

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
Ordinary Income/Expense			8-Sep-15					
<b>Income</b>								
<b>001 - Association Revenue</b>								
<b>009 - Old Books &amp; Merchandise (Books, t-shirts,)</b>								
023 - Misc Merch (Books, etc.)		303	300					
029 - Misc Books (S Baugher Books)		70	0					
028 - Book #3-Cookbook		144	0					
027 - Book#2-At Home		-132	0					
009 - Old Books & Merchandise (Books, t-shirts,) - C	300	0	0					
<b>Total 009 - Old Books &amp; Merchandise (Books, t-shirts,)</b>	<b>300</b>	<b>384</b>	<b>300</b>	<b>-22%</b>				
011 - Interest Earned (Checking/Money Market)	800	1,085	1,150					
012 - Rent Earned (Yoga/MC/other)	13,000	12,918	13,000		assumes 1 day Lasalle			
013 - Miscellaneous (Misc)		20	0					
<b>Total 001 - Association Revenue</b>	<b>14,100</b>	<b>14,407</b>	<b>14,450</b>	<b>0%</b>				
<b>019 - Program Revenue</b>								
<b>020 - Member Dues (Member Dues)</b>	10,000	11,426	12,570	10%				
<b>022 - Events</b>								
033 - Event with Partners (Monies collected for specific partner eve		1,650	0					
022 - Events - Other	4,200	4,623	2,250	-51%				
<b>Total 022 - Events</b>	<b>4,200</b>	<b>6,273</b>	<b>2,250</b>					
<b>031 - Continuing Education (Art School/Gallery/)</b>								
016 - Art School Tuition (Tuition)	45,000	48,458	45,500	-6%	instructor R.Bole moving to MI			
017 - Gallery Commission (10%)	750	347	750	116%				
<b>Total 031 - Continuing Education (Art School/Gallery/)</b>	<b>45,750</b>	<b>48,805</b>	<b>46,250</b>	<b>-5%</b>				
<b>Total 019 - Program Revenue</b>	<b>59,950</b>	<b>66,503</b>	<b>61,070</b>	<b>-8%</b>				
<b>200 - Neighborhood Improvement (Parks/parkways/trees/trash)</b>								
201 - Contributions (Trees/trash/parks)		270	0	-100%				
211 - Co-Sponsored Projects (Restricted for designated	300	0	0					
<b>Total 200 - Neighborhood Improvement (Parks/parkways/tree</b>	<b>300</b>	<b>270</b>	<b>0</b>					

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
<b>250 - Fund Raising Events</b>								
<b>251 - First Sight-Friday Night (Pre-Party)</b>								
258 - Raffle Tickets (sales of raffle tickets)		2,495	2,000					
256 - Tickets for First Sight (tickets to benefit party)	17,000	12,950	15,000					
257 - Auction at First Sight (art sold at auction)	10,000	9,045	10,000					
<b>Total 251 - First Sight-Friday Night (Pre-Party)</b>	<b>27,000</b>	<b>24,490</b>	<b>27,000</b>		net \$13k income			
<b>Total 250 - Fund Raising Events</b>	<b>27,000</b>	<b>24,490</b>	<b>27,000</b>					
<b>330 - Art Fair Revenues (Art Fair Master Account)</b>								
18,000	331 - Gates (AF Gates)	135,000	126,916	145,000	14%			
	333 - Vendors (AF Food Vendors)	47,000	47,000	47,000	0%			
	334 - Merchandise (AF Art Store)	3,000	2,855	2,500	-12%	net \$1k, same as last year		
	335 - Exhibitors (AF Exhibitors)	22,000	23,514	23,000	-2%			
	336 - Children's Corner (AF Children's Activities)	4,000	3,793	4,000	5%			
	337 - Program Book Ads (AF Advertisers)	2,000	0	2,000		4 pages of ads		
	338 - Friends of the Art Fair (AF Patrons)	9,500	12,215	10,500	-14%			
	341 - Sponsorships	5,000	8,500	6,500	-24%	total \$8500 w/ program ads above (a/c 337)		
12,000	342 - Booth Fee (Rental fee)	140,000	146,956	159,000	8%			
	345 - ATM Revenues (Percent of ATM transactions)	400	469	400	-15%			
	348 - Pass Through (\$ collected for partners)	6,350	5,625	5,625				
	<b>Total 330 - Art Fair Revenues (Art Fair Master Account)</b>	<b>374,250</b>	<b>377,843</b>	<b>405,525</b>	7%			
	<b>Total Income</b>	<b>475,600</b>	<b>483,513</b>	<b>508,045</b>	5%			
	<b>Gross Profit</b>	<b>475,600</b>	<b>483,513</b>	<b>508,045</b>				
<b>Expense</b>								
<b>060 - Association Expenses</b>								
	061 - Salaries (Salary)	47,000	50,506	55,200	9%			
	077 - Contractors (Office Assistance)	26,000	22,211	33,590	51%	increased hours		
	062 - Payroll Taxes (Payroll taxes)	6,325	4,720	5,150	9%			
	063 - Equipment (Equipment)	3,000	1,256	1,200	-4%			

