

Old Town Triangle Association Budget 2014-15 APPROVED

	Budget 2013-14 (Balanced)	Actual 2013-14	APPROVED 2014-15	NOTES
Ordinary Income/Expense				
Income				
001 · Association Revenue				
009 · Old Books & Merchandise (Books, t-shirts,)				
023 · Misc Merch (Books, etc.)		20.00		
029 · Misc Books (S Baugher Books)		55.90		
027 · Book#2-At Home		119.70		
009 · Old Books & Merchandise (Books, t-shirts,) - Other	500.00	0.00		
Total 009 · Old Books & Merchandise (Books, t-shirts,)	500.00	195.60	\$300.00	originally not incl in a/c 001 total, balanced in HD
010 · Contributions (Direct public)	0.00	5.00		
011 · Interest Earned (Checking/Money Market)	600.00	742.34	800.00	
012 · Rent Earned (Yoga/MC/other)	14,000.00	17,367.00	13,000.00	LaSalle rental 1 day i/o 2 days/wk
Total 001 · Association Revenue	15,100.00	18,309.94	14,100.00	
019 · Program Revenue				
020 · Member Dues (Member Dues)	9,800.00	12,499.98	10,000.00	
022 · Events	3,000.00	1,821.05	4,200.00	net \$5k (expenses 9,200)
031 · Continuing Education (Art School/Gallery/)				
016 · Art School Tuition (Tuition)	48,000.00	43,224.50	45,000.00	
017 · Gallery Commission (10%)	500.00	624.50	750.00	
Total 031 · Continuing Education (Art School/Gallery/)	48,500.00	43,849.00	45,750.00	
Total 019 · Program Revenue	61,300.00	58,170.03	59,950.00	
200 · Neighborhood Improvement (Parks/parkways/trees/trash)				
201 · Contributions (Trees/trash/parks)	0.00	1,275.00		
211 · Co-Sponsored Projects (Restricted for designated prc	0.00	186.00	300.00	
Total 200 · Neighborhood Improvement (Parks/parkways/trees	0.00	1,461.00	300.00	

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250 - Fund Raising Events				
251 - First Sight-Friday Night (Pre-Party)				
256 - Tickets for First Sight (tickets to benefit party)	21,000.00	17,149.71	17,000.00	
257 - Art at First Sight (art sold at auction)	18,000.00	8,660.00	10,000.00	
Total 251 - First Sight-Friday Night (Pre-Party)	39,000.00	25,809.71	27,000.00	
Total 250 - Fund Raising Events	39,000.00	25,809.71	27,000.00	net \$15k income
330 - Art Fair Revenues (Art Fair Master Account)				
331 - Gates (AF Gates)	135,000.00	138,808.76	135,000.00	
333 - Vendors (AF Food Vendors)	46,000.00	46,000.00	47,000.00	
334 - Merchandise (AF Art Store)	3,000.00	1,950.72	3,000.00	
335 - Exhibitors (AF Exhibitors)	22,000.00	21,554.05	22,000.00	
336 - Children's Corner (AF Children's Activities)	4,000.00	4,619.38	4,000.00	
337 - Program Book Ads (AF Advertisers)	2,000.00	1,750.00	2,000.00	4 pages
338 - Friends of the Art Fair (AF Patrons)	9,500.00	11,097.00	9,500.00	
341 - Sponsorships	16,500.00	27,500.00	5,000.00	no Barcelona promotion
342 - Booth Fee (Rental fee)	139,000.00	145,538.22	140,000.00	
345 - ATM Revenues (Percent of ATM transactions)	600.00	390.60	400.00	
348 - Pass Through (\$ collected for partners)		6,350.00	6,350.00	
Total 330 - Art Fair Revenues (Art Fair Master Account)	377,600.00	405,558.73	374,250.00	Excl BCN promotion, budget same as last yr
Total Income	493,000.00	509,309.41	475,600.00	
Gross Profit	493,000.00	509,309.41	475,600.00	
Expense				
060 - Association Expenses				
061 - Salaries (Salary)	65,000.00	50,529.08	73,000.00	LW + assistant at 30 hrs/wk
062 - Payroll Taxes (Payroll taxes)	5,106.01	4,209.85	6,325.00	"
063 - Equipment (Equipment)	3,500.00	1,264.95	3,000.00	in case printer dies

