



Minutes of the Board of Directors Meeting

April 14, 2015

Rick Rausch called the meeting to order at 7:00 pm.

Board Members Present: Rick Rausch, Claire Leaman, Karl Hjerpe, Dee DeCarlo, Diane Gonzalez, Anne Giffels, Chris Nelson, David Pfendler, Linda Saindon and Chris Huff

Board Members Absent: Robert Jones

A quorum is present. President and Secretary are present for the regular meeting.

Others present: Leslie Wolfe and Kelley Pinnick (DePaul student).

Agenda approval: Chris Nelson (Motion) Rick Rausch (2nd) passed unanimously.

Approval of March Minutes: Karl Hjerpe (Motion) Claire Leaman (2nd) passed unanimously.

President's Report: Rick discussed the Ogden Plaza development. We have the opportunity to improve the area while the developer is working there, as they have offered \$50,000 in an effort to be shared with the OTTA in improving the public space. He suggested that OTTA should probably act, so that we don't allow them to control the design of a space that we'll live with for decades. The OTTA should also begin considering improvements to the other pocket parks in the area, as they are starting to show their age.

Treasurer's Report: Claire had little to report this month. Most Art Fair spending is soon to come, but things are on track at the moment.

Standing Committee Reports:

Art Fair Report: Linda Saindon said that Friends of the Fair is on track, with some more funds expected by the end of the month. First night will now be held at Perennial Virant

on Sunday, June 7, 2015. The First Sight Committee is in the process of obtaining auction items and they have a good committee. The Merchandise Committee does not have a chair. The PR Committee is working with the CTA and other options for advertising the fair. Permits are fine and there is a meeting with the 18th District Police Commander scheduled. Art Fair Committee chairs are asked to submit the names of their volunteers by the end of May.

Rick Rausch talked about the need to start on the 2016 Art Fair as soon as the 2015 fair is complete. He suggested that the Art Fair Chair work with four vice-chairs (operations, artists, special events, marketing). In order to ensure sustainability, there should be a structure that is decentralized. Linda Saindon pointed out that a great deal of the information necessary in the future will be available on Basecamp.

Capital Improvements Committee: Chris Huff contacted three different window restoration companies regarding the OTTA's windows. Two companies came out to meet with him and review the current windows. Oak Brothers was the one that provided the best overall proposal. In addition to the 11 windows to be restored there are another four windows in the back that are different and from a different time frame. Costs reported by Oak Brothers include board-up and hardware. Even if the contract is signed today, Chris explained it will only put OTTA in the queue for a time frame. It is still months away. Work will be completed in phases (probably half and half).

Chris Huff motioned to accept the proposal from Oak Brothers to complete the work for \$19,850.00. Anne Giffels seconded and the motion carried unanimously.

Communications Committee: Anne Giffels reported that they held their first meeting. The primary mission is the newsletter and Diane Fitzgerald presented the plans at an earlier Board meeting. There was discussion about hiring a professional photographer for the Art Fair and the assignment of specific subjects at the Art Fair.

Events Committee: Anne Giffels said there was still the possibility of a spring event – before the Art Fair.

Gallery Committee: Leslie Wolfe reported that the show on display at the Triangle Center is from a group of current students. Their original proposal was not very focused and the committee pressured them to be a bit more specific. The resulting show focuses on the use of light in their work. The opening also had a nice turnout.

Grants Committee: Diane Gonzalez said that the committee received 16 applications for funds. Two groups have already made presentations. The committee is in the process of hearing from all of the applicants. The budget allows for the disbursement of \$44,000 to groups and the total requested is almost \$90,000. Diane said the presentations are very enlightening about the great programs offered in the area. They will present their recommendations for grants at the next Board Meeting.

Historic District: Karl Hjerpe had no report as the committee had no meeting last month.

Membership: Chris Nelson has a widely representative committee. Their first meeting was held and they plan to focus on the brochure, database and recruiting. There will be regular meetings on the 4th Monday of the month.

Neighborhood Improvement Committee: David Pfendler said they have not held a meeting yet; their first is scheduled for April 16th. They have already walked through the pocket parks and surveyed trees. Rat abatement is on the back burner at this time.

Neighborhood Relations Committee: Anne Giffels reported that Lynn Smith has been visiting existing iBOT members and recruiting new ones. The OTTA website has been updated to reflect changes. There was no news from CAPS. Anne mentioned that there is no chair for this committee and that in the past, the Chair also served as the liaison to the Alderman's office.

Arts & Operations Committee: No report.

Old Business: Rental policy for OTTA space. A question was raised as to whether or not the facility is expected to be a revenue generator or a member center. Rick asked Chris Nelson if the Membership Committee might want to take this on as a consideration of how the Triangle might aide members or be a resource for gaining. Chris agreed to review the policy with his committee.

Rick Rausch said that they would adjourn the meeting at 8:15pm to go into Executive Session to discuss employee compensation. Diane Gonzalez moved to adjourn and Claire Leaman seconded.

Only the Board Members remained for the executive session.

	last month	YTD (8 mo)	Approved	
	Mar 15	Aug '14 - Mar 15	Annual Budget	<u>month notes</u>
Ordinary Income/Expense				
Income				
001 · Association Revenue	535.66	9,368.04	14,100.0	mostly rent
019 · Program Revenue	7,595.00	50,852.33	59,950.0	1.6k member dues, 6k art tuition
200 · Neighborhood Improvement (Parks/park)	0.00	270.00	300.0	
250 · Fund Raising Events	0.00	225.00	27,000.0	1st Sight Gala
330 · Art Fair Revenues (Art Fair Master Account)	71,362.07	154,096.12	374,250.0	65k booth fees, 6.5k friends of the fair
Total Income	79,492.73	214,811.49	475,600.0	
Gross Profit	79,492.73	214,811.49	475,600.0	
Expense				
060 · Association Expenses	6,177.87	60,289.80	98,075.0	5.8k salaries
050 · Occupancy Expenses	2,112.97	17,190.00	69,900.0	normal condo assess., maintenance
040 · Program Expenses	6,648.37	45,553.41	64,985.0	1k newsletter, 5k teachers, 0.5k events
230 · Neighborhood Improvements	733.38	12,264.47	49,100.0	maintenance
270 · Fund Raising Event Expenses	0.00	0.00	12,000.0	
300 · Art Fair Expenses	6,799.00	15,583.09	115,550.0	4k publicity (CTA), 2.2k booth refunds
090 · Contributions Expenses (Grants given)	0.00	0.00	95,990.0	
Total Expense	22,471.59	150,880.77	505,600.0	
Net Ordinary Income	57,021.14	63,930.72	-30,000.0	
Net Income	57,021.14	63,930.72	-30,000.0	planned overspend for Capital Improvements