-14%				
341 - Sponsorships	5,000	8,500	6,500	-24%	total \$8500 w/ program ads above (a/c 337)			
12,000 342 - Booth Fee (Rental fee)	140,000	146,956	159,000	8%				
345 - ATM Revenues (Percent of ATM transactions)	400	469	400	-15%				
348 - Pass Through (\$ collected for partners)	6,350	5,625	5,625					
Total 330 - Art Fair Revenues (Art Fair Master Account)	374,250	377,843	405,525	7%				
Total Income	475,600	483,513	508,045	5%				
Gross Profit	475,600	483,513	508,045					
Expense								
<u>060 - Association Expenses</u>								
061 - Salaries (Salary)	47,000	50,506	55,200	9%				
077 - Contractors (Office Assistance)	26,000	22,211	33,590	51%	increased hours			
062 - Payroll Taxes (Payroll taxes)	6,325	4,720	5,150	9%				
063 - Equipment (Equipment)	3,000	1,256	1,200	-4%				

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064 · Office Supplies (Paper +)	2,000	1,063	1,200	13%					
065 · Printing (Ink, Printer maint.)	1,500	410	1,000	144%	ink cartridge supply for new printer				
079 · Fees & Subscriptions	750	712	1,200	69%	\$372 Quickbooks update				
068 · Accounting & audit (CPA/+)	4,600	4,500	4,500	0%					
069 · Office Phone/Internet (Phone/internet)	2,600	2,643	2,650	0%					
070 · Miscellaneous Association exp (MISC)	200	24	35	46%	sales tax				
072 · Insurance -WComp (Wkmn Comp Insur Premium)	900	1,205	1,270	5%					
073 · Bank fees (service fees)	500	1,591	1,500	-6%					
075 · Merchant Bankcard Fees (Discount & fees)	2,500	1,922	2,000	4%					
078 · Other Mailings (Notices/)	200	71	100	40%					
Total 060 · Association Expenses	98,075	92,834	110,595	19%					
<u>050 · Occupancy Expenses</u>									
051 · Condo Assessment (Assessments)	9,300	9,240	9,240	0%					
055 · Center Maint. (Facility maint.)	15,000	11,185	13,000	16%					
054 · Repairs		100	0						
053 · Improve OTTA (Capital Improvements)	30,000	6,413	22,500	251%	OTTA windows, east door renovation				
056 · Electricity (Electricity)	2,600	2,229	2,500	12%					
058 · Insurance (Commercial/D&O)	13,000	12,648	13,280	5%					
Total 050 · Occupancy Expenses	69,900	41,814	60,520	45%					
<u>040 · Program Expenses</u>									
<u>084 · Membership Expenses</u>									
095 · Member Events (new members & member-only)			2,000						
086 · Publications & Mailings (Directories, brochure	550	164	1,000	511%	\$500 new brochure				
089 · Membership Ads (print ads in neighborhood p	300	100	300	200%					
111 · Welcome Wagon (welcome new neighbors)	250	0	400						
114 · Contested Election (Mailings, etc if election co	500	451	500	11%					
084 · Membership Expenses - Other	0	100	1,500	1400%	update database software				
Total 084 · Membership Expenses	1,600	815	5,700	600%					

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041 - Community Expenses								
049 - Neighborhood Relations (external relations)	100	0	200					
043 - Historic District Preservation (Planning & Zoni	1,000	599	800	34%	includes \$300 for plaque			
044 - Archives (Photos/documents)	500	320	1,000	213%	to scan historic photos			
047 - Bylaws	100	0	1,395		external legal review			
048 - Recognition to Volunteers (Award for commun	500	624	750	20%				
Total 041 - Community Expenses	2,200	1,543	4,145	169%				
110 - Events								
112 - Partner Event (Events with Partners)		1,650	0					
113 - Community Events (Memb. Events)	9,200	8,103	8,250	2%	6 events including Fall Fest			
110 - Events - Other		5	475		Fall Fest: permit \$25 & liquor liability insur \$450			
Total 110 - Events	9,200	9,758	8,725	-11%				
080 - Communications Expenses								
115 - IT (Digital)								
116 - Website_Maintenance (current website)	965	965	380	-61%				
117 - Web Hosting	120	151	120	-21%				
118 - E-blast Service (Emma)	1,000	727	800	10%				
115 - IT (Digital) - Other	150	0	200					
Total 115 - IT (Digital)	2,235	1,844	1,500	-19%				
081 - Newsletter (Print)								
083 - Newsletter Design (graphic design fees)	3,500	4,305	3,800	-12%				
088 - Newsletter Printing (printing costs)	6,500	6,600	7,200	9%	10% incr'd membership			
082 - Newsletter Mailing (mailing & postage)	1,500	1,719	2,000	16%	"			
Total 081 - Newsletter (Print)	11,500	12,624	13,000	3%				
Total 080 - Communications Expenses	13,735	14,467	14,500	0%				
100 - Continuing Education Expenses (Art school/gallery/)								