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064 · Office Supplies (Paper +)	2,000.00	1,189.49	2,000.00	
065 · Printing (Printer maint./)	1,500.00	1,138.27	1,500.00	
079 · Fees & Subscriptions		703.32	750.00	
068 · Accounting & audit (CPA/+)	5,750.00	5,715.00	4,600.00	
069 · Office Phone/Internet (Phone/internet)	2,550.00	2,561.63	2,600.00	
070 · Miscellaneous Association exp (MISC)	200.00	90.00	200.00	
072 · Insurance -WComp (Wkmmn Comp Insur Premium)	1,529.00	-106.00	900.00	
073 · Bank fees (service fees)	200.00	87.72	500.00	First Amer fees for Fair=\$400
075 · Merchant Bankcard Fees (Discount & fees)	3,000.00	1,867.61	2,500.00	
078 · Other Mailings (Notices/)	200.00	0.00	200.00	
Total 060 · Association Expenses	90,535.01	69,250.92	98,075.00	
050 · Occupancy Expenses				
051 · Condo Assessment (Assessments)	9,300.00	9,239.64	9,300.00	
055 · Center Maint. (Facility maint.)	14,000.00	17,040.21	15,000.00	
053 · Improve OTTA (Capital Improvements)	3,866.99	0.00	30,000.00	windows \$25k, concrete/catch basin, etc.
056 · Electricity (Electricity)	2,700.00	2,367.86	2,600.00	
058 · Insurance (Commercial/D&O)	12,158.00	12,579.00	13,000.00	
Total 050 · Occupancy Expenses	42,024.99	41,226.71	69,900.00	
040 · Program Expenses				
084 · Membership Expenses				
086 · Publications & Mailings (Directories, brochures, su	1,500.00	200.00	550.00	postage\$300, reprint brochure \$250
089 · Membership Ads		301.39	300.00	print ads
111 · Welcome Wagon (welcome new neighbors)	250.00	0.00	250.00	for 2015 event: 'welcome wagon round-up'
084 · Membership Expenses - Other	250.00	0.00	500.00	contested election expenses
Total 084 · Membership Expenses	2,000.00	501.39	1,600.00	
041 · Community Expenses				
049 · Neighborhood Relations (external relations)	300.00	0.00	100.00	no expense in last 3 yrs

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043 - Historic District Preservation (Planning & Zoning Is	1,050.00	356.00	1,000.00	=\$200+300 for HD + \$500 for OTP plaque halfwd
044 - Archives (Photos/documents)	500.00	99.00	500.00	avg exp in last 3 yrs = \$133
047 - Bylaws	500.00	0.00	100.00	no expense in last 3 yrs
048 - Recognition to Volunteers (Award for community s	300.00	655.09	500.00	
Total 041 - Community Expenses	2,650.00	1,110.09	2,200.00	
110 - Events				
113 - Community Events (Memb. Events)	8,900.00	7,466.18	9,200.00	net \$5k (revenues 4,200)
Total 110 - Events	8,900.00	7,466.18	9,200.00	
080 - Communications Expenses				
115 - IT (Digital)			150.00	Facebook ads - to be confirmed
116 - Website_Maintenance (current website)	2,000.00	300.00	965.00	\$300 Cal Wiz + \$665 one time Getty penalty
117 - Web Hosting	110.00	204.04	120.00	Evomedia hosting \$30 per quarter
118 - E-blast Service (Emma)	1,000.00	788.88	1,000.00	\$56 monthly rate plus overage
Total 115 - IT (Digital)	3,110.00	1,292.92	2,235.00	
081 - Newsletter (Print)				
083 - Newsletter Design (graphic design fees)	3,000.00	2,895.00	3,500.00	NB prior yr only 5 of 6 newsletter costs
088 - Newsletter Printing (printing costs)	6,500.00	4,848.00	6,500.00	"
082 - Newsletter Mailing (mailing & postage)	1,500.00	1,143.47	1,500.00	"
Total 081 - Newsletter (Print)	11,000.00	8,886.47	11,500.00	
120 - Purchase Creative Assets (to purchase historic phc	500.00	90.00	0.00	
Total 080 - Communications Expenses	14,610.00	10,269.39	13,735.00	
100 - Continuing Education Expenses (Art school/gallery/)				
101 - Instructors (Art Instruction)	36,000.00	31,415.00	33,750.00	
102 - Materials & Equipment (AS-materials & equip)	2,000.00	1,697.10	2,500.00	easels
103 - Postage (AS postage)	250.00	0.00	0.00	

