



Minutes of the Board of Directors Meeting November 14, 2017

Steve Weiss called the meeting to order at 7:04 pm. A quorum was present.

Members Present: Steve Weiss, Jordan Matyas, Karen Pfendler, Lynn Smith, Karl Hjerpe, Robert Jones, Dee DeCarlo, Shannon Waterfield

Members Absent: Christy Cardenas, Hans Pusch, Chris Nelson

Others Present: Barb Guttman,

- ◆ **Approval of Minutes: *Karen Pfendler:*** Jordan Matyas moved to approve October 10, 2017 minutes, 2nded Dee DeCarlo, approved
- ◆ **Treasurer's Report: *Christy Cardenas:*** Budget performance numbers were emailed to board members for October 31, 2017

Old Town Triangle Association Profit & Loss Budget Performance

October 2017
OLD TOWN TRIANGLE ASSOCIATION

OCTOBER 31, 2017 FINANCIALS			
	Oct 17	Aug - Oct 17	Annual Budget
Ordinary Income/Expense			
Income			
Restricted Donations (Suzanne Flavin Scholarship Fund)	2,496.50	3,986.50	3,000.00
001 • Association Revenue	659.16	2,026.95	13,150.00
019 • Program Revenue	5,385.00	24,290.00	57,250.00
200 • Neighborhood Improvement (Parks/parkways/trees/trash)	0.00	1,810.00	
330 • Art Fair Revenues (Art Fair Master Account)	5,150.00	5,650.00	435,400.00
Total Income	13,690.66	37,763.45	508,800.00
Gross Profit	13,690.66	37,763.45	508,800.00
Expense			
66900 • Reconciliation Discrepancies	0.02	0.02	
060 • Association Expenses	6,863.98	30,645.40	107,050.00
050 • Occupancy Expenses	1,227.92	16,913.23	37,990.00
040 • Program Expenses	9,807.42	42,315.85	170,132.00
230 • Neighborhood Improvements	7,450.13	22,257.58	60,750.00
270 • Fund Raising Event Expenses	0.00	0.00	14,000.00
300 • Art Fair Expenses	1,937.34	3,002.74	112,474.00
090 • Contributions Expenses	0.00	-780.00	119,270.00

Interest & rent

Member dues & Tuition

Exhibitor applications

Payroll

Assessment

Events, newsl., cont. ed.

Tree prun. removal & trash

Exhibitor costs

Total Expense	27,286.81	114,354.82	621,666.00	
Net Ordinary Income	-13,596.15	-76,591.37	-12,866.00	
Other Income/Expense				
Other Expense				
129A · Architectural Consultant	0.00	0.00	2,000.00	
129 · Landmark Status (Additional budget item approved Feb 2017)	0.00	0.00	10,000.00	
128 · Ogden Plaza Renovation	20,000.00	-19,025.00	10,000.00	Reno payment
126 · Legal Fees - Defend HDP/Z	0.00	-22,365.50	40,000.00	Legal fees
127 · Capital Improvements to OTTA	0.00	0.00	39,000.00	
Total Other Expense	20,000.00	-41,390.50	101,000.00	
Net Other Income	-20,000.00	41,390.50	-01,000.00	
Net Income	-33,596.15	-35,200.87	-13,866.00	

- **President's Report: *Steve Weiss***—No report given
- **North Park Menomonee Condo Association report:** Karen & Shannon reported that a letter from OTTA's attorney was in the process of being sent to Francois Velde & their attorney, James Erwin. A motion was made by Jordan Matyas seconded by Karen Pfendler that we will not be giving the other \$12,000 to the NPMCA until we have the proposed CE & LCE amendment signed, executed and filed in hand.

COMMITTEE REPORTS:

Art Fair: *Lynn Smith*: Lynn reported that things are moving right along with the Art Fair. All committee chairs are in place...working already on trying to increase the anticipated level of sponsorship.

Capital Improvements: *Hans Pusch*: No report given

Education & Outreach: *Karl Hjerpe*: Two of the available tours are lighthearted in nature---Garden Walk & the Halloween tours. EO is using those two as a learning experience, but the committee is working on 4 beefier tours over the winter: buildings of architectural significance; churches (this one is almost finished); artists; and store front residences. Each will have about a dozen locations. Steve wants to have a type of block party to get folks to bring photos of their properties of which we can make copies.

Events Committee: *Steve Weiss*: Our holiday event is forth coming (Sunday, December 10, 2017), & the annual members meeting/diner will be on the 4th Thursday of January.

Grants Committee: *Robert Jones/Dee DeCarlo*: Nothing to report to date.

HD/PZ Committee: *Jordan Matyas*: There will be a meeting regarding the Baptist Church on Clark St.---HDPZ isn't planning on getting involved. It will become the Giordano Dance studio. Their goal will be to retain the historical significance of the property. The benefactor's condition is that it retains its historical façade. HDPZ is still fighting the siding issue. Currently Landmarks didn't want to do the Wells Street project because there was only 1 building cited in the report. They wanted there to be a contiguous line of buildings to consider. The committee is still working on the Mid-Century research.

Membership/Communications Committee: *Chris Nelson*: No report given

Neighborhood Improvement Committee: Shannon Waterfield: Karl, Lynn and Shannon met with Michele Smith...NIC is winding down its seasonal activities....we have a lot of bricks...will be meeting with Ald. Smith about an anticipated brick sidewalk project. We'll use Steve's sidewalk as a test area for use of our Purington pavers to see how they work.

Youth Committee: Weiss/Waterfield: No report given

Arts & Operations Director's Report: Barb Guttman: Current show is Suzanne Flavin who recently passed. There will be a memorial (Celebration of Life) service here at Thanksgiving that her family is hosting. Both rooms will be used. Working with friends and family, the ***Suzanne Flavin Scholarship Fund*** has been established at the Triangle. This will allow the OTAC to offer a full 50% discount to 2 (two) students each session: one watercolor, and the other in any 10 Weeks session. Barb will try to do some advertising in the Sandburg newsletter regarding our art class offerings.

Unfinished Business: None

New Business: Board voted to invite the NPMCA members to attend quarterly meetings with our board. Shannon so moved, Steve 2nded...approved.

Adjournment: Robert Jones moved to adjourn...Karl Hjerpes 2nded.....meeting adjourned @ 7:50 P.M.

Respectively Submitted,

Karen Pfendler
OTTA Secretary