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15			
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES	
064 · Office Supplies (Paper +)	2,000	1,063	1,200	13%					
065 · Printing (Ink, Printer maint.)	1,500	410	1,000	144%	ink cartridge supply for new printer				
079 · Fees & Subscriptions	750	712	1,200	69%	\$372 Quickbooks update				
068 · Accounting & audit (CPA/+)	4,600	4,500	4,500	0%					
069 · Office Phone/Internet (Phone/internet)	2,600	2,643	2,650	0%					
070 · Miscellaneous Association exp (MISC)	200	24	35	46%	sales tax				
072 · Insurance -WComp (Wkmn Comp Insur Premium)	900	1,205	1,270	5%					
073 · Bank fees (service fees)	500	1,591	1,500	-6%					
075 · Merchant Bankcard Fees (Discount & fees)	2,500	1,922	2,000	4%					
078 · Other Mailings (Notices/)	200	71	100	40%					
<b>Total 060 · Association Expenses</b>	<b>98,075</b>	<b>92,834</b>	<b>110,595</b>	<b>19%</b>					
<b><u>050 · Occupancy Expenses</u></b>									
051 · Condo Assessment (Assessments)	9,300	9,240	9,240	0%					
055 · Center Maint. (Facility maint.)	15,000	11,185	13,000	16%					
054 · Repairs		100	0						
053 · Improve OTTA (Capital Improvements)	30,000	6,413	22,500	251%	OTTA windows, east door renovation				
056 · Electricity (Electricity)	2,600	2,229	2,500	12%					
058 · Insurance (Commercial/D&O)	13,000	12,648	13,280	5%					
<b>Total 050 · Occupancy Expenses</b>	<b>69,900</b>	<b>41,814</b>	<b>60,520</b>	<b>45%</b>					
<b><u>040 · Program Expenses</u></b>									
<b><u>084 · Membership Expenses</u></b>									
095 · Member Events (new members & member-only)			2,000						
086 · Publications & Mailings (Directories, brochure	550	164	1,000	511%	\$500 new brochure				
089 · Membership Ads (print ads in neighborhood p	300	100	300	200%					
111 · Welcome Wagon (welcome new neighbors)	250	0	400						
114 · Contested Election (Mailings, etc if election co	500	451	500	11%					
084 · Membership Expenses - Other	0	100	1,500	1400%	update database software				
<b>Total 084 · Membership Expenses</b>	<b>1,600</b>	<b>815</b>	<b>5,700</b>	<b>600%</b>					

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
<b><u>041 - Community Expenses</u></b>								
049 - Neighborhood Relations (external relations)	100	0	200					
043 - Historic District Preservation (Planning & Zoni	1,000	599	800	34%	includes \$300 for plaque			
044 - Archives (Photos/documents)	500	320	1,000	213%	to scan historic photos			
047 - Bylaws	100	0	1,395		external legal review			
048 - Recognition to Volunteers (Award for commun	500	624	750	20%				
<b>Total 041 - Community Expenses</b>	<b>2,200</b>	<b>1,543</b>	<b>4,145</b>	<b>169%</b>				
<b><u>110 - Events</u></b>								
112 - Partner Event (Events with Partners)		1,650	0					
113 - Community Events (Memb. Events)	9,200	8,103	8,250	2%	6 events including Fall Fest			
110 - Events - Other		5	475		Fall Fest: permit \$25 & liquor liability insur \$450			
<b>Total 110 - Events</b>	<b>9,200</b>	<b>9,758</b>	<b>8,725</b>	<b>-11%</b>				
<b><u>080 - Communications Expenses</u></b>								
<b>115 - IT (Digital)</b>								
116 - Website_Maintenance (current website)	965	965	380	-61%				
117 - Web Hosting	120	151	120	-21%				
118 - E-blast Service (Emma)	1,000	727	800	10%				
115 - IT (Digital) - Other	150	0	200					
<b>Total 115 - IT (Digital)</b>	<b>2,235</b>	<b>1,844</b>	<b>1,500</b>	<b>-19%</b>				
<b>081 - Newsletter (Print)</b>								
083 - Newsletter Design (graphic design fees)	3,500	4,305	3,800	-12%				
088 - Newsletter Printing (printing costs)	6,500	6,600	7,200	9%	10% incr'd membership			
082 - Newsletter Mailing (mailing & postage)	1,500	1,719	2,000	16%	"			
<b>Total 081 - Newsletter (Print)</b>	<b>11,500</b>	<b>12,624</b>	<b>13,000</b>	<b>3%</b>				
<b>Total 080 - Communications Expenses</b>	<b>13,735</b>	<b>14,467</b>	<b>14,500</b>	<b>0%</b>				
<b><u>100 - Continuing Education Expenses (Art school/gallery/)</u></b>								

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
101 · Instructors (Art Instruction)	33,750	33,936	34,125	1%				
102 · Materials & Equipment (AS-materials & equip)	2,500	1,385	1,600	16%	includes new drawing boards			
104 · Printing (AS brochures/pc's)	0	75	75	0%				
105 · Advertising (News ads)	500	195	200	3%				
109 · Gallery (Selection)	1,500	754	950	26%	yoy increase for 60th Anniversary Celebration			
<b>Total 100 · Continuing Education Expenses (Art school/</b>	<b>38,250</b>	<b>36,345</b>	<b>36,950</b>	<b>2%</b>				
<b>Total 040 · Program Expenses</b>	<b>64,985</b>	<b>62,928</b>	<b>70,020</b>	<b>11%</b>				
<b>230 · Neighborhood Improvements</b>								
<b>229 · NIC (Parks, Parkways, etc.)</b>								
227 · Parkways: Purchase Trees (100% OTTA)	6,000	3,700	9,000	143%		14,000		move \$5k from Maint (228) to Purchasing (227)
228 · Parkways: Maintenance (tree spraying,trimmin	20,000	19,506	16,000	-18%		11,000		move \$5k from Maint (228) to Purchasing (227)
232 · Parks Maintenance (Upkeep)	6,250	4,710	6,000	27%				
233 · Old Town Triangle Park (Clark & Wisconsin Pa	6,500	8,317	8,700	5%				
234 · Trash Can Maintenance (trash removal)	5,700	5,598	6,000	7%				
243 · Rat Abatement	500	0	0					
238 · Plantings	400	467	500	7%				
046 · Spring Clean Up (Spring Clean)	150	150	500	234%				
<b>Total 229 · NIC (Parks, Parkways, etc.)</b>	<b>45,500</b>	<b>42,448</b>	<b>46,700</b>	<b>10%</b>				
<b>231 · NIC Programs (Shared Costs)</b>								
239 · Co-Sponsored Projects	600	0	0					
240 · Parkways Tree Program (Shared cost of trees)	0	354	1,000	182%				