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104 · Printing (AS brochures/pc's)	500.00	0.00	0.00	
105 · Advertising (News ads)	750.00	275.00	500.00	
109 · Gallery (Selection)	1,500.00	796.37	1,500.00	Nancy H show
Total 100 · Continuing Education Expenses (Art school/gall	41,000.00	34,183.47	38,250.00	
Total 040 · Program Expenses	69,160.00	53,530.52	64,985.00	
230 · Neighborhood Improvements				
229 · NIC Maintenance (Parks, parkways,)				
228 · Parkway Maintenance (tree spraying,trimming,)	12,000.00	22,200.00	20,000.00	
232 · Parks Maintenance (Upkeep)	13,600.00	11,380.00	6,250.00	
233 · Old Town Triangle Park (Clark & Wisconsin Park)	6,000.00	6,155.91	6,500.00	
234 · Trash Can Maintenance (trash removal)	5,300.00	5,333.71	5,700.00	
243 · Rat Abatement			500.00	
238 · Plantings	200.00	305.77	400.00	
046 · Spring Clean Up (Spring Clean)	800.00	121.18	150.00	
Total 229 · NIC Maintenance (Parks, parkways,)	37,900.00	45,496.57	39,500.00	
231 · NIC Programs (Shared Costs)				
239 · Co-Sponsored Projects		1,395.00	600.00	
240 · Parkways Tree Program (Shared cost of trees)	3,000.00	1,230.00	6,000.00	may be shared, may be 100% OTTA cost
241 · Brick Program (Shared cost of new bricks installed	10,000.00	1,923.20	3,000.00	
Total 231 · NIC Programs (Shared Costs)	13,000.00	4,548.20	9,600.00	
Total 230 · Neighborhood Improvements	50,900.00	50,044.77	49,100.00	
270 · Fund Raising Event Expenses				
271 · First Sight-Friday Night (Pre-Party)				
273 · First Sight Party (costs of party)	12,000.00	8,623.99	10,000.00	
274 · Silent Auction Art (70% to artist)	11,700.00	2,102.62	2,000.00	

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Total 271 · First Sight-Friday Night (Pre-Party)	23,700.00	10,726.61	12,000.00	
Total 270 · Fund Raising Event Expenses	23,700.00	10,726.61	12,000.00	net \$15k income
300 · Art Fair Expenses				
301 · Gates (AF Gates)	4,500.00	937.50	2,000.00	
303 · Food/ Beverage (AF Food Court)	3,000.00	2,995.31	3,000.00	
304 · Merchandise (AF Art Store)	3,000.00	503.23	2,000.00	
305 · Exhibitors (AF Exhibitors)	16,550.00	15,930.76	16,550.00	
306 · Children's Corner (AF Children's activities)	2,500.00	2,246.57	2,500.00	
307 · Program Book (AF Program Bk)	5,000.00	4,650.00	5,000.00	
309 · Publicity (AF Promotion)	22,500.00	13,423.75	15,000.00	includes \$5k for 2014 BCN trip
310 · Signs & Banners (AF Signs & Banners)	3,000.00	594.32	2,500.00	
311 · Design (AF Graphic Design)	7,500.00	7,950.00	7,500.00	
313 · General Operating (AF General Operations)	8,500.00	2,251.72	5,500.00	includes 2 generators @\$1k
314 · Grounds, Maintenance (AF Maintenance)	18,500.00	15,742.31	17,000.00	Lou to clean streets if Streets&San don't
315 · Friends of the Fair (Printing & postage, etc)	450.00	392.41	450.00	
316 · Sales Tax (AF Sales Tax)	500.00	363.00	500.00	
318 · Security (AF Security)	12,750.00	12,049.00	12,500.00	
320 · Thank You Party (AF Thank You Party)	4,750.00	4,359.80	5,000.00	
321 · Booth Fee (refunds)	3,200.00	3,830.00	3,200.00	
324 · Entertainment (Music for Art Fair)	7,000.00	6,595.85	7,000.00	
325 · Website (Setup & maint of AF website)	2,000.00	0.00	2,000.00	incl port OTAF artist gallery to new website
327 · Pass Through (City fees & \$ collected for partners)		6,350.00	6,350.00	
Total 300 · Art Fair Expenses	125,200.00	101,165.53	115,550.00	Net positive \$6k above prior yr budget
090 · Contributions Expenses (Grants given)				
091 · Other Contributions Expenses (Grants Given)	38,000.00	38,008.82	41,250.00	=\$38k+5k open space improve(s) less \$1,750
092 · Menomonee Club Art Fair 20% (MENOMONEE CONTR)	50,480.00	60,878.64	51,740.00	calculated: 20% share of art fair net income
093 · Boy Scouts (BSA)	3,000.00	3,000.00	3,000.00	OTTA is charter org for Troop 79

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Total 090 - Contributions Expenses (Grants given)	91,480.00	101,887.46	95,990.00	
Total Expense	493,000.00	427,832.52	505,600.00	
Net Ordinary Income	0.00	81,476.89	-30,000.00	
Net Income	0.00	81,476.89	-30,000.00	one time capital improvement spend