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101 · Instructors (Art Instruction)	33,750	33,936	34,125	1%				
102 · Materials & Equipment (AS-materials & equip)	2,500	1,385	1,600	16%	includes new drawing boards			
104 · Printing (AS brochures/pc's)	0	75	75	0%				
105 · Advertising (News ads)	500	195	200	3%				
109 · Gallery (Selection)	1,500	754	950	26%	yoy increase for 60th Anniversary Celebration			
Total 100 · Continuing Education Expenses (Art school/c	38,250	36,345	36,950	2%				
Total 040 · Program Expenses	64,985	62,928	70,020	11%				
<u>230 · Neighborhood Improvements</u>								
229 · NIC (Parks, Parkways, etc.)								
227 · Parkways: Purchase Trees (100% OTTA)	6,000	3,700	9,000	143%		14,000		move \$5k from Maint (228) to Purchasing (227)
228 · Parkways: Maintenance (tree spraying,trimmin	20,000	19,506	16,000	-18%		11,000		move \$5k from Maint (228) to Purchasing (227)
232 · Parks Maintenance (Upkeep)	6,250	4,710	6,000	27%				
233 · Old Town Triangle Park (Clark & Wisconsin Pa	6,500	8,317	8,700	5%				
234 · Trash Can Maintenance (trash removal)	5,700	5,598	6,000	7%				
243 · Rat Abatement	500	0	0					
238 · Plantings	400	467	500	7%				
046 · Spring Clean Up (Spring Clean)	150	150	500	234%				
Total 229 · NIC (Parks, Parkways, etc.)	45,500	42,448	46,700	10%				
231 · NIC Programs (Shared Costs)								
239 · Co-Sponsored Projects	600	0	0					
240 · Parkways Tree Program (Shared cost of trees)	0	354	1,000	182%				

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241 · Brick Program (Shared cost of new bricks inst	3,000	1,057	3,000	184%			Add \$4250 to repair OTTA north- side Bricks
Total 231 · NIC Programs (Shared Costs)	3,600	1,411	4,000	184%		7,250	
Total 230 · Neighborhood Improvements	49,100	43,859	50,700	16%		54,950	Updated total NIC
270 · Fund Raising Event Expenses							
271 · First Sight-Friday Night (Pre-Party)							
273 · First Sight Party (costs of party)	10,000	13,814	12,000				
274 · Silent Auction Art (60% to artist)	2,000	2,085	2,000				
Total 271 · First Sight-Friday Night (Pre-Party)	12,000	15,899	14,000		net \$13k income		
Total 270 · Fund Raising Event Expenses	12,000	15,899	14,000				
300 · Art Fair Expenses							
301 · Gates (AF Gates)	2,000	1,730	6,000	247%	increase to refine gates to incr donations		
303 · Food/ Beverage (AF Food Court)	3,000	2,757	3,000	9%			
304 · Merchandise (AF Art Store)	2,000	1,369	1,500	10%	net \$1k		
305 · Exhibitors (AF Exhibitors)	16,550	16,836	17,150	2%	includes 6,250 city fees		
306 · Children's Corner (AF Children's activities)	2,500	2,230	2,500	12%			
307 · Program Book (AF Program Bk)	5,000	4,465	5,000	12%	20 pages		
309 · Publicity (AF Promotion)	15,000	14,275	11,000	3%	2015 included 3.6k from 2014 Barcelona promotion		
310 · Signs & Banners (AF Signs & Banners)	2,500	1,034	1,500	45%			
311 · Design (AF Graphic Design)	7,500	7,500	7,500	0%			
313 · General Operating (AF General Operations)	5,500	4,332	5,000	15%			
314 · Grounds, Maintenance (AF Maintenance)	17,000	15,977	16,000	0%			
315 · Friends of the Fair (Printing & postage, etc)	450	276	300	9%	incr 'd membership		
316 · Sales Tax (AF Sales Tax)	500	175	265	51%	incr'd merchandise sales in 2015 (paid in arrears)		
318 · Security (AF Security)	12,500	11,917	12,000	1%			

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320 · Thank You Party (AF Thank You Party)	5,000	3,957	5,000	26%					
321 · Booth Fee (refunds)	3,200	5,400	6,000	11%					
324 · Entertainment (Music for Art Fair)	7,000	5,769	7,500	30%					
325 · Website (Setup & maint of AF website)	2,000	500	1,000	100%					
327 · Pass Through (\$ collected for partners)	6,350	5,625	5,625						
Total 300 · Art Fair Expenses	115,550	106,123	113,840	7%					
<u>090 · Contributions Expenses (Grants given)</u>									
091 · Other Contributions Expenses (Grants Given)	44,250	44,250	50,000	13%					
092 · Menomonee Club - Art Fair 20% Share	51,740	54,344	58,337	7%					
Total 090 · Contributions Expenses (Grants given)	95,990	98,594	108,337	10%					
Total Expense	505,600	462,050	528,012	14%				532,262	Updated OTTA spend
Net Income	-30,000	21,464	-19,967					(24,217)	Updated Net Income (Spend)
Net Income	-30,000	21,464	-19,967		includes 22,500 one time capital improvements spend (OTTA windows, OTTA east door)			(24,217)	
			-22,500		one time capital improvements spend				
Net Ordinary Income			2,533		Net Ordinary Income excluding one time cap improv spend			(1,717)	Updated Net Ordinary Income (Spend)