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15		
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES
241 · Brick Program (Shared cost of new bricks inst	3,000	1,057	3,000	184%			7,250	Add \$4250 to repair OTTA north-side Bricks
<b>Total 231 · NIC Programs (Shared Costs)</b>	<b>3,600</b>	<b>1,411</b>	<b>4,000</b>	<b>184%</b>				
<b>Total 230 · Neighborhood Improvements</b>	<b>49,100</b>	<b>43,859</b>	<b>50,700</b>	<b>16%</b>			<b>54,950</b>	Updated total NIC
<b><u>270 · Fund Raising Event Expenses</u></b>								
271 · First Sight-Friday Night (Pre-Party)								
273 · First Sight Party (costs of party)	10,000	13,814	12,000					
274 · Silent Auction Art (60% to artist)	2,000	2,085	2,000					
<b>Total 271 · First Sight-Friday Night (Pre-Party)</b>	<b>12,000</b>	<b>15,899</b>	<b>14,000</b>		net \$13k income			
<b>Total 270 · Fund Raising Event Expenses</b>	<b>12,000</b>	<b>15,899</b>	<b>14,000</b>					
<b><u>300 · Art Fair Expenses</u></b>								
301 · Gates (AF Gates)	2,000	1,730	6,000	247%	increase to refine gates to incr donations			
303 · Food/ Beverage (AF Food Court)	3,000	2,757	3,000	9%				
304 · Merchandise (AF Art Store)	2,000	1,369	1,500	10%	net \$1k			
305 · Exhibitors (AF Exhibitors)	16,550	16,836	17,150	2%	includes 6,250 city fees			
306 · Children's Corner (AF Children's activities)	2,500	2,230	2,500	12%				
307 · Program Book (AF Program Bk)	5,000	4,465	5,000	12%	20 pages			
309 · Publicity (AF Promotion)	15,000	14,275	11,000	3%	2015 included 3.6k from 2014 Barcelona promotion			
310 · Signs & Banners (AF Signs & Banners)	2,500	1,034	1,500	45%				
311 · Design (AF Graphic Design)	7,500	7,500	7,500	0%				
313 · General Operating (AF General Operations)	5,500	4,332	5,000	15%				
314 · Grounds, Maintenance (AF Maintenance)	17,000	15,977	16,000	0%				
315 · Friends of the Fair (Printing & postage, etc)	450	276	300	9%	incr 'd membership			
316 · Sales Tax (AF Sales Tax)	500	175	265	51%	incr'd merchandise sales in 2015 (paid in arrears)			
318 · Security (AF Security)	12,500	11,917	12,000	1%				

**Old Town Triangle Association**  
**Budget 2015-2016 APPROVED Sept 8, 2015; Amended Oct 6th and Nov 10th, 2015**  
 Aug 1, 2015 to July 31, 2016

	Prior Year	Prior Year	Approved 8-Sep-15	2016	Amended 6-Oct-15	Amended 10-Nov-15			
	Budget 2014-15	Actual 2014-15	APPROVED 2015-16	% change	NOTES	See NIC Expenses a/c 229	See NIC Expenses a/c 241	NOTES	
320 - Thank You Party (AF Thank You Party)	5,000	3,957	5,000	26%					
321 - Booth Fee (refunds)	3,200	5,400	6,000	11%					
324 - Entertainment (Music for Art Fair)	7,000	5,769	7,500	30%					
325 - Website (Setup & maint of AF website)	2,000	500	1,000	100%					
327 - Pass Through (\$ collected for partners)	6,350	5,625	5,625						
<b>Total 300 - Art Fair Expenses</b>	<b>115,550</b>	<b>106,123</b>	<b>113,840</b>	<b>7%</b>					
<b>090 - Contributions Expenses (Grants given)</b>									
091 - Other Contributions Expenses (Grants Given)	44,250	44,250	50,000	13%					
092 - Menomonee Club - Art Fair 20% Share	51,740	54,344	58,337	7%					
<b>Total 090 - Contributions Expenses (Grants given)</b>	<b>95,990</b>	<b>98,594</b>	<b>108,337</b>	<b>10%</b>					
<b>Total Expense</b>	<b>505,600</b>	<b>462,050</b>	<b>528,012</b>	<b>14%</b>			<b>532,262</b>	Updated OTTA spend	
<b>Net Income</b>	<b>-30,000</b>	<b>21,464</b>	<b>-19,967</b>				<b>(24,217)</b>	Updated Net Income (Spend)	
<b>Net Income</b>	<b>-30,000</b>	<b>21,464</b>	<b>-19,967</b>			includes 22,500 one time capital improvements spend (OTTA windows, OTTA east door)	<b>(24,217)</b>		
				-22,500	one time capital improvements spend				
<b>Net Ordinary Income</b>			2,533		Net Ordinary Income excluding one time cap improv spend		<b>(1,717)</b>	Updated Net Ordinary Income (Spend)	