

Minutes of the Board of Directors Meeting-unapproved
October 15, 2019

President Karen Pfendler called the meeting to order at 7:05 pm. A quorum was present.

Members Present: Karen Pfendler, Sasha Mayoras, Shannon Waterfield, Sachi Kubo, Jordan Matyas, Chris Nelson, Alan Lougee, Ed Sokolofski, Shelly Murphy, Robert Jones

Members Absent: Darius Tandon

Others Present: Barb Guttman, & Sean Corbet (new member on Mohawk-had an Airbnb issue with a Sedgwick property).

- **Approval of Minutes:** The July, August, September, and October minutes will be approved at the November meeting
- **Treasurer's Report:** Ed Sokolofski reported P & L through Sept. 30, 2019 along with a balance sheet thru Sept. Total Liabilities & Equity = \$741,729.31

COMMITTEE REPORTS:

- **Finance Committee:** Ed says we're officially out of Byline Bank now... main bank now Wintrust. ... our audit will be next Thursday Oct 24.
- **Neighborhood Improvement Committee:** Shannon Waterfield is now out of Purington pavers..10 more projects on Hudson...no more pavers on the horizon...did our fall walkthrough with Christy Weber...had an important meeting with CDOT about all the destruction being done to our neighborhood with all the various 5G vendors...list where we need more cross walk painting... Care of Trees will be doing necessary tree trimming
- **HD/PZ Committee:** Jordan Matyas nothing new to report...no meetings of late...nothing happening on Richard's house on Sedgwick...complaints about the property torn down on Sedgwick...still having a problem with building gutted on Eugenie...court case is continuing... lots of properties are listed for sale...nothing is selling.
- **Grants Committee:** Robert Jones... Grants is just beginning the Grant application process.
- **Membership/Communications Committee:** Chris reported total membership 617...voting membership 405; movie night in Dec...IBot web list is outdated...Sachi is talking with Carnival owner regarding involvement in OTTA...they donate products for Artist's Breakfast... 18th district holding a charity trick or treat event for kids of domestic violence...need candies, and costumes...Mel Jones works with the Gold Coast neighborhood watch... Karen will try to connect with him along with the other 43rd ward associations...
- **Events:** Shelly Murphy reported Oktoberfest was great...well attended...holiday event Sun Dec 8 from 2-5.... events meeting Oct 22 @ 6:30
- **Art Fair Committee:** Sasha reported have raised \$15,000 [to cover the costs of the new First Sight venue](#) to [and go towards](#) an online auction; in addition, will [most likely](#) be offering a live auction...also a gate [raffleauction](#) to get personal info from patrons...CHM holds up to 350 people...might lower the ticket price for the first 2 weeks...have the use of 3 rooms...looking at art fair [poster](#) design... looking for connection to the School of the Art Institute or Columbia College for help with some [guerilla](#) marketing to do for the fair... behind canvas tour was small but well received...Joan Janowski will lead that [effort committee](#)-this year...Payam Zarei will chair the Thank You party...Darius will join Phil Graff on traffic...May 15 is First Sight
- **Community Relations Committee:** No report
- **Capital Improvements Manager/North Park Menomonee Condo Association Rep:** Alan Lougee reports greater problem with our chimney than we were aware of...have a CO issue we weren't aware of...the inside smooth liner has deteriorated and the ash is

piling up within the chimney blocking the exhaust vent...looking at a liner expense...\$16,000 one quote, bid from Elite chimney and Lindeman's is the other company...this with probably be a special assessment...tax advantage for a special...we should put caps on chimney's vent on the roof and new coat over the roof. We should invite the Condo members to a meeting with us. We need to amend declarations prohibiting Airbnb's in our association.

- **President's Remarks:** None
- **Arts & Operations Director's Report:** Resumes are coming in...send Shannon & I [Karen](#) the resumes...will cull down and then pick the best 5 for interviews...find the top 2 to bring to the board... 45 min individual interviews...do 3 on one day and 2 the next...on the 2nd day pick the final 2 candidates.
- **Unfinished Business:** None
- **New Business:** Chris asked to order more iBOT cards...250 cards for \$250. Hopefully we can get an iBOT app to use...put stickers with name, number and expiration date... new members get an iBOT card.

Adjournment: Robert Jones moved to adjourn @ 8:24 P.M... Jordan Matyas 2nd Meeting adjourned.

Respectfully submitted,
Shannon Waterfield, OTTA Secretary

	Sep 19	Aug - Sep 19	Annual Budget
Ordinary Income/Expense			
Income			
Restricted Donations (Suzanne Flavin Scholarship Funds)	0.00	-400.00	
001 · Association Revenue	1,429.81	2,792.00	19,150.00
019 · Program Revenue	7,560.00	16,770.00	60,250.00
250 · Fund Raising Events	5,000.00	5,000.00	35,000.00
330 · Art Fair Revenues (Art Fair Master Account)	10,000.00	10,000.00	462,000.00
Total Income	23,989.81	34,162.00	576,400.00
Gross Profit	23,989.81	34,162.00	576,400.00
Expense			
060 · Association Expenses	7,069.70	14,337.92	102,200.00
050 · Occupancy Expenses	2,005.18	12,971.47	50,000.00
040 · Program Expenses	7,814.69	11,684.48	89,862.00
230 · Neighborhood Improvements	2,425.54	3,892.57	72,500.00
270 · Fund Raising Event Expenses	2,200.00	2,200.00	15,250.00
300 · Art Fair Expenses	1,198.53	1,883.13	122,735.00
090 · Contributions Expenses	0.00	0.00	123,853.00
Total Expense	22,713.64	46,969.57	576,400.00
Net Ordinary Income	1,276.17	-12,807.57	0.00
Other Income/Expense			
Other Expense			
127 · Capital Improvements to OTTA	6,438.99	38,701.83	40,000.00
Total Other Expense	6,438.99	38,701.83	40,000.00
Net Other Income	-6,438.99	-38,701.83	-40,000.00
Net Income	-5,162.82	-51,509.40	-40,